

**Bord Oideachais & Oiliúna Chorcaí**

**Cork Education & Training Board**

**Financial Statements for the year ended 31st December 2016**

**Cork Education & Training Board**

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31st December 2016**

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**CORK EDUCATION & TRAINING BOARD**

**Statement of Board Responsibilities**

Cork Education and Training Board was established on 1 July 2013 under the provisions of the Education and Training Boards Act 2013.

Section 51 of that Act requires the ETB to keep in such form and in respect of such accounting periods as may be approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform, all proper and usual accounts of the monies received and expended by it.

In preparing those accounts, the Board is required to:

- (a) apply the standard accounting policies for the preparation of ETB financial statements
- (b) make judgements and estimates that are reasonable and prudent
- (c) disclose and explain any material departures from the standard accounting policies

The Board is responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Board and which enable it to ensure that the Financial Statements comply with section 51 of the Education and Training Boards Act 2013. The Board is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Chairman**

**Signature:**



**Cllr. Patrick Gerard Murphy**

**Date:**

**4/8/2017**

# Bord Oideachais & Oiliúna Chorcaí

## Cork Education and Training Board

### Statement of System of Internal Control

#### Responsibility for the System of Internal Control

The Cork Education and Training Board came into being on 1st July 2013 under the provisions of the Education and Training Boards Act 2013. On that date, Cork ETB took over the functions of the former County Cork and City of Cork VECs. With effect from 1st January 2014, Cork ETB took over, from SOLAS, the assets, liabilities and the management of the activities of Cork Training Centre.

**The Code of Governance for ETBs is set out in Circular Letter 18/2015, which was issued by the Department of Education and Skills to all ETBs on 16<sup>th</sup> March 2015. The Code of Governance was adopted by Cork ETB at its meeting of 23<sup>rd</sup> April 2015. Prior to this, the Board operated under the provisions of Circular Letter F11/2005. Cork ETB at its meeting held on 16<sup>th</sup> July 2015 completed the process of appointing its Finance and Audit Committees. The Audit committee held 6 meetings during 2016.**

#### Responsibility for the System of Internal Control

As Chairperson of Cork Education and Training Board, I acknowledge the responsibility of the Board for ensuring that an efficient, effective system of internal control is maintained and operated. The system can only provide reasonable and not absolute assurance that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

#### Key Control Procedures

The Board has taken steps to ensure an appropriate control environment by:

- Clearly identifying management and staff responsibilities.
- Establishing procedures for reporting significant control failures and ensuring appropriate corrective action.
- Establishing a formal risk management system involving procedures for identifying and evaluating all risks, which could prevent the ETB achieving its objectives. Our insurers have tailored the system to the needs of Cork ETB, IPB Ltd., who assisted in the establishment and implementation of this system. Risks identified have been coded with a priority strength code and dealt with as appropriate. Review of Risk Register is an agenda item for all Senior Management Team meetings.

The system of internal control operated in Cork ETB is based on:

- Detailed administrative procedures
- Segregation of duties
- Specific authorisations
- Internal checks
- Monthly management review of reports outlining the actual and budgeted results of programmes operated by Cork ETB.

The Board's monitoring and review of the effectiveness of the system of internal control is informed by the:

- recommendations made by the Comptroller and Auditor General in management letters or other reports
- work of the Audit Committee which considers internal audit reports and reports of the C&AG and reports to the Board whether the Chief Executive is, in the internal auditor's opinion, operating adequate and appropriate systems of internal control
- Chief Executive who has responsibility for the control framework

An internal audit service is provided by the Internal Audit Unit – Education and Training Boards. The most recent internal audits were conducted in 2017 and covered the areas of Teacher Allocation and Co-Operation Hours. The Opinion Reports issued by Internal Audit noted that Cork ETB has an adequate system of internal controls in place pertaining to the audits conducted.

### Annual Review of Controls

Cork ETB is committed to operating an efficient, effective and economic internal control system. A formal review of the effectiveness of the system of internal controls was carried out by Management and presented to the Audit Committee in July 2016 and a further review of internal controls was presented to the Audit Committee in April 2017.

In December 2016, the Audit Committee was presented with revised Administrative Structures for Cork ETB. The Committee noted the establishment of a dedicated Capital Buildings and Procurement Unit, which will enhance the on-going work in procurement processes in Cork ETB.

The Chief Executive's report to the Audit Committee in April 2017, noted that a Self-Assessment and review process is being conducted with all schools and centres to further expand and verify the system of internal controls.

The Audit Committee has received Internal Audit Reports issued over the past 5 years together with Management Letters issued by the C&AG since 2012. A recommendations tracker system is being maintained and management have certified that all recommendations either have been implemented or are in the process of implementation.

The Audit Committee has reviewed the Management Review of internal controls and has invited ETB Management to Audit Committee Meetings in July, September and December 2016 and February and April 2017 to discuss in further detail. The Audit Committee has reviewed the minutes of Cork ETB and the Finance Committee meetings and finds no inconsistencies in these with the assessment of internal control provided to the Audit Committee by the Chief Executive.

The statement of internal control was reviewed and approved by the Board of Cork ETB at their meeting on 18<sup>th</sup> May 2017.

Signed

  
Cllr. Patrick Gerard Murphy  
Chairman

Date:

4 / 8

2017





**Comptroller and Auditor General**  
**Report for presentation to the Houses of the Oireachtas**

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**Cork Education and Training Board**

I have audited the financial statements of Cork Education and Training Board for the year ended 31 December 2016 under the Education and Training Boards Act 2013 (the Act). The financial statements, which have been prepared under the accounting policies set out therein, comprise the statement of accounting policies, the operating account, the statement of current assets and current liabilities and the related notes. The financial reporting framework applied in their preparation is that prescribed by the Minister for Education and Skills under the Act.

**Responsibilities of the Board**

The Board is responsible for preparation of the financial statements in accordance with the Act and the accounting policies laid down by the Minister for Education and Skills. The Board is also responsible for ensuring the regularity of transactions.

**Responsibilities of the Comptroller and Auditor General**

My responsibility is to audit the financial statements and report on them in accordance with the Act.

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation.

My audit is carried out in accordance with the International Standards on Auditing (UK and Ireland) and in compliance with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements, sufficient to give reasonable assurance that they are free from material misstatement, whether caused by fraud or error. This includes an assessment of

- whether the accounting policies are appropriate to the Board's circumstances, and have been consistently applied and adequately disclosed
- the reasonableness of significant accounting estimates made in the preparation of the financial statements, and
- the overall presentation of the financial statements.

I also seek to obtain evidence about the regularity of financial transactions in the course of audit.

**Opinion on the financial statements**

In my opinion,

- the financial statements properly present the income and expenditure of the Board for the year ended 31 December 2016
- the statement of balances properly presents the state of affairs of the Board at 31 December 2016
- the financial statements are in accordance with the accounting policies laid down by the Minister for Education and Skills.

In my opinion, the accounting records of the Board were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

**Matters on which I report by exception**

I report by exception if I have not received all the information and explanations I required for my audit, or if I find

- any material instance where money has not been applied for the purposes intended or where the transactions did not conform to the authorities governing them, or
- the statement on internal control does not reflect the Board's compliance with the Code of Practice for the Governance of Education and Training Boards, or
- there are other material matters relating to the manner in which public business has been conducted.

I have nothing to report in regard to those matters upon which reporting is by exception.

*Seamus McCarthy*

**Seamus McCarthy**  
**Comptroller and Auditor General**

29 August 2017

## Cork Education & Training Board

Financial Statements - Year Ended 31st December 2016

### Activities and Pay Costs

#### 1 Main Activity

Cork Education and Training Board provides Education and Training throughout Cork City & County.

