

Cork Education and Training Board

Financial Statements For The Year Ended 31st December 2018

Cork Education and Training Board

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Cork Education and Training Board

Statement of Board Responsibilities

Cork Education and Training Board was established on 1st July 2013 under the provisions of the Education and Training Boards Act 2013.

Section 51 of that Act requires the ETB to keep in such form and in respect of such accounting periods as may be approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform, all proper and usual accounts of the monies received or expended by it.

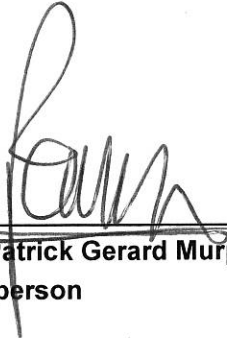
In preparing those accounts, the Board is required to:

- (a) apply the standard accounting policies for the preparation of ETB financial statements.
- (b) make judgements and estimates that are reasonable and prudent.
- (c) disclose and explain any material departures from the standard accounting policies.

The Board is responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Board and which enable it to ensure that the Financial Statements comply with section 51 of the Education and Training Boards Act 2013.

The Board is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signature: _____


Cllr. Patrick Gerard Murphy
Chairperson

Date :

26/6/19

Bord Oideachais and Oiliúna Chorcaí

Cork Education and Training Board

Statement on Internal Control

Cork Education and Training Board came into being on 1st July 2013 under the provisions of the Education & Training Boards Act 2013. On that date Cork ETB took over the functions of the former County Cork and City of Cork VECs. With effect from 1st January 2014, Cork ETB took over, from SOLAS, the assets, liabilities and the management of the activities of Cork Training Centre.

The Code of Governance for ETBs is set out in Circular Letter 18/2015, which was issued by the Department of Education and Skills to all ETBs on 16th March 2015. The Code of Governance was adopted by Cork ETB at its meeting of 23rd April 2015. Prior to this, the Board operated under the provisions of Circular Letter F11/2005. Cork ETB, at its meeting held on 16th July 2015, completed the process of appointing its Finance and Audit Committees. The Audit committee held seven meetings during 2018.

Responsibility for the System of Internal Control

As Chairperson of Cork Education and Training Board, I acknowledge the responsibility of the Board for ensuring that an effective system of internal control is maintained and operated. The system can provide only reasonable, and not absolute, assurance that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

Key Control Procedures

The Board has taken steps to ensure an appropriate control environment by:

- ☛ Clearly identifying management and staff responsibilities;
- ☛ Establishing procedures for reporting significant control failures and ensuring appropriate corrective action;
- ☛ Establishing a formal risk management system involving procedures for identifying and evaluating all risks which could prevent the ETB achieving its objectives. The system has been tailored to the needs of CETB by our insurers, IPB Insurance, who assisted in the establishment and implementation of this system. Risks identified have been coded with a priority strength code and are dealt with as appropriate. Review of the Risk Register is an Agenda item for all Senior Management Team Meetings.

The system of internal control operated in Cork ETB is based on:

- ☛ Detailed administrative procedures;
- ☛ Segregation of duties;
- ☛ Specific authorisations;
- ☛ Internal checks;
- ☛ Monthly management review of reports outlining the actual and budgeted results of programmes operated by Cork ETB.

The Board's monitoring and review of the effectiveness of the system of internal control is informed by the:

- ☛ Recommendations made by the Comptroller and Auditor General in management letters or other reports;
- ☛ Work of the Audit Committee, which considers internal audit reports and reports of the C&AG and reports to the Board whether the Chief Executive is, in the internal auditor's opinion, operating adequate and appropriate systems of internal control;
- ☛ Chief Executive who has responsibility for the control framework;

An internal audit service is provided by the Internal Audit Unit – Education and Training Boards. In the period to the year ended 31st December 2018, the IAU Unit carried out an Audit of Information Technology operations in Cork ETB. The Opinion Reports issued by Internal Audit noted that Cork ETB has an adequate system of internal controls in place pertaining to the audit conducted.

Cork ETB considers that the level of internal audit resource available and the number of Internal Audits conducted during 2018 was inadequate for an organisation of this size and complexity. This is being addressed through the sourcing of additional resources by the Internal Unit.

Annual Review of Controls

Cork ETB is committed to operating an efficient, effective and economic internal control system. A formal review of the effectiveness of the system of internal controls was carried out by Management and presented to the Audit Committee in February 2019.

The Chief Executive's report and presentation to the Audit Committee in February 2019, noted that:

- (i) based on reviews conducted in schools, centres and senior managers across the organisation using customised questionnaires, that on balance, the system of internal control is adequate and appropriate.
- (ii) the multi-system ICT environment, comprising of former SOLAS Systems (SAP) operating for Training Centre activities which continues to operate within CETB, presents significant organisational challenges. This arrangement will continue pending the outcome of Shared Services Project led by the ETB/SOLAS Project Management Office within the Department of Education and Skills.
- (iii) Cork ETB works continually to ensure compliance with all aspects of Circular Letters, Codes of Governance and Legislation. Notwithstanding this, Cork ETB is continuing to work towards meeting all of its responsibilities in respect of procurement regulations. There are instances where goods and services have been procured locally, across more than 70 sites, in line with CETB Procurement Policy, but the cumulative value across all sites exceeds National/EU tendering thresholds. Cork ETB has put in place a Corporate Procurement Plan for 2018-2019, setting out a schedule to address the identified aggregated and other procurement requirements and a plan to move towards compliance with National/EU procurement thresholds. Based on a documented process, in 2018 expenditure totalling €2m has been identified as non-compliant as follows:
 - a. Expenditure of approximately €280,000 for School Meals and Security services, including approximately €95,000 relating to emergency Security requirements on Capital Building Project sites, following the entering into liquidation of the Main Contractor. The tendering processes for these services have been completed and contracts are in place for School Meals from September 2018 and Security Services from January 2019.
 - b. Expenditure to the value of approximately €507,000 relating to Bus Hire across all schools and centres. Cork ETB is being supported in this project by the Education Procurement Service (EPS), based in the University of Limerick. The tender was published on eTenders in Q1 2019 and is presently at evaluation stage with a view to having contracts in place for the commencement of the 2019/2020 academic year.
 - c. Expenditure of approximately €105,000, relating to a roll-over contract for PR, Advertising and Marketing. The contract was awarded and the effective start date was 17th June 2019.
 - d. Expenditure to the value of approximately €993,000 relating to Printing, School and Office Equipment, Cleaning, Managed Print Services, Agency Staff, Fire Equipment, Electrical and Engineering Course materials and IT related services. These areas have been scheduled in the CETB 2018-2019 Corporate Procurement Plan for drawdown from OGP Frameworks where available or for specific CETB eTenders projects where OGP Frameworks are not available.

- e. Once-off expenditure to the value of €102,000 relating to the completion of re-roofing works, to protect warranties and ensure single point responsibility should faults appear.

CETB will continue to monitor and review all areas of expenditure to identify opportunities where tendering and the utilisation of existing National Frameworks for goods and services will provide best value for money and meet compliance requirements.

The Audit Committee has considered the Management Review of Internal Controls and has invited CETB Management to Audit Committee Meetings in February, March, May, June and November 2018 to discuss internal controls on an ongoing basis. The Audit Committee also met with the former Chief Executive in December 2018, prior to his retirement from Cork ETB on 31st December 2018.

The Audit Committee received a report and met with an official from the Comptroller & Auditor General's Office in February 2018 and has also had discussions with and assurance from the Director of Internal Audit.

The Audit Committee has reviewed the minutes of Cork ETB and the Finance Committee meetings and finds no inconsistencies in these with the assessment of internal control provided to the Audit Committee by the Chief Executive.

The Audit Committee has received Internal Audit Reports issued over the past five years together with Management Letters issued by the C&AG since 2012. A recommendations tracker system is being maintained and management have certified that all recommendations have either been implemented or are in the process of implementation. A Risk Register is kept up-to-date and presented to the Audit Committee on a regular basis.

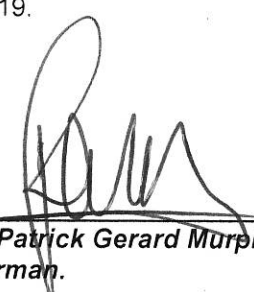
During the initial phase of the 2018 Audit, weaknesses in relation to control over receipts including cash and cheques were identified in a school. A follow up review by Cork Education and Training Board, gave rise to concerns regarding financial irregularities and a decision was taken on 5th April, to conduct an investigation under the ETB's anti-Fraud and Corruption Policy. The investigation is being undertaken in accordance with the procedures set out in the policy. On completion of the investigation, Cork ETB will make reports to relevant authorities as required and will review cash controls in schools to prevent reoccurrence. The matter was reported to An Garda Síochána, who confirmed to Cork Education and Training Board that they will await an update on the conclusion of the investigation.

Single Public Service Pension Scheme

Circular Letter 11/2014 obliges ETBs to provide benefits statements and calculations to members of the Single Public Service Pension Scheme by the end of June 2014. The Executive has advised that Cork Education and Training Board is not yet fully compliant with this obligation, but that work is currently underway to resolve this issue.

The statement of internal control was reviewed and approved by the Board of Cork ETB at their meeting on 28 March 2019.

Signed


Cllr. Patrick Gerard Murphy,
Chairman.

Date: 26/6/2019



Ard Reachtaire Cuntas agus Ciste

Comptroller and Auditor General

Report for presentation to the Houses of the Oireachtas

Cork Education and Training Board

Opinion on the financial statements

I have audited the financial statements of Cork Education and Training Board for the year ending 31 December 2018 as required under the provisions of Education and Training Boards Act 2013. The financial statements comprise

- the statement of accounting policies
- the operating statement
- the statement of current assets and current liabilities and
- the related notes.

In my opinion,

- the financial statements properly present the income and expenditure of the Board for 2018 and the state of affairs of the Board at 31 December 2018; and
- the financial statements are in accordance with the accounting policies laid down by the Minister for Education and Skills.

Basis of opinion

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of Cork Education and Training Board and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Report on information other than the financial statements, and on other matters

The Board has presented certain other information together with the financial statements. This comprises the statement of Board responsibilities and the statement on internal control and a schedule of activities and pay costs. My responsibilities to report in relation to such information, and on certain other matters upon which I report by exception, are described in the appendix to this report.