Service	No. Locations	No. Participants
Primary Level	2	110
Second Level & Post Leaving Cert.	28	15,751
Further Education	40	11,974
Training	52	5,122
Part-time / Night Classes	10	7,780

#### 2 Other Services

The Board also acts as an Agent and runs Self-financing Projects.

Agency work involves running a programme on behalf of another organisation according to agreed criteria and the Board is reimbursed its cost.

Self-financing Projects are programmes run under the complete control of the Board either for the Board or other organisations.

#### 3 Pay Costs

Pay is the principal cost for the Board and the following indicates the range and amount:

Pay Range*	No. Employees	Cost in 2016
€		€
0 - 59,999	2,966	59,667,870
60,000 - 69,999	477	31,060,815
70,000 - 79,999	282	20,669,873
80,000 - 89,999	35	2,997,331
90,000 - 99,999	27	2,541,069
100,000 - 109,999	17	1,796,446
110,000 - 119,999	1	116,371
120,000 - 129,000	1	126,039
	3,806	118,975,814

\* Pay ranges include employers' PRSI.

The ETB does not make pension contributions in respect of employees

In compliance with the Financial Emergency Measures in the Public Interest Legislation the ETB made Pension Related Deductions from employees. These are set out in Note 29 of the Financial Statements.

## Cork Education & Training Board

### Establishment of the Education and Training Board and the Accounting Policies of the Financial Statements for the Year Ended 31st December 2016

#### 1. Establishment of the Education and Training Board

Cork Education and Training Board was established on 1 July 2013 and its functions are set out in section 10 of the Education and Training Boards Act 2013.

Community National Schools came under the Patronage of the ETB with the commencement of the 2016/2017 academic year.

#### 2. Significant Accounting Policies

##### (a) Basis of Presentation

The financial statements are presented in the form approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform. They consist of a Statement of Accounting Policies, an Operating Statement, a Statement of Current Assets and Current Liabilities and notes to the financial statements.

Where necessary, the comparative figures for the previous year have been restated on the same bases as those for the current year.

##### (b) Basis of Preparation

The Operating Statement presents Receipts and Payments by Programme Grouping and the resultant Cash Surplus / (Deficit) is adjusted for other debtor and creditor movements to determine the overall result for the period on an accrual basis.

The Statement of Current Assets and Current Liabilities is prepared on the accruals basis by determining state grant and other funder balances at amounts that reflect the related expenditure incurred and in accordance with the funding rules.

Third Party Debtors are included in Current Assets. Pay and Expense Liabilities are included in Current Liabilities.

##### (c) Tangible Fixed Assets

All assets purchased including land and buildings, fixtures and fittings and training equipment are accounted for in the year of purchase. State grants to fund the purchase of tangible fixed assets are recognised in the same year.

##### (d) Stocks

All consumable stocks are expensed as purchased.

##### (e) Superannuation

The pension entitlements of ETB staff, including those who transferred from SOLAS, are conferred under defined benefits schemes. Superannuation deductions made from employees pay in respect of the schemes are retained by the ETB as part of agreed Exchequer funding, or paid over to the Department of Public Expenditure and Reform

The ETB does not make any contributions towards the schemes.

These unfunded schemes are operated on a pay as you go basis with the annual pension entitlements being paid directly by the Department of Education and Skills.

##### (f) Lease Rentals

All lease rentals are expensed as incurred.



Cork Education & Training Board

Operating Statement For The Year Ended 31st December 2016

	Note	Year ended 31/12/2016 €	Year ended 31/12/2015 €
<b>RECEIPTS</b>			
Schools & Head Office Grants	1	107,932,633	104,104,048
Primary School Grants	2	47,580	-
Further Education and Training Grants	3	50,666,745	48,503,948
Student Support Services Grants	4	54,633	237,643
Youth Services Grants	5	3,214,506	3,198,442
Agencies & Self-Financing Projects	6	8,892,293	10,289,113
Capital	7	11,545,266	16,164,364
		<u>182,353,656</u>	<u>182,497,558</u>
<b>PAYMENTS</b>			
Schools & Head Office	8	108,275,032	103,058,893
Primary School Grants	9	77,912	-
Further Education and Training	10	49,939,364	50,514,053
Student Support Services	11	60,293	371,002
Youth Services	12	3,226,288	3,366,541
Agencies & Self-Financing Projects	6	8,631,850	9,882,810
Capital	7	11,809,024	14,474,032
		<u>182,019,763</u>	<u>181,667,331</u>
Cash Surplus / (Deficit) For Period		333,893	830,227
Movement in Other Net Current Assets	23	<u>713,355</u>	<u>(854,812)</u>
Accrual Revenue Surplus / (Deficit) For Period		1,047,248	(24,585)
Revenue Surplus / (Deficit) at 01/01/2016		(754,688)	(730,103)
Revenue Surplus / (Deficit) at 31/12/2016		<u>292,560</u>	<u>(754,688)</u>

Signed/Dated

Cllr. Patrick Gerard Murphy

Chairman

Date: 4/8/2017

Timothy Owens

Chief Executive

Date: 4-8-2017

The notes on pages 8 to 22 form part of these financial statements

Cork Education & Training Board

Statement of Current Assets and Current Liabilities as at 31st December 2016

	Note	31/12/2016	31/12/2015
		€	€
<b>Current Assets</b>			
Recurrent State Grants	15	3,192,365	4,784,722
Capital State Grants	16	717,188	673,012
Other Recurrent Income	17	71,819	21,624
Third Party Debtors	18	863,242	-
Bank Balance		15,329,356	14,995,372
		<u>20,173,970</u>	<u>20,474,730</u>
<b>Current Liabilities</b>			
Recurrent State Grants	19	7,995,786	10,262,634
Capital State Grants	20	3,234,711	3,073,028
Other Recurrent Income	21	5,608,991	5,497,832
Pay & Expense liabilities	22	2,581,385	1,935,478
Monies Held In Trust	30	460,537	460,446
		<u>19,881,410</u>	<u>21,229,418</u>
<b>Net Current Assets / (Liabilities)</b>		<u>292,560</u>	<u>(754,688)</u>

Represented By

Revenue Surplus / (Deficit)	<u>292,560</u>	<u>(754,688)</u>
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Analysis of Revenue Surplus / (Deficit)

Programme	Surplus (Deficit)	Surplus (Deficit)	Surplus (Deficit)
	31/12/2016	in Year	31/12/2015
	€	€	€
Schools & Head Office	414,046	711,486	(297,440)
Agency Programmes	(100,648)	333,442	(434,090)
Self Financing Programmes	(20,838)	2,320	(23,158)
	<u>292,560</u>	<u>1,047,248</u>	<u>(754,688)</u>

Signed/Dated

Cllr. Patrick Gerard Murphy

Chairman

Date: 4/8/2017

Timothy Owens

Chief Executive

Date: 4/8/2017

The notes on pages 8 to 22 form part of these financial statements

**Cork Education & Training Board**

Notes to The Financial Statements - Year Ended 31st December 2016

<b>1 Schools &amp; Head Office Receipts</b>		<b>Year Ended 31/12/2016</b>	<b>Year Ended 31/12/2015</b>
<b>PAY</b>	<b>FUNDER</b>	<b>€</b>	<b>€</b>
Schools & Head Office Net Cash Grant	Dept. of Education and Skills	93,101,223	89,600,579
Retained Superannuation Contributions	Dept. of Education and Skills	5,017,833	5,039,984
		98,119,056	94,640,563
<b>NON PAY</b>			
Schools & Head Office Net Cash Grant	Dept. of Education and Skills	4,917,212	4,454,058
Tuition Fees		1,508,398	1,529,253
Bank Interest		5,114	19,792
Insurance Dividend		123,084	115,985
Other		5,826	2,256
		6,559,634	6,121,344
<b>ASSOCIATED PROGRAMMES</b>			
School Services Support Fund	Dept. of Education and Skills	1,482,878	1,421,799
School Completion Programme	Tusla / Dept. of Children & Youth Affairs	716,972	698,135
Book Grant	Dept. of Education and Skills	319,035	312,528
Deis Grant & Home School Liaison	Dept. of Education and Skills	198,208	199,018
Exam Supervision	Dept. of Education and Skills	-	263,613
Transition Year	Dept. of Education and Skills	140,790	133,475
Junior Certificate Schools Programme	Dept. of Education and Skills	56,898	63,853
Foreign Language Assistant	Dept. of Education and Skills	20,430	10,345
Leaving Cert Applied (Per Capita)	Dept. of Education and Skills	38,958	39,411
Physics, Chemistry and Science	Dept. of Education and Skills	21,333	17,979
Special Equipment Grant	Dept. of Education and Skills	35,372	28,961
Other	Dept. of Education and Skills	59,391	38,611
New School Start Up Grant	Dept. of Education and Skills	20,000	-
Bus Escort Grant	Dept. of Education and Skills	143,678	114,413
		3,253,943	3,342,141
		<b>107,932,633</b>	<b>104,104,048</b>

**2 Primary School Receipts**

Capitation Grant	Dept. of Education and Skills	21,760	-
Ancillary Service Grant	Dept. of Education and Skills	19,585	-
Standardised Testing	Dept. of Education and Skills	487	-
School Book Scheme	Dept. of Education and Skills	2,068	-
School Transport	Dept. of Education and Skills	3,680	-
		47,580	-
		<b>47,580</b>	-

Cork Education & Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

3 FURTHER EDUCATION AND TRAINING RECEIPTS			Year Ended 31/12/2016	Year Ended 31/12/2015
Further Education	FUNDER	SPONSORING DEPARTMENT	€	€
VTOS	SOLAS	Dept. Education and Skills	3,819,931	4,159,609
Youthreach	SOLAS	Dept. Education and Skills	6,775,104	5,789,855
Adult Literacy	SOLAS	Dept. Education and Skills	3,511,754	3,281,848
Back to Education Initiative	SOLAS	Dept. Education and Skills	1,403,544	1,379,254
Adult Education Guidance Service	SOLAS	Dept. Education and Skills	421,942	522,896
Youthreach Special Needs Initiative	SOLAS	Dept. Education and Skills	-	56,259
PLC Rent	SOLAS	Dept. Education and Skills	83,752	317,924
PLC Non Pay	SOLAS	Dept. Education and Skills	817,844	837,362
Advocacy	SOLAS	Dept. Education and Skills	30,520	58,180
FETAC Appeals	SOLAS	Dept. Education and Skills	75,000	189,158
Guidance/Counselling/Psychological Services	SOLAS	Dept. Education and Skills	35,566	27,320
Continuing Professional Development	SOLAS	Dept. Education and Skills	24,024	50,000
Quality Framework	SOLAS	Dept. Education and Skills	73,833	9,448
Locally Devised Assessments	SOLAS	Dept. Education and Skills	354,768	373,067
Innovation Fund	SOLAS	Dept. Education and Skills	587,224	389,673
Refugee resettlement	SOLAS	Dept. Education and Skills	90,000	-
Beracadh	SOLAS	Dept. Education and Skills	-	2,500
FE Facilities Upgrade	SOLAS	Dept. Education and Skills	308,535	450,000
Cork City Partnership Prison	SOLAS	Dept. Education and Skills	83,334	-
			<b>18,496,675</b>	<b>17,894,353</b>
<b>Training</b>				
Specialist Training Providers (STP)	SOLAS	Dept. Education and Skills	5,059,464	4,852,195
Local Training Initiatives	SOLAS	Dept. Education and Skills	3,992,314	2,798,041
Bridging Foundation & Skills Training	SOLAS	Dept. Education and Skills	6,313,466	6,691,679
Training Centre Staff & Operations	SOLAS	Dept. Education and Skills	7,059,858	5,998,994
Community Training Centres	SOLAS	Dept. Education and Skills	2,225,176	2,530,909
Traineeships	SOLAS	Dept. Education and Skills	1,349,560	1,553,546
Apprenticeship	SOLAS	Dept. Education and Skills	5,549,912	5,489,306
Evening Courses	SOLAS	Dept. Education and Skills	534,906	551,155
On-Line/Blended Learning/Library	SOLAS	Dept. Education and Skills	85,414	143,770
			<b>32,170,070</b>	<b>30,609,595</b>
<b>Total</b>			<b>50,666,745</b>	<b>48,503,948</b>
<b>4 STUDENT SUPPORT SERVICES RECEIPTS</b>				
Grants and Scholarships		Dept. of Education and Skills	54,633	237,643
			<b>54,633</b>	<b>237,643</b>
<b>5 YOUTH SERVICES RECEIPTS</b>				
Regional Task Force		Department Of Health	57,588	57,588
Drug Task Force Interim		Department Of Health	364,400	354,400
Y.P.F.S.F Stream 1		Dept. of Children and Youth Affairs	548,087	548,724
Y.P.F.S.F Stream 2		Dept. of Children and Youth Affairs	153,525	173,062
Y.P.F.S.F Capital		Dept. of Children and Youth Affairs	33,205	26,673
Youth Information		Dept. of Children and Youth Affairs	73,794	71,992
Special Project for Youth (SPY) (formerly known as youth work act)		Dept. of Children and Youth Affairs	1,325,463	1,330,634
Youth Club Grant		Dept. of Children and Youth Affairs	137,394	133,135
Youth Work Services		Dept. of Children and Youth Affairs	67,352	89,730
Youth- Link Point Services		Dept. of Children and Youth Affairs	422,818	412,504
Youth Employability		Dept. of Children and Youth Affairs	30,880	-
			<b>3,214,506</b>	<b>3,198,442</b>

Cork Education & Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

6 AGENCIES and SELF-FINANCING\* PROJECTS

AGENCIES			Year Ended 31/12/2016			Year Ended 31/12/2015		
Item	PROJECT NAME	FUNDER	RECEIPTS	PAYMENTS		RECEIPTS	PAYMENTS	
				Pay	Non Pay			Total
			€	€	€	€	€	
1	Music Generation	Various	400,073	332,709	88,862	421,571	552,782	571,765
2	HEA Students With Disabilities	HEA	241,608	235,865	78,249	314,114	221,102	276,998
		Department Of Children & Youth						
3	ADM Childcare	Affairs, SOLAS & POBAL	202,612	248,402	-	248,402	416,849	258,679
4	School Meals	Dept. Of Social Protection	274,476		254,034	254,034	204,825	215,640
5	Sports Hall/Complex Management	Cork City Council	190,019	165,528	22,389	187,917	194,259	204,129
6	Skills ETB	CDETb	244,490	41,281	149,954	191,235	128,111	150,790
7	KA1 Mobility 2016		107,253	-	-	-	-	-
8	Other	Various	681,146	404,733	617,879	1,022,612	1,127,120	1,115,181
			<b>2,341,677</b>	<b>1,428,518</b>	<b>1,211,367</b>	<b>2,639,885</b>	<b>2,845,048</b>	<b>2,793,182</b>

SELF-FINANCING PROJECTS

Item	PROJECT NAME	Funder	RECEIPTS	PAYMENTS		RECEIPTS	PAYMENTS	
				Pay	Non Pay			Total
			€	€	€	€	€	
1	School Activities	Parents/ Students	4,327,096	677,723	3,242,891	3,920,614	4,368,900	4,138,864
2	School Sundry Accounts	Parents/ Students	463,518	-	375,277	375,277	1,250,377	1,347,153
3	Outdoor Education Centre	Dept. Education & Skills/Other	591,096	451,618	145,980	597,598	568,586	541,402
4	Childcare/Crèche Local Funds	Parents/ Students & Other	350,601	283,113	46,596	329,709	519,162	334,581
5	Exam Fees	Parents/ Students	438,967	39,619	359,735	399,354	440,004	439,056
6	Other-Various	Various	379,338	86,398	283,015	369,413	297,036	288,572
			<b>6,550,616</b>	<b>1,538,471</b>	<b>4,453,494</b>	<b>5,991,965</b>	<b>7,444,065</b>	<b>7,089,628</b>

AGENCIES and SELF-FINANCING PROJECTS

<b>8,892,293</b>	<b>2,966,989</b>	<b>5,664,861</b>	<b>8,631,850</b>	<b>10,289,113</b>	<b>9,882,810</b>
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\*Agency work involves running a programme on behalf of another organisation according to agreed criteria and the Board is reimbursed its cost.  
Self-financing Projects are programmes run under the complete control of the Board either for the Board or other organisations.