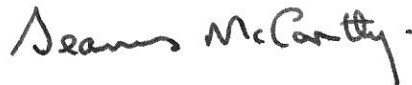
Non compliance with procurement rules

I draw attention to the statement on internal control which discloses that in 2018 the Cork Education and Training Board incurred significant expenditure where the procedures followed did not comply with public procurement guidelines. The statement also sets out the steps taken or planned by the Board to address this matter.

Report of the C&AG (continued)

Internal audit resources

Internal audit services are provided to education and training boards by a central internal audit unit set up by the Department of Education and Skills. The statement on internal control discloses Cork Education and Training Board's concerns regarding the adequacy of the internal audit resources available to it.



Seamus McCarthy
Comptroller and Auditor General

28 June 2019

Appendix to the report

Responsibilities of Board Members

As detailed in the statement of Board responsibilities, the Board members are responsible for

- the preparation of the financial statements in the form prescribed under section 51 of the Education and Training Boards Act 2013
- the keeping of proper books of account which disclose with reasonable accuracy at any time the financial position of the Board
- safeguarding the Board's assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Responsibilities of the Comptroller and Auditor General

I am required under the Education and Training Boards Act 2013 to audit the financial statements of Cork Education and Training Board and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.
- I conclude whether the financial statements properly present the income and expenditure of the Board and whether the statement of balances, as represented by the statement of current assets and current liabilities presents the state of affairs of the Board.
- I evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit

and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Information other than the financial statements

My opinion on the financial statements does not cover the other information presented with those statements, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, I am required under the ISAs to read the other information presented and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with knowledge obtained during the audit, or if it otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

Reporting on other matters

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation. I report if I identify material matters relating to the manner in which public business has been conducted.

I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if I identify any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them.

I also report by exception if, in my opinion,

- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

Cork Education and Training Board

Financial Statements - Year Ended 31st December 2018

Activities and Pay Costs

1 Main Activity

Cork Education and Training Board provides Education and Training throughout County Cork as set out below :

Service	Number of Locations	Number of Participants*	Number of Beneficiaries**
Primary Level	2	258	-
Second Level & Post Leaving Cert.	28	15,476	-
Further Education	40	-	13,957
Training	52	-	4,962
Part-time / Night Classes	10	6,534	-

*A Person who attends a structured programme either full or part time provided by CETB.

**A person who avails of a service provided by CETB.

2 Other Services

The Board also acts as an Agent and runs Self - financing Projects.

Agency work involves running a programme on behalf of another organisation or students, according to agreed criteria and the Board is reimbursed its cost.

Self - financing Projects are programmes run under the complete control of the Board either for the Board or other organisations.

3 Pay Costs

Pay is the principal cost for the Board and the following table indicates the pay ranges and the number of employees in each range :

Pay range* €	No. Employees	Cost in 2018 €
0 - 59,999	3055	61,047,000
60,000 - 69,999	440	28,813,866
70,000 - 79,999	368	27,424,221
80,000 - 89,999	53	4,447,709
90,000 - 99,999	39	3,728,910
100,000 -109,999	19	1,963,810
110,000 - 119,999	14	1,597,327
120,000 - 129,000	2	249,295
Total:	3990	129,272,138

* Pay ranges do include employers' PRSI.

The ETB does not make pension contributions in respect of employees.

In compliance with the Financial Emergency Measures in the Public Interest Legislation the ETB made Pension Related Deductions from employees amounting to €4,836,829 which were remitted to the Department of Education and Skills.

Cork Education and Training Board

Financial Statements - Year Ended 31st December 2018

Establishment of the Education and Training Board and the Accounting Policies

1 Establishment of the Education and Training Board

Cork Education and Training Board was established on 1st July 2013 and its functions are set out in section 10 of the Education and Training Boards Act 2013.

Community National Schools came under the Patronage of the ETB with the commencement of the 2016/2017 academic year.

2 Significant Accounting Policies

(a) Basis of Presentation

The financial statements are presented in the form approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform. They consist of a Statement of Accounting Policies, an Operating Statement, a Statement of Current Assets and Current Liabilities and notes to the financial statements.

Where necessary, the comparative figures for the previous year have been restated on the same basis as those for the current year.

(b) Basis of Preparation

The Operating Statement presents Receipts and Payments by Programme Grouping and the resultant Cash Surplus / (Deficit) is adjusted for other debtor and creditor movements to determine the overall result for the period on an accrual basis.

The Statement of Current Assets and Current Liabilities is prepared on an accruals basis by determining state grant and other funder balances at amounts that reflect the related expenditure incurred in accordance with the funding rules.

Third Party Debtors are included in Current Assets. Pay and Expense Liabilities are included in Current Liabilities.

(c) Tangible Fixed Assets

All assets purchased including land and buildings, fixtures and fittings and training equipment are expensed in the year of purchase. State grants to fund the purchase of tangible fixed assets are recognised in the same year.

(d) Stocks

All consumable stocks are expensed as purchased.

(e) Superannuation

The pension entitlements of ETB staff, including those who transferred from SOLAS, are conferred under defined benefit schemes.

Superannuation deductions made from employees' pay in respect of the schemes are retained by the ETB as part of agreed Exchequer funding, or paid over to the Department of Public Expenditure and Reform.