**Cork Education & Training Board**

Notes to The Financial Statements - Year Ended 31st December 2016

<b>7 CAPITAL</b>		<b>Year Ended 31/12/2016</b>	<b>Year Ended 31/12/2015</b>
		€	€
<b>Receipts</b>			
Dept. Education & Skills		11,164,014	15,420,208
SOLAS		381,252	494,156
Hilltrent Ltd (Head Office Accommodation)		-	250,000
		<b>11,545,266</b>	<b>16,164,364</b>
<b>Payments</b>			
	<i>Location</i>	<i>Expenditure Type</i>	
	Colaiste Mhuire, Buttevant & Carrigaline Education Campus	New Schools	786,484      4,730,169
	Davis College	Major Extensions	102,103      -
	Davis College	Enabling Works	432,000      -
	Glanmire Community College	Major Extensions	528,732      4,565,811
	St. Colman's Midleton	Major Extensions	3,653,903      293,478
	Colaiste an Chraobhin Fermoy	Major Extensions	2,707,319      552,277
	Clonakilty Community College	Major Extensions	151,927      215,120
	Kanturk Primary School	Site	360,000      -
	21 Lavitts Quay, Cork	Head Office Accommodation	43,719      852,609
	Various	Minor Building Works	2,660,915      2,780,371
	SOLAS	Roof repairs & equipment	381,922      484,197
			<b>11,809,024      14,474,032</b>



Cork Education & Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

8 Schools & Head Office Payments	Year Ended 31/12/2016			Year Ended 31/12/2015
	Pay	Non Pay	Total	Total
	€	€	€	€
<b>PAY</b>				
Instruction	91,027,462	-	91,027,462	85,827,988
Administration	5,037,232	-	5,037,232	4,949,409
Maintenance	2,829,496	-	2,829,496	2,704,809
	<u>98,894,190</u>	<u>-</u>	<u>98,894,190</u>	<u>93,482,206</u>
<b>NON PAY</b>				
Administration	-	2,347,519	2,347,519	2,839,513
Maintenance	-	2,041,629	2,041,629	1,897,576
Instruction	-	1,592,673	1,592,673	1,592,993
	<u>-</u>	<u>5,981,821</u>	<u>5,981,821</u>	<u>6,330,082</u>
<b>ASSOCIATED PROGRAMMES</b>				
School Services Support Fund	320,987	1,161,192	1,482,179	1,625,907
School Completion Programme	636,371	55,663	692,034	675,055
Deis Grant & Home School Liaison	10,431	145,006	155,437	118,586
Book Grant	-	310,913	310,913	301,174
Junior Certificate School Programme	1,278	58,858	60,136	73,074
Transition Year	12,803	129,105	141,908	63,994
Foreign Language Assistant	-	20,430	20,430	10,345
Leaving Cert Applied (Per Capita)	-	22,328	22,328	-
Physics, Chemistry and Science	-	17,620	17,620	-
Bus Escort Grant	123,064	-	123,064	111,293
ICT Infrastructure Grant	-	12,662	12,662	16,593
Special Equipment Grant	-	44,975	44,975	25,098
School Development Planning Initiative	-	286	286	2,365
New School Start Up Grant	-	237	237	-
Other	270,476	44,336	314,812	223,121
	<u>1,375,410</u>	<u>2,023,611</u>	<u>3,399,021</u>	<u>3,246,605</u>
	<u><b>100,269,600</b></u>	<u><b>8,005,432</b></u>	<u><b>108,275,032</b></u>	<u><b>103,058,893</b></u>

9 Primary School Payments	Year Ended 31/12/2016			Year Ended 31/12/2015
	Pay	Non Pay	Total	Total
	€	€	€	€
Capitation Grant	-	55,087	55,087	-
Ancillary Service Grant	17,013	148	17,161	-
School Book Scheme	-	5,664	5,664	-
	<u>17,013</u>	<u>60,899</u>	<u>77,912</u>	<u>-</u>

**Schools & Head Office Payments**

These relate to the provision of second level and PLC programmes provided in 28 locations, catering for 15,751 participants as well as night classes in 10 locations, catering for 7,780 participants.

Cork Education & Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

10 FURTHER EDUCATION AND TRAINING PAYMENTS	Year Ended 31/12/2016				Year Ended 31/12/2015
	Pay €	Non Pay €	Allowances €	Total €	Total €
<b>Further Education</b>					
VTOS	432,697	382,847	3,015,672	3,831,216	4,156,154
Youthreach	4,302,573	1,095,032	1,344,348	6,741,953	6,877,093
Back to Education Initiative	1,235,093	200,394	-	1,435,487	1,400,253
Adult Literacy	2,924,810	516,632	-	3,441,442	3,313,503
Innovation Fund	548,491	64,955	-	613,446	283,782
Adult Education Guidance Service	385,569	46,145	-	431,714	443,992
Youthreach Special Needs Initiative	636	43,839	-	44,475	48,410
FE Facilities Upgrade	-	569,161	-	569,161	417,172
PLC Rent	-	175,811	-	175,811	264,558
PLC Capitation	-	701,161	-	701,161	746,919
QQI Locally Devised Assessment	455,458	-	-	455,458	426,260
Advocacy	49,672	-	-	49,672	43,700
National Association VTOS Co-ordinators	-	12,850	-	12,850	3,937
National Qualifications Authority-FETAC/QQI	104,848	10,549	-	115,397	75,841
Continuing Professional Development	3,039	44,864	-	47,903	6,119
Quality Framework	-	27,317	-	27,317	9,159
Guidance/Counselling	65,505	30,818	-	96,323	57,970
Cork City Partnership Prison	-	16,353	-	16,353	-
Refugee Resettlement Programme	43,600	15,097	-	58,697	-
	10,551,991	3,953,825	4,360,020	18,865,836	18,574,822
<b>Training</b>					
Specialist Training Providers (STP)	-	3,222,075	1,868,984	5,091,059	4,823,174
Local Training Initiatives	848	691,150	3,155,348	3,847,346	4,021,532
Bridging Foundation & Skills Training	195,498	2,322,883	2,999,963	5,518,344	6,987,075
Community Training Centres	-	1,566,885	570,650	2,137,535	2,232,004
Training Centre Staff & Operations	4,638,318	2,122,718	-	6,761,036	6,881,346
Traineeships	8,309	631,167	790,112	1,429,588	1,397,981
Apprenticeship	39,864	633,941	4,918,374	5,592,179	4,866,449
Evening Courses	481,878	82,862	-	564,740	586,128
On-Line/Blended Learning/Library	-	131,701	-	131,701	143,542
	5,364,715	11,405,382	14,303,431	31,073,528	31,939,231
<b>Total</b>	<b>15,916,706</b>	<b>15,359,207</b>	<b>18,663,451</b>	<b>49,939,364</b>	<b>50,514,053</b>
<b>11 STUDENT SUPPORT SERVICES PAYMENTS</b>					
Grants and Scholarships	-	60,293	-	60,293	371,002
	-	<b>60,293</b>	-	<b>60,293</b>	<b>371,002</b>
<b>12 YOUTH SERVICES PAYMENTS</b>					
Regional Drugs Task Force	45,083	32,436	-	77,519	409,695
Drugs Task Force Interim	-	354,400	-	354,400	-
Y.P.F.S.F Stream 1	-	546,451	-	546,451	550,864
Y.P.F.S.F Stream 2	-	146,113	-	146,113	187,595
Y.P.F.S.F Capital	-	33,205	-	33,205	-
Youth Information	-	73,793	-	73,793	71,962
Special Project for Youth (SPY) (formerly known as youth work act)	32,553	1,302,177	-	1,334,730	1,425,411
Youth Club Grant (Sports Dept.)	-	105,400	-	105,400	129,850
Youth Work Services	68,704	19,709	-	88,413	5,357
Youth-Link Point Services	-	435,384	-	435,384	521,817
Youth Employability	-	30,880	-	30,880	-
Youth-Dormant Accounts Fund	-	-	-	-	37,317
Youth Work Capital -In/Out	-	-	-	-	26,673
	<b>146,340</b>	<b>3,079,948</b>	-	<b>3,226,288</b>	<b>3,366,541</b>

Further Education and Training Payments

These relate to the provision of Further Education programmes in 40 locations, catering for 11,974 participants, as well as training in 52 locations, catering for 5,122 participants.

Cork Education & Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

13 ANALYSIS OF RECEIPTS BY FUNDER

FUNDER	Programme						TOTAL	TOTAL
	Schools & Head Office	Further Education and Training	Student Support Services	Youth Services	Agencies and Self-financing	Capital	Year Ended 31/12/2016	Year Ended 31/12/2015
	€	€	€	€	€	€	€	€
Dept. of Education and Skills	105,620,818	-	54,633	-	314,404	11,164,014	117,153,869	117,352,612
SOLAS	-	50,211,630	-	-	80,004	381,252	50,672,886	49,039,051
Tusla	716,972	-	-	-	-	-	716,972	698,135
Dept. of Children and Youth Affairs	-	-	-	2,792,518	32,575	-	2,825,093	2,799,781
Youth Work Ireland	-	-	-	-	-	-	-	26,673
Cork City Council	-	-	-	-	247,561	-	247,561	244,259
Pobal	-	-	-	-	206,548	-	206,548	186,983
Parents/ Students	1,508,399	329,427	-	-	5,982,912	-	7,820,738	8,227,990
Léargas	-	-	-	-	208,707	-	208,707	382,279
Other	128,910	125,688	-	-	379,709	-	634,307	1,716,379
DSP	-	-	-	-	339,409	-	339,409	204,825
Department of Health	-	-	-	421,988	-	-	421,988	411,988
Bank	5,114	-	-	-	-	-	5,114	19,792
CDETB	-	-	-	-	255,157	-	255,157	223,611
DDETB	-	-	-	-	155,145	-	155,145	-
Hilltrest Limited	-	-	-	-	-	-	-	250,000
Cork City Partnership	-	-	-	-	90,409	-	90,409	-
Returned EFT's/Refunds	-	-	-	-	-	-	-	108,098
HSE	-	-	-	-	146,240	-	146,240	50,000
Music Generation-National Office	-	-	-	-	211,905	-	211,905	334,000
HEA	-	-	-	-	241,608	-	241,608	221,102
<b>Total</b>	<b>107,980,213</b>	<b>50,666,745</b>	<b>54,633</b>	<b>3,214,506</b>	<b>8,892,293</b>	<b>11,545,266</b>	<b>182,353,656</b>	<b>182,497,558</b>

14 State Funding

(a) State Funding Summary

Main State Grants	Opening Balance	Received	Taken to Revenue	Closing Accrual Balance
	€	€	€	€
School & Head Office - Pay	968,777	98,119,056	99,331,691	(243,858)
School & Head Office - Non Pay	-	4,894,457	4,894,457	-
Community National Schools	38,215	47,579	78,056	7,738
Youth Affairs	216,414	3,214,506	3,226,362	204,558
Associated Programmes	1,657,800	3,253,943	3,209,510	1,702,233
Capital	2,781,267	11,545,266	11,809,024	2,517,509
Further Education and Training	2,652,208	50,666,745	51,262,799	2,056,154
Third Level Grants	336,556	54,633	60,292	330,897
Agencies & Self Financing	-	316,805	316,805	-
	<b>8,651,237</b>	<b>172,112,990</b>	<b>174,188,996</b>	<b>6,575,231</b>

(b) Recurrent State Grants

When issued, Recurrent State Grants are essentially a deposit in respect of the actual grant for the year. The actual grant is determined at year end when the actual expenditure for the year is known. This gives rise to the Recurrent State Grant asset or liability at year end.

(c) State Capital Grants

These are issued in respect of projects specifically approved by the Department of Education and Skills.

The ETB will ensure that the State's investment in the related asset is protected and will not be used as security for any other activity without prior consultation with the Department and sanction of D/PER.

(d) Use of Grants

The ETB confirms that all grants have been used only for the purposes for which they were issued.

(e) Tax Compliance

The ETB confirms that it is compliant with all relevant tax regulations.

## Cork Education & Training Board

### Notes to The Financial Statements - Year Ended 31st December 2016

	31/12/2016	31/12/2015
	€	€
<b>15 Current Assets - Recurrent State Grants</b>		
Amount due from Dept. Of Education and Skills	667,708	414,555
Amount due from SOLAS	2,524,657	4,346,604
Amount due from Dept. Of Children and Youth Affairs	-	23,563
	<u>3,192,365</u>	<u>4,784,722</u>
<b>16 Current Assets - Capital State Grants</b>		
Amount due from Dept. Of Education and Skills	717,188	673,012
	<u>717,188</u>	<u>673,012</u>
<b>17 Current Assets - Other Recurrent Income</b>		
Amount due from Other Programme Funders	71,819	21,624
	<u>71,819</u>	<u>21,624</u>
<b>18 Current Assets - Third Party Debtors</b>		
DES Exam Fees	269,967	-
Community Training Centre	104,803	-
Bank Interest	13,522	-
Ionad Culturha Roof Repairs	26,733	-
Local Training Initiatives	89,874	-
Specialist Training Providers	191,822	-
Pobal-Childcare	21,653	-
Sports Hall Complex	134,622	-
DSP First Steps	10,246	-
	<u>863,242</u>	<u>-</u>

**Cork Education & Training Board**

Notes to The Financial Statements - Year Ended 31st December 2016

	<b>31/12/2016</b>	<b>31/12/2015</b>
	€	€
<b>19 Current Liabilities - Recurrent State Grants</b>		
Amount due to Dept. of Education and Skills	3,210,417	3,208,573
Amount due to Solas	4,580,810	6,319,189
Amount due to Tusla	-	494,987
Amount due to Dept. of Children and Youth Affairs	204,559	239,885
	<u>7,995,786</u>	<u>10,262,634</u>
<b>20 Current Liabilities - Capital State Grants</b>		
Amount held for Dept. Of Education and Skills	3,234,711	3,073,028
	<u>3,234,711</u>	<u>3,073,028</u>
<b>21 Current Liabilities - Other Recurrent Income</b>		
Amount held for Students	496,167	453,707
Amount held for Other Programme Funders	5,112,824	5,044,125
	<u>5,608,991</u>	<u>5,497,832</u>
<b>22 Pay and Expense Liabilities</b>		
Pay Liabilities	762,357	652,995
Expense Liabilities	1,819,028	1,282,483
	<u>2,581,385</u>	<u>1,935,478</u>