The ETB does not make any contributions towards the schemes.

These unfunded schemes are operated on a pay as you go basis with the annual pension entitlements being paid directly by the Department of Education and Skills on behalf of the ETB. ETB's are responsible for the administration of their pensions. Pension funds are provided by the Department of Education and Skills.

Provision has not been made in the financial statements for the present cost of the future benefits that have accrued to staff members and existing pensioners under these schemes.

(f) Lease Rentals

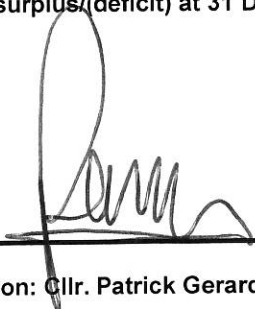
All lease rentals are expensed as incurred.

Cork Education and Training Board

Operating Statement For The Year Ended 31st December 2018

	Note	Year ended 31/12/2018 €	Year ended 31/12/2017 €
RECEIPTS			
Post Primary Schools & Head Office Grants	1	117,442,542	111,353,971
Primary School Grants	2	63,480	45,086
Further Education and Training Grants	3	48,794,562	48,669,932
Student Support Services Grants	4	15,277	30,015
Youth Services Grants	5	4,008,590	4,433,476
Agencies & Self-Financing Projects	6	10,632,591	9,877,873
Capital Grants	7	8,482,799	12,463,254
		189,439,841	186,873,607
PAYMENTS			
Post Primary Schools & Head Office	8	117,373,370	110,534,769
Primary School	9	66,741	45,710
Further Education and Training	10	50,272,263	50,042,171
Student Support Services	11	9,359	27,870
Youth Services	12	4,332,197	3,770,780
Agencies & Self-Financing Projects	6	10,307,652	9,679,527
Capital	7	8,173,426	12,946,657
		190,535,008	187,047,484
Cash surplus/(deficit) for year		(1,095,167)	(173,877)
Movement in other net current assets	23	1,507,398	1,168,583
Accrual revenue surplus/(deficit) for Year		412,231	994,706
Revenue surplus/(deficit) at 1 January		1,287,266	292,560
Revenue surplus/(deficit) at 31 December		1,699,497	1,287,266

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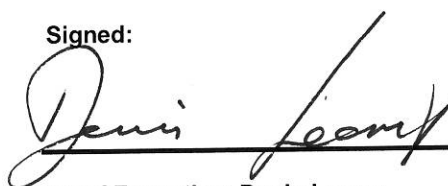


Chairperson: Cllr. Patrick Gerard Murphy

Date:

26/6/19

Signed:



Chief Executive: Denis Leamy

Date:

26/06/2019

The notes on pages 10 to 27 form part of these Financial Statements

Cork Education and Training Board

Statement of Current Assets and Current Liabilities as at 31st December 2018

	Note	31/12/2018 €	31/12/2017 €
Current Assets			
Recurrent State Grants	15	1,148,922	121,088
Capital State Grants	16	1,647,269	1,276,165
Other Recurrent Income	17	185,345	268,363
Third Party Debtors	18	556,293	853,923
Bank Balance		14,060,180	15,155,480
		17,598,009	17,675,019
Current Liabilities			
Recurrent State Grants	19	3,865,704	4,145,104
Capital State Grants	20	4,003,824	3,310,272
Other Recurrent Income	21	5,658,692	5,914,443
Pay & Expense liabilities	22	1,909,887	2,557,396
Monies Held In Trust	32	460,405	460,538
		15,898,512	16,387,753
Net Current Assets / (Liabilities)		1,699,497	1,287,266
 Represented by			
Revenue surplus/(deficit)		1,699,497	1,287,266

	Retained Surplus / (Deficit) 31/12/2018 €	Retained Surplus / (Deficit) For 2018 €	Retained Surplus / (Deficit) 31/12/2017 €
Analysis of revenue surplus/(deficit)			
Programme			
Schools & Head Office	1,055,957	179,959	875,998
Associated	-	(10,049)	10,049
Agency	290,572	171,547	119,025
Self-financing Programmes	352,968	70,774	282,194
	1,699,497	412,231	1,287,266

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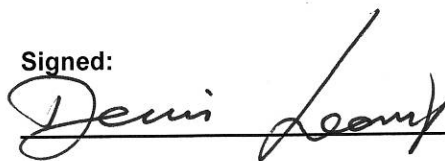


Chairperson: Cllr. Patrick Gerard Murphy

Date:

26/6/19

Signed:



Chief Executive: Denis Leamy

Date:

26/06/2019

The notes on pages 10 to 27 form part of these Financial Statements

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2018

1 Post Primary Schools & Head Office Receipts	Sponsoring Department/Funder	Year Ended 31/12/2018 €	Year Ended 31/12/2017 €
Pay			
Post Primary Schools & Head Office Net Cash Grant	Education and Skills	102,549,628	97,396,357
Retained Superannuation Contributions	Education and Skills	5,159,034	4,906,969
		<u>107,708,662</u>	<u>102,303,326</u>
Non-Pay			
Post Primary Schools & Head Office Net Cash Grant	Education and Skills	4,876,974	4,780,688
Tuition Fees	Parents/students	1,529,110	1,531,419
Insurance Dividend	Irish Public Bodies	94,685	185,550
Capital Dividend	Irish Public Bodies	562,594	-
Bank Interest	Bank	3,617	15,202
Rent	Other	19,045	-
Other	Other	11,254	13,862
		<u>7,097,279</u>	<u>6,526,721</u>
Associated Programmes			
School Services Support Fund	Education and Skills	1,479,482	1,462,216
Book Grant	Education and Skills	338,424	329,784
Deis Grant & Home School Liaison	Education and Skills	243,081	235,364
Transition Year	Education and Skills	153,140	137,560
Bus Escort Grant	Education and Skills	129,100	121,858
Junior Certificate Schools Programme	Education and Skills	70,235	97,527
Leaving Cert Applied (Per Capita)	Education and Skills	43,035	41,374
Special Equipment Grant	Education and Skills	36,943	30,940
Physics Chemistry and Science	Education and Skills	39,806	21,307
Gaeltacht School Recognition	Education and Skills	29,839	-
Foreign Language Assistant	Education and Skills	18,955	21,114
Other (5)	Education and Skills	54,561	24,880
		<u>2,636,601</u>	<u>2,523,924</u>
Total		<u><u>117,442,542</u></u>	<u><u>111,353,971</u></u>
2 Primary School Receipts			
Capitation Grant	Education and Skills	31,600	22,610
Ancillary Service Grant	Education and Skills	29,014	21,014
Book Scheme Grant	Education and Skills	1,958	1,462
Miscellaneous Grants	Education and Skills	908	-
		<u>63,480</u>	<u>45,086</u>

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2018

		Year Ended 31/12/2018 €	Year Ended 31/12/2017 €
3 Further Education and Training Receipts	Sponsoring Department/Funder		
Further Education			
VTOS	SOLAS	2,918,556	3,642,440
Youthreach	SOLAS	5,797,022	6,517,095
Adult Literacy & Community Education	SOLAS	3,726,247	3,445,043
Back to Education Initiative	SOLAS	1,501,500	1,424,968
Adult Education Guidance Service	SOLAS	423,429	403,825
Youthreach Special Needs Initiative	SOLAS	26,471	-
Locally Devised Assessment	SOLAS	462,418	465,917
PLC Rent	SOLAS	621,028	219,117
PLC Capitation	SOLAS	322,000	168,146
Advocacy	SOLAS	27,632	56,672
Guidance/Counselling/Psychological Services	SOLAS	113,873	103,924
QQI Authentication & Quality Framework	SOLAS	16,846	111,815
Continuing Professional Development	SOLAS	20,939	22,490
Innovation Fund	SOLAS	755,667	725,337
Refugee Resettlement	SOLAS	81,774	67,573
FE Facilities Upgrade	SOLAS	977,844	1,162,863
Tech Enhanced Learning	SOLAS	280,000	-
Lease Settlement	SOLAS	300,000	-
Workplace Basic Ed Skills for Work	SOLAS	190,000	-
Explore Programme	Education and Skills	32,119	-
		18,595,365	18,537,225
Training			
Specialist Training Providers (STP)	SOLAS	4,322,132	5,086,503
Local Training Initiatives	SOLAS	3,517,764	3,715,700
Bridging Foundation & Skills Training	SOLAS	3,668,066	4,261,237
Training Centre Staff & Operations	SOLAS	6,624,131	6,987,019
Community Training Centres	SOLAS	2,128,619	1,770,871
Traineeships	SOLAS	1,147,731	1,036,096
Apprenticeship	SOLAS	8,222,609	6,752,251
Evening Courses	SOLAS	340,526	465,634
On-Line/Blended Learning/Library	SOLAS	7,275	57,396
Apprenticeship 2016+	SOLAS	212,494	-
Other	SOLAS	7,850	-
		30,199,197	30,132,707
Total		48,794,562	48,669,932
4 Student Support Service Receipts			
Grants and Scholarships	Education & Skills	15,277	30,015
		15,277	30,015
5 Youth Service Receipts			
Regional Task Force	Health	57,588	57,597
Drug Task Force Interim	Health	354,400	354,400
Y.P.F.S.F Stream 1	Children and Youth Affairs	596,726	573,784
Y.P.F.S.F Stream 2	Children and Youth Affairs	175,814	153,419
Y.P.F.S.F Capital	Children and Youth Affairs	214,665	-
Youth Information	Children and Youth Affairs	77,483	77,483
SPY (Youth Work Act)	Children and Youth Affairs	1,529,616	1,367,292
Youth Club Grant	Children and Youth Affairs	181,541	150,694
Youth Work Services	Children and Youth Affairs	219,228	253,917
Youth-Link Point Services	Children and Youth Affairs	446,357	443,959
Equipment Grant	Children and Youth Affairs	-	1,000,931
Revised Youth Funding Scheme	Children and Youth Affairs	141,672	-
LGBT Youth Grant	Children and Youth Affairs	13,500	-
		4,008,590	4,433,476