**Cork Education & Training Board**

Notes to The Financial Statements - Year Ended 31st December 2016

**23 Movement in Other Net Current Assets**

	Balance as at 31/12/2016 €	Balance as at 31/12/2015 €	Movement in Period €
<b>Current Assets</b>			
Increase/(Decrease) in Recurrent State Grants Receivable	3,192,365	4,784,722	(1,592,357)
Increase/(Decrease) in Capital State Grants Receivable	717,188	673,012	44,176
Increase/(Decrease) in Other Recurrent Income Receivable	71,819	21,624	50,195
Increase/(Decrease) in Third Party Debtors	863,242	-	863,242
Increase/(Decrease) in Investment Portfolio	460,537	460,446	91
	<u>5,305,151</u>	<u>5,939,804</u>	<u>(634,653)</u>
<b>Current Liabilities</b>			
(Increase)/Decrease in Recurrent State Grant Liabilities	7,995,786	10,262,634	2,266,848
(Increase)/Decrease in Capital State Grant Liabilities	3,234,711	3,073,028	(161,683)
(Increase)/Decrease in Other Recurrent Income Liabilities	5,608,991	5,497,832	(111,159)
(Increase)/Decrease in Pay and Expense Liabilities	2,581,385	1,935,478	(645,907)
(Increase)/Decrease in Investment Portfolio	460,537	460,446	(91)
	<u>19,881,410</u>	<u>21,229,418</u>	<u>1,348,008</u>
 Net Movement			 <u><u>713,355</u></u>



Cork Education & Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

**24 Chief Executive's Pay**

In accordance with pay scales approved by the Department of Education and Skills the Chief Executive was paid €123,374 (excluding employer's PRSI) in the year ended 31 December 2016. Employers PRSI of €2,665 was also paid.

The CE is a member of an unfunded defined benefit public sector scheme and the pension entitlements do not extend beyond the standard entitlements available under the scheme.

The CE travelled to Hangzhou, China, on the invitation of Cork City Council. Cork ETB is a signatory to a Memorandum of Understanding signed with Cork City Council, UCC and CIT to advance learning in Cork. The conference in Hangzhou was organised by the UNESCO institute of Lifelong Learning (UIL). Cork is hosting the 3rd International Conference of Learning Cities in September 2017 and the partners of the aforementioned MOU requested that the CE, as a senior representative of the Learning Cities Steering Group, attend the conference in Hangzhou to communicate with the UIL team and to develop a shared understanding of the themes and objectives of the Cork event.

The cost of the trip was €790

**25 Board members' expenses**

Expenses are paid to Board Members for travel to Board Related meetings. The aggregate expenses paid to each member in the year ended 31 December 2016 were:

Board member	Statutory Meetings €	Interview Board Travel €	Interview Board Fees	Attendance at Conferences / Seminars €	Other €	Total €	No. Board Meetings Attended
Cllr. Tim Brosnan	-	-	-	-	-	-	5/6
Cllr. Gillian Coughlan (Appointed April 2016)	-	50	-	-	-	50	3/5
Cllr. Claire Cullinane (RIP)	247	330	1,820	267	-	2,664	2/6
Cllr. Kay Dawson (Appointed September 2016)	-	-	-	-	-	-	2/2
Rev. Dr. Tom Deenihan (Resigned July 2016)	-	-	2,600	-	-	2,600	1/4
Ms. Maura Fitzgibbon	74	177	-	225	-	476	6/6
Cllr. Mary Hegarty	1,179	3,395	4,290	337	-	9,201	3/6
Cllr. Michael Hegarty (Resigned September 2016)	257	-	-	503	-	760	4/4
Cllr. PJ Hourican (Appointed July 2016)	-	-	-	-	-	-	2/2
Ms. Gillian Keating	-	-	-	-	-	-	2/6
Cllr. Laura McGonigle (Resigned June 2016)	-	-	-	-	-	-	0/4
Cllr. Patrick Gerard Murphy	661	-	-	841	3,535	5,037	2/6
Cllr. Margaret Murphy O'Mahony (Resigned March 2016)	-	-	-	-	-	-	1/1
Ms. Pearl Nolan	-	-	-	-	-	-	4/6
Cllr. Des O'Grady	156	181	910	-	27	1,274	6/6
Ms. Mary O'Grady	-	-	-	-	-	-	3/6
Cllr. Chris O'Leary	-	-	-	-	-	-	4/6
Mr. Declan O'Leary	-	-	390	-	-	390	4/6
Cllr. Christopher O'Sullivan	540	529	910	-	-	1,979	3/6
Cllr. Padraig O'Sullivan	-	-	-	-	-	-	4/6
Mr. Sean O'Sullivan	-	-	-	-	-	-	4/6
Mr. Paudie Palmer	247	947	-	-	-	1,194	6/6
Ms. Louise Sheehan	-	-	-	-	-	-	5/6
Cllr. Mary Shields	122	138	1,040	369	-	1,669	5/6
<b>Total</b>	<b>3,483</b>	<b>5,747</b>	<b>11,960</b>	<b>2,542</b>	<b>3,562</b>	<b>27,294</b>	

## Cork Education & Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

### 26 Capital Commitments

At the date of approval of the financial statements Cork ETB had committed and/or contracted to:

<b>New Schools</b>	<b>Description</b>	<b>€</b>
Colaiste Mhuire, Buttevant	New School Build	113,067
<b>Devolved Projects</b>	<b>Description</b>	<b>€</b>
Bishop McEgan College, Macroom	ASD Classroom Accommodation	229,404
Carrignafof CC	Universal Access	4,522
Colaiste an Chraoibhin, Fermoy	Stand alone extension	3,966,673
Colaiste an Chraoibhin, Fermoy	Replacement of Windows	4,230
Coláiste Stiofáin Naofa	Electrical Upgrade	236,570
Coláiste Treasa, Kanturk	2 x Science Labs & 1 Home Econ. Room	933,457
Davis College, Mallow	Enabling works	529,687
Glanmire CC	Stand alone extension	122,970
Ionaid Culturtha	Roof Repairs	1,326
Scoil Mhuire, Ballingearry	Science Laboratory	151,424
Scoil Mhuire, Ballingearry	Add Accom - Home Econ & Construction Studies	650,000
Scoil Mhuire, Ballingearry	Roof Repairs	757
St Colmans CC, Midleton	Stand alone extension	5,755,213
St. Aidans CC, Dublin Hill, Cork	Replacement of Windows	3,835
St. Brogans College, Bandon	ASD Classroom Accommodation	367,217
St. Brogans College, Bandon	Replacement of Windows	384,710
St. Fanahan's College, Mitchelstown	Replacement of Roof on Boiler House	-
St. Johns CC Church Building, Cork City	Church Building	720,000
Cork Training Centre	Roof Works, Drain Restoration & Wet Trade Facilities	196,313
Cork Training Centre	Canteen and Training Equipment	49,503
<b>Construct Prefabs</b>		
Davis College Mallow	Groundworks for Prefabs	187,000

### 27 Contingencies

At the date of approval of these financial statements, no legal proceedings have been advised to the Board in respect of events that occurred before 31/12/16

### 28 Tax Settlements

Since 1 January 2017, Cork ETB remitted €2,271 in settlement of additional liabilities which were identified in the course of internal review by the Boards Staff. This was in respect of PAYE/PRSI and PSWT liabilities relating to payment made via locally held bank accounts in 2016.

In 2017, €12,942 together with interest on late payment of €1,967 was remitted to Revenue in respect of the non-submission of PAYE/PRSI returns by a Community National School prior to it coming under the patronage of Cork ETB.

### 29 Pension Related Deductions

€4,744,471 was deducted from all staff by way of pension levy and paid over to the Department of Education & Skills.