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2018

6 Agencies and Self-Financing Projects			Year Ended 31/12/2018				Year Ended 31/12/2017	
AGENCIES								
Item	Project	Sponsoring Department/Funder	Receipts		Payments		Receipts	Payments
			€	Pay €	Non Pay €	Total €	€	€
1	School Completion	Tusla	706,972	644,519	70,788	715,307	711,972	695,426
2	Examination Supervision	State Examination Commission	498,592	248,980	148	249,128	271,926	252,671
3	ADM Childcare	Pobal	298,250	266,448	-	266,448	259,480	256,941
4	School Meals	Employment Affairs and Social Protection	646,291	-	751,717	751,717	402,645	357,160
5	HEA Students With Disabilities	Higher Education Authority	410,755	232,937	84,006	316,943	306,497	255,933
6	Music Generation	Various	457,881	354,827	58,769	413,596	412,780	484,702
7	Erasmus	Leargas	433,180	9,924	319,636	329,560	178,386	5,309
8	St Johns Special Schemes	Employment Affairs and Social Protection	105,466	44,891	12,159	57,050	2,530	77,143
9	Sports Hall/Complex Management	Cork City Council	188,258	96,096	13,369	109,465	165,216	118,934
10	Skills For Work	DDLETB	12,402	7,863	32,380	40,243	186,182	177,483
11	Others - 20 in Number	Various	350,600	214,588	133,696	348,284	434,137	661,960
			4,106,647	2,121,073	1,476,668	3,597,741	3,331,751	3,343,662
SELF-FINANCING PROJECTS								
1	School Activities	Parents/ Students	4,780,991	672,557	4,043,109	4,715,666	4,646,619	4,289,074
2	Schools Sundry Accounts	Parents/ Students	166,797	-	233,838	233,838	266,313	378,016
3	Outdoor Education Centre	Education and Skills/Parents	657,527	544,565	209,037	753,602	601,654	601,934
4	Creche Local Funds	Parents/ Students	340,951	321,205	62,194	383,399	378,496	363,225
5	Exam Fees	Parents/Students	335,718	22,485	316,286	338,771	355,944	308,187
6	Tomar Scholarship Scheme	Community Foundation For Ireland	67,624	5,679	49,469	55,148	52,549	61,459
7	Other	Various	161,413	7,251	196,765	204,016	142,326	242,978
8	Insurance Claims	Irish Public Bodies	14,923	-	25,471	25,471	102,221	90,992
			6,525,944	1,573,742	5,136,169	6,709,911	6,546,122	6,335,865
Total			10,632,591	3,694,815	6,612,837	10,307,652	9,877,873	9,679,527

Agency work involves running a programme on behalf of another organisation or students according to agreed criteria and the Board is reimbursed its cost.

Self - Financing Projects are programmes run under the complete control of the Board either for the Board or other organisations.

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2018

7 Capital	Year Ended 31/12/2018 €	Year Ended 31/12/2017 €
Receipts		
Department of Education & Skills	7,551,648	11,572,364
SOLAS	931,151	890,890
	8,482,799	12,463,254
Payments		
Facility	Expenditure Type	
Coláiste Mhuire, Buttevant	New School	141,051
Carrigaline Education Campus	New School	667,797
Davis College	Major Extensions	17,320
Davis College	Enabling Works	356,120
Davis College	Prefabricated Accommodation	262,987
Davis College	Summer Works Scheme	-
Carrigwohill National School	Prefabricated Accommodation	-
Carrigwohill Community College	Prefabricated Accommodation	-
Glanmire Community College	Major Extensions	21,037
St. Colman's Community College	Major Extensions	4,215,389
St. Colman's Community College	Prefabricated Accommodation	-
Coláiste an Chraoibhín	Major Extensions	3,583,336
North Cork FET Centre	Refurbishment	-
Coláiste Treasa	Science Labs/Home Economics Room	877,134
St. Brogans	Summer Works Scheme	371,872
St. Brogans	ASD Unit	368,750
St. Brogans	Prefabricated Accommodation	-
St. Brogans	Emergency Works Scheme 2017	-
St Brogans	Additional Classroom	-
Colaiste Choilm	Summer Works Scheme	-
St Aidans Community College	Emergency Works Scheme 2017	-
Colaiste Fionnchua	Summer Works Scheme	-
Schull Community College	Summer Works Scheme	-
Terence McSwiney	Emergency Works Scheme 2018	-
Coláiste Stiofan Naofa	Electrical Upgrade	230,195
Bishop McEgan College	ASD Unit	157,800
Bishop McEgan College	Devolved Grants 2015	-
Scoil Mhuire	Additional Classrooms	149,871
Carrignafof Community College	Heating Upgrade	113,377
Carrignafof Community College	Emergency Works Scheme 2017	-
21 Lavitts Quay, Cork	ICT Upgrade	1,498
Various	Minor Building Works	977,872
Cork Training Centre	Roof repairs & equipment	433,251
		8,173,426
		12,946,657