**30 INVESTMENT PORTFOLIO as at 31 December 2016**

The Board administers four Trust Funds. The income from these Funds may be expended on the purchase of works of art and on student scholarships and prizes. No monies were disbursed from the Trusts from January to December 2016

The Funds are managed by DAVY and funds are invested in Triple A 3 bonds. These bonds are low risk.

**Summary Portfolio Valuation**

Security Name	Opening Valuation at 31.12.2015 €	Closing Valuation at 31.12.2016 €
Equities Ireland	6	5
Bonds Ireland	100,202	-
Cash	360,238	460,532
Overall	460,446	460,537

**Distribution across Trusts**

	Total €	Gibson Bequest €	D. J. Coakley Trust €	Scholarship Trust Fund €	Nicholas Jones Prize Fund €
Dividend Income/Interest	295	160	107	26	2
Realised losses on investments	204	110	74	18	1
Portfolio Fees	-	-	-	-	-
Net Profit	91	49	33	8	1
Opening Value of Stocks and Cash	460,446	249,377	167,050	41,210	2,809
Closing Value of Stocks and Cash	460,537	249,426	167,083	41,218	2,810
% Distribution		54%	36%	9%	1%

Property held: During the period of account Cork ETB provided Education and Training Services from the properties listed below:

File Ref	Category	Location	Status	Annual Rent	Lease expiry	DES Sanction to:
31						
1	<b>Administrative Offices</b>					
2	Cork ETB Head Office (1st & 2nd Floors)	21 Lavitt's Quay	Leased	€248,820	09/03/2031	09/03/2031
	Cork ETB Head Office (Ground Floor)	21 Lavitt's Quay	Leased	€61,500	09/03/2031	09/03/2031
3	<b>Schools/Colleges</b>					
4	College of Commerce	Morrisson's Island, Cork	Owned			
5	College of Commerce	Catering Training Facility, Albert Road, Cork	Leased	€40,000	30/06/2017	01/05/2018
6	Coláiste Ghobnatan/Playing Pitch/BOT Walkway	Morrison House, South Terrace, Cork	Leased	€104,550	18/08/2023	18/08/2023
7	Coláiste Ghobnatan Car Park/Hard Court Area	Baile Mhuirne	Owned	n/a	n/a	n/a
8	Coláiste Chollm	Baile Mhuirne	Leased	€10	31/12/2024	n/a
9	Coláiste Chollm	Ballincollig	Owned	n/a	n/a	n/a
10	St Brogan's College	John A Woods Sports & Social Club	Licence Agreement	€10	22/02/2034	n/a
11	College of Further Education	Bandon	Owned	n/a	n/a	n/a
12	Coláiste Pobail Bheamtraí (and Gaelscoil)	Bandon Road, Kinsale	Owned	n/a	n/a	n/a
13	Scoil Mhuire	Bantry	Owned (PPP)	n/a	n/a	n/a
14	Buttevant Community College	Béal Átha n Ghaorthaidh	Owned	n/a	n/a	n/a
15	Gaelcholáiste Carrraig Uí Leighin	Buttevant	Owned	n/a	n/a	n/a
16	Sonass School	Waterpark House, Carrigaline	Leased	€73,800	31/12/2018	01/09/2018
17	Site for new Gaelcholáiste, Gaelscoil Uí Leighin & Sonass School	Kilmoney Manor, Carrigaline	Leased	€61,500	30/06/2018	30/06/2018
18	Mannix College/Playing Pitch/Rose Cottage	Ardnacloogh, Carrigaline	Owned	n/a	n/a	n/a
19	Clonakilty Community College	Charleville	Owned	n/a	n/a	n/a
20	Clonakilty Further Education College	Clonakilty	Owned	n/a	n/a	n/a
21	Coachford College	Western Road, Clonakilty	Owned	n/a	n/a	n/a
22	Carrignafay Community College	Coachford	Owned	n/a	n/a	n/a
23	Coláiste Stiofáin Naofa (Glasshouses)	Cobh	Owned	n/a	n/a	n/a
24	Coláiste Stiofáin Naofa	Coláiste Stiofáin Naofa	Licence Agreement	€3,050	31/05/2016	n/a
25	College of Commerce	Coláiste Stiofáin Naofa	Owned	n/a	n/a	n/a
26	St Aidan's Community College	South Parish Community Centre	Leased	€6,600	31/08/2018	31/08/2018
27	Maria Immaculata CC	Dublin Hill	Owned	n/a	n/a	n/a
28	Coláiste an Chraoibhín	Dunmanway	Owned (PPP)	n/a	n/a	n/a
29	Glannire Community College/Prefabs	Fermoy	Owned	n/a	n/a	n/a
30	Terence McSwiney Community College	Harbour View Road	Owned	n/a	n/a	n/a
31	St Kevin's, Youth Services	Infirmary Road	Owned	n/a	n/a	n/a
32	Coláiste Treasa	Kanturk	Owned	n/a	n/a	n/a
33	Coláiste Treasa Playing Pitch	Kanturk	Leased	€0	Indefinite	n/a
34	Bishop McEgan College	Macroom	Owned	n/a	n/a	n/a
35	Bishop McEgan College, PLC Courses	Units, 2, 4 & 6 Macroom e-Business Park	Leased	€19,151	31/05/2015	30/06/2019
36	Bishop McEgan College - Playing Pitches	Town Park, Macroom	Leased	€180	31/03/2021	n/a
37	Nagle Community College	Mahon	Owned	n/a	n/a	n/a
38	Davis College	Summerhill, Mallow	Owned	n/a	n/a	n/a
39	College of Further Education	Annabella, Mallow	Owned	n/a	n/a	n/a
40	Scoil Chilloidhna CNS, Carrigtwohill	GAA Complex, Carrigtwohill	Leased by DES	n/a	n/a	n/a
41	Carrigtwohill Community College	Fota Retail Park, Carrigtwohill	Leased by DES	n/a	n/a	n/a
42	Site for new Primary School	Mill Road, Kanturk	Purchased for DES	n/a	n/a	n/a

Cork Education & Training Board

Notes to The Financial Statements – Twelve Months Ended 31st December 2016

File Ref	Category	Location	Status	Annual Rent	Lease expiry	DES Sanction to:
43	Scoll Aonghusa CNS	GAA Complex, Malloy	Leased	€30,000	28/08/2017	
44	St Colman's Community College	Midleton	Owned	n/a	n/a	
45	St Fanahan's College	Mitchelstown	Owned	n/a	n/a	
46	Community College	Schull	Owned	n/a	n/a	
47	Rossa College	Skipperen	Owned	n/a	n/a	
48	Community School	Skipperen	Owned	n/a	n/a	
49	St John's Central College	Sawmill Street, Cork	Owned	n/a	n/a	
50	St John's Church Building	St John's College	Owned	n/a	n/a	
51	St John's Central College	Browne's Furniture Store, Cork	Leased	€70,000	31/05/2016	31/05/2020
52	Coláiste Dálbhaid	St John's College, Sawmill Street, Cork	Owned	n/a	n/a	
53	St John's Central College	Granary House, Cork	Leased	€9,750	31/05/2017	31/05/2020
<b>Adult Education Centres</b>						
54	Adult Education Centre	Mahon CDP, Mahon, Cork	Leased	€900	No Formal Lease	30/06/2019
55	Adult Education Centre	Family Resource Centre, Mahon, Cork	Leased	€1,200	No Formal Lease	30/06/2019
56	Adult Education Centre	Malloy	Leased	€60,000	31/05/2015	
57	Adult Education Centre	Douglas Street, Cork	Leased	€10	24/11/2060	
58	Adult Education Centre	Casement Street, Clonakilty	Leased	€9,500	02/11/2009	30/06/2019
59	Adult Education Centre	Park Road, Dunmanway	Leased	€15,990	12/12/2014	30/06/2019
60	Adult Education Centre	Rathealy Road, Fermoy	Leased	€15,000	31/05/2017	31/05/2017
61	Adult Education Centre	O'Neill Crowley Quay, Fermoy	Rental Agreement	Rented as required.	No Formal Lease	
62	Adult Education Centre	Ardbhaile Community Centre, Mayfield	Leased	€1,313	No Formal Lease	30/06/2019
63	Adult Education Centre	Midleton	Leased	€12,000	No Formal Lease	30/06/2019
64	Adult Education Centre	Millstreet	Leased	€5,200	31/07/2017	
65	Adult Education Centre	Mitchelstown	Leased	€5,500	No Formal Lease	01/10/2020
66	Adult Education Centre	Newmarket	Leased	€2,700	No Formal Lease	30/06/2019
67	Adult Education Centre	Carrig House, Cobh	Leased	€15,000	31/10/2018	30/06/2019
68	Adult Education Centre	Ballyphehane, Cork	Leased	€3,000	No Formal Lease	30/06/2019
69	Adult Education Centre	Tuckey Street, Cork	Licensed Agreement	€2,800	06/01/2016	30/06/2019
70	Adult Education Centre	Parish Hall, Schull	Licensed	€300	No Formal Lease	30/06/2019
71	Adult Education Centre	Sutherland Centre, Skipperen	Owned	n/a	n/a	
72	Adult Education Centre	Togher, Cork	Leased	€900	No Formal Lease	30/06/2019
73	Adult Education Centre	134 Castle Park, Ballincollig	Leased	€10,200	No Formal Lease	30/06/2019
74	Adult Education Centre	Bandon	Leased	€12,000	31/08/2011	30/06/2019
75	Adult Education Centre	Carrigaline	Leased	€4,200	No Formal Lease	30/06/2019
76	Adult Education Centre	Churchfield, Cork	Leased	€0	No Formal Lease	30/06/2019
77	Adult Education Centre	Fermoy	Leased	€30,000	31/05/2018	
78	Adult Education Centre	Mahon, Cork	Leased	€300	No Formal Lease	30/06/2019
79	Adult Education Centre	Farranree, Cork	Leased	€1,400	No Formal Lease	30/06/2019
80	Adult Education Centre	Macroom	Leased	€15,396	01/08/2011	30/06/2019
81	Adult Education Centre	Castletownbere	Leased	€9,600	31/08/2016	31/08/2016
82	Dillon's Cross Project	Prefab at the Glen Resource Centre	Leased	€9,000	14/09/2019	14/09/2019

Cork Education & Training Board

Notes to The Financial Statements - Twelve Months Ended 31st December 2016

File Ref	Category	Location	Status	Annual Rent	Lease expiry	DES Sanction to:
	<b>Youthreach Centres</b>					
83	Youthreach Centre	Ballincollig	Leased	€43,300	30/06/2009	30/06/2019
84	Youthreach Centre	Bandon	Leased	€78,720	31/05/2020	30/06/2019
85	Youthreach Centre	Dean Street, Cork	Owned	n/a	n/a	
86	Youthreach Centre	Fermoy	Leased	€29,500	31/08/2017	31/08/2018
87	Youthreach Centre	Macroom	Leased	€36,900	06/09/2012	30/06/2019
				Open ended letting		
88	Youthreach Centre	Mahon, Cork	Leased	€18,200	agreement	12/10/2020
89	Youthreach Centre	Mallow	Owned	n/a	n/a	
90	Youthreach Centre	Youghal	Owned	n/a	n/a	
91	Youthreach/ABLES Centre	The Glen Community Services Building, The Glen	Owned	€15,660	30/06/2024	30/06/2024
92	Youth Link Centre	Harbour View Road, Knocknaheeny, Cork	Owned	n/a	n/a	
93	Cork Learning Support Services & AEGI	Fr. Matthew Street/South Mall, Cork	Leased	€27,500	31/05/2019	31/05/2019
94	Youthreach & Adult Education Centre	Seskin, Bantry	Owned	n/a	n/a	
95	Youthreach & Adult Education Centre	Plot of Land at Seskin, Bantry	Leased	n/a	25/09/2085	
	<b>Other Centres</b>					
	<b>Childcare Facilities</b>					
96	Community Crèche	Ballyellis, Mallow	Owned	n/a	n/a	
97	Crèche	Douglas Street, Cork	Leased	€10	21/11/2109	
98	Crèche	Harbour View Road, Knocknaheeny, Cork	Owned	n/a	n/a	
	<b>Training Centres</b>					
99	6 x Prefabs	Mahon Drive, Mahon	Owned	n/a	n/a	
100	Cork Training Centre	Rossa Avenue, Bishopstown, Cork	Owned	n/a	n/a	
101	Carrigaline Training Centre	Carrigaline Industrial Est, Crosshaven Rd, Carrigaline	Leased	€115,000	27/05/2016	
	<b>Sports &amp; Recreation</b>					
102	Fastnet Marine Sailing Centre	Schull	Owned	n/a	n/a	
103	Schull Sailing Centre Slipway	Schull	Leased	€127	01/09/2031	
104	Outdoor Education Centre	Kinsale	Owned	n/a	n/a	
105	Planetarium	Schull	Owned	n/a	n/a	
106	Playing Pitch	Farranlea Road, Cork	Owned	n/a	n/a	
107	Sports Complex	Macroom	Owned	n/a	n/a	
	<b>Arts &amp; Culture</b>					
108	Cork Academy of Music	Harbour View Road, Knocknaheeny, Cork	Owned	n/a	n/a	
109	Ionad Culturtha	Colaiste Ghobnatan Campus, Baile Mhuirne	Owned	n/a	n/a	
110	Museum	Clonakilty	Owned	n/a	n/a	
111	Crawford Art Gallery	Emmet Place, Cork	Owned	n/a	n/a	
112	Fermoy - part site of Old Vocational School leased to Fermoy Rowing Club	Barnane, Fermoy	Leased Lessor	n/a	31/10/2079	22/08/1986



Cork Education & Training Board

Notes to The Financial Statements - Twelve Months Ended 31st December 2016

**Note:**

Coláiste Pobail Bheanntaí, Bantry and Maria Immaculata Community College, Dunmanway are managed under the provision of agreements between the Bishop of Cork and Ross and Education and Training Board. The Colleges were built and are now maintained under the terms of contracts between Public Private Partnership Companies and the Department of Education and Skills.

Cork ETB also provides education and training services from a wide range of other third party properties under programmes such as Prison Education, YMCA, Co-Operation with other Institutions. In some cases, this is done by an annual allocation of teaching hours; in others, the staff are paid directly by Cork ETB. The provision of these services does not involve letting agreements of leases and there are no rental costs.

x DES sanction for the leasing of these properties was received in November 2015 and extended in March 2017 until June 2019.

¥ DES sanction received on 3-11-15 for 10-year lease from 20-8-13.

§ DES sanction received on 17-5-16 for temporary letting agreement from September 2015 for 3 years.

≠ DES sanction received on 12-1-16 for a 10-year lease from 1-6-2009.

Δ DES sanction received on 12-1-16 for 12-year lease from 13-10-2008.

## Cork Education & Training Board

Notes to The Financial Statements - Year Ended 31st December 2016

### 32 Future Capital Developments

		€
Davis College Mallow	Stand Alone Extension	9,200,000
Carrigaline Education Campus	New School Build	22,000,000

The tendering process in respect of these projects has commenced with contracts expected to be in place by November 2017 for Davis College, Mallow and March 2018 for Carrigaline Education Campus.

### 33 Approval of the Financial Statements

The Financial Statements for the year ended 31/12/2016 were approved by the Board of Cork ETB on 22/06/2017.