Cork Education and Training Board

Notes To The Financial Statements - Year Ended 31st December 2018

8 Post Primary Schools & Head Office Payments	Year Ended 31/12/2018			Year Ended 31/12/2017
	Pay €	Non Pay €	Total €	Total €
PAY				
Instruction	100,003,613	-	100,003,613	93,982,914
Administration	5,578,135	-	5,578,135	5,426,992
Maintenance	2,846,838	-	2,846,838	2,759,691
	<u>108,428,586</u>	<u>-</u>	<u>108,428,586</u>	<u>102,169,597</u>
NON PAY				
Instruction	-	1,505,248	1,505,248	1,537,614
Administration	-	2,620,072	2,620,072	2,547,734
Maintenance	-	2,180,654	2,180,654	2,117,179
	<u>-</u>	<u>6,305,974</u>	<u>6,305,974</u>	<u>6,202,527</u>
ASSOCIATED PROGRAMMES				
School Services Support Fund	309,826	1,318,497	1,628,323	1,185,607
Book Grant	-	369,927	369,927	312,711
Deis Grant & Home School Liaison	19,204	133,521	152,725	146,500
Transition Year	15,603	123,715	139,318	135,143
Bus Escort Grant	132,713	480	133,193	130,528
Junior Certificate Schools Programme	330	56,516	56,846	46,779
Leaving Cert Applied (Per Capita)	-	31,794	31,794	23,868
Special Equipment Grant	-	29,001	29,001	40,671
Physics Chemistry and Science	-	30,923	30,923	12,077
Gaeltacht School Recognition	-	464	464	-
Foreign Language Assistant	-	18,955	18,955	21,114
Other	2,653	44,688	47,341	107,647
	<u>480,329</u>	<u>2,158,481</u>	<u>2,638,810</u>	<u>2,162,645</u>
	<u>108,908,915</u>	<u>8,464,455</u>	<u>117,373,370</u>	<u>110,534,769</u>

Post Primary Schools & Head Office Payments

These relate to the provision of second level and PLC programmes provided in 28 locations, catering for 15,476 participants as well as night classes in 10 locations, catering for 6,534 participants.

9 Primary School Payments	Year Ended 31/12/2018			Year Ended 31/12/2017
	Pay €	Non Pay €	Total €	Total €
Capitation Grant	-	23,371	23,371	24,443
Ancillary Service Grant	27,868	13,692	41,560	20,228
Book Scheme Grant	-	1,747	1,747	1,039
Miscellaneous Grants	-	63	63	-
	<u>27,868</u>	<u>38,873</u>	<u>66,741</u>	<u>45,710</u>

Primary School Payments

These relate to the provision of the primary school programme in 2 locations, catering for 258 participants.

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2018

10 Further Education and Training Payments	Year Ended 31/12/2018				Year Ended 31/12/2017
	Pay €	Non Pay €	Allowances €	Total €	Total €
Further Education					
VTOS	299,561	279,285	2,610,981	3,189,827	3,577,929
Youthreach	4,115,569	916,111	1,441,701	6,473,381	6,314,185
Adult Literacy & Community Education	3,186,885	682,193	-	3,869,078	3,699,002
Back to Education Initiative	1,323,338	228,108	-	1,551,446	1,420,948
Adult Education Guidance Service	382,848	33,857	-	416,705	460,055
Youthreach Special Needs Initiative	382	44,774	-	45,156	48,203
Locally Devised Assessment	413,291	-	-	413,291	462,876
PLC Rent	-	652,625	-	652,625	116,528
PLC Capitation	-	339,925	-	339,925	291,583
Advocacy	47,013	-	-	47,013	45,820
Guidance/Counselling/Psychological Services	82,619	22,114	-	104,733	109,436
QQI Authentication & Quality Framework	95,486	37,148	-	132,634	146,953
Continuing Professional Development	6,239	63,849	-	70,088	36,798
Innovation Fund	724,947	85,976	-	810,923	798,068
Refugee Resettlement Programme	8,901	19,271	-	28,172	89,662
FE Facilities Upgrade	-	413,115	-	413,115	1,319,444
Tech Enhanced Learning	-	122,706	-	122,706	-
Lease Settlement	-	300,000	-	300,000	-
Workplace Basic Ed Skills for Work	98,825	31,758	-	130,583	-
Breacadh	-	2,500	-	2,500	-
	10,785,904	4,275,315	4,052,682	19,113,901	18,937,490
Training					
Specialist Training Providers (STP)	-	2,742,446	1,726,707	4,469,153	5,199,733
Local Training Initiatives	-	666,213	2,746,684	3,412,897	3,581,624
Bridging Foundation & Skills Training	123,555	1,538,015	1,840,443	3,502,013	5,287,975
Community Training Centres	-	1,422,393	586,582	2,008,975	2,058,172
Training Centre Staff & Operations	4,922,731	2,761,214	-	7,683,945	6,527,843
Traineeships	-	454,810	884,966	1,339,776	1,000,988
Apprenticeship	288,295	481,107	7,473,081	8,242,483	7,008,874
Apprenticeship 2016+	52,473	30,338	-	82,811	-
Evening Courses	367,931	41,986	-	409,917	378,758
On-Line/Blended Learning/Library	-	6,392	-	6,392	60,714
	5,754,985	10,144,914	15,258,463	31,158,362	31,104,681
Total	16,540,889	14,420,229	19,311,145	50,272,263	50,042,171
Further Education and Training Payments					
These relate to the provision of Further Education programmes in 40 locations, catering for 13,957 beneficiaries, as well as training in 52 locations, catering for 4,962 beneficiaries.					
11 Student Support Services					
Grants and Scholarships	-	9,359	-	9,359	27,870
	-	9,359	-	9,359	27,870
12 Youth Services					
Regional Task Force	45,956	6,225	-	52,181	60,537
Drug Task Force Interim	-	354,400	-	354,400	359,400
Y.P.F.S.F Stream 1	-	596,726	-	596,726	573,775
Y.P.F.S.F Stream 2	-	175,814	-	175,814	153,420
Y.P.F.S.F Capital	-	214,665	-	214,665	-
Youth Information	-	77,482	-	77,482	77,484
SPY (Youth Work Act)	-	1,386,017	-	1,386,017	1,279,491
Youth Club Grant	-	181,137	-	181,137	152,750
Youth Work Services	185,468	51,916	-	237,384	133,619
Youth-Link Point Services	-	462,358	-	462,358	455,073
Equipment Grant	-	443,860	-	443,860	525,231
Revised Youth Funding Scheme	-	141,673	-	141,673	-
LGBT Youth Grant	-	8,500	-	8,500	-
	231,424	4,100,773	-	4,332,197	3,770,780

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2018

13 Analysis of Receipts by Funder

Funder	Post-Primary Schools and Head Office	Primary Schools	Further Education and Training	Programme			Capital	Total Year Ended 31/12/2018	Total Year Ended 31/12/2017
				Student Support Services	Youth Services	Agencies and Self-financing			
	€	€	€	€	€	€	€	€	
State funding received									
Department of Education and Skills	115,222,237	63,480	32,119	15,277	296,860	7,551,648	123,181,621	121,552,263	
SOLAS	-	-	48,762,443	-	-	931,151	49,693,594	49,551,322	
Tusla	-	-	-	-	706,972	-	706,972	711,972	
State Examinations Commission	-	-	-	-	498,592	-	498,592	271,925	
Department of Children and Youth Affairs	-	-	-	-	-	-	-	4,021,479	
Department of Health	-	-	-	-	3,596,602	-	3,596,602	411,997	
POBAL	-	-	-	-	411,988	-	411,988	259,480	
Dublin and Dunlaoghaire ETB	-	-	-	-	298,250	-	298,250	183,816	
Dept. of Employment Affairs and Social Protection	-	-	-	-	12,402	-	12,402	424,692	
Léargas	-	-	-	-	739,362	-	739,362	228,254	
Health Service Executive	-	-	-	-	433,180	-	433,180	93,350	
Higher Education Authority	-	-	-	-	77,390	-	77,390	306,497	
Cork Institute of Technology	-	-	-	-	410,755	-	410,755	10,000	
Music Network	-	-	-	-	10,000	-	10,000	16,990	
University College Cork	-	-	-	-	-	-	-	-	
NALA	-	-	-	-	25,000	-	25,000	5,095	
Irish Prison Service	-	-	-	-	7,061	-	7,061	4,000	
Arts Council	-	-	-	-	4,000	-	4,000	27,000	
Ealaoin na Gaeltachta	-	-	-	-	49,600	-	49,600	17,000	
Roinn na Gaeltachta	-	-	-	-	17,500	-	17,500	25,000	
Udaras na Gaeltachta	-	-	-	-	25,000	-	25,000	-	
Other ETB	-	-	-	-	7,000	-	7,000	29,606	
	-	-	-	-	45,200	-	45,200	-	
	115,222,237	63,480	48,794,562	15,277	4,008,590	8,482,799	180,251,069	178,151,738	

Cork Education and Training Board
Notes to The Financial Statements - Year Ended 31st December 2018

13 Analysis of Receipts by Funder (Cont'd)

Funder	Post-Primary Schools and Head Office €	Programme				Youth Services €	Agencies and Self-financing €	Capital €	Total Year Ended 31/12/2018 €	Total Year Ended 31/12/2017 €
		Primary Schools €	Further Education and Training €	Student Support Services €	€					
Non-State funding applied to State-funded schemes										
Parents/Students - tuition and repeat exam fees	1,529,110	-	-	-	-	-	-	1,529,110	1,531,419	
Bank - interest	3,617	-	-	-	-	-	-	3,617	15,202	
Irish Public Bodies - dividends	657,279	-	-	-	-	-	-	657,279	185,550	
Other	30,299	-	-	-	-	-	-	30,299	-	
Parents/Students-Outdoor Education	-	-	-	-	-	360,667	-	360,667	304,794	
Cork City Council	-	-	-	-	-	96,910	-	96,910	58,588	
Cork City Partnership	-	-	-	-	-	-	-	-	10,000	
Galway City Partnership	-	-	-	-	-	-	-	-	12,100	
Music Generation Other	-	-	-	-	-	36,781	-	36,781	75,473	
Music Generation National Office	-	-	-	-	-	215,190	-	215,190	238,719	
QQI Appeals	-	-	-	-	-	2,960	-	2,960	5,880	
ETBI	-	-	-	-	-	-	-	-	9,500	
Other	-	-	-	-	-	24,055	-	24,055	18,173	
	2,220,305	-	-	-	-	736,563	-	2,956,868	2,465,398	
Other Non-State funding										
Parents/Students/Other	-	-	-	-	-	5,918,250	-	5,918,250	5,936,047	
Cork City Council	-	-	-	-	-	160,000	-	160,000	105,688	
Cork City Partnership	-	-	-	-	-	68,812	-	68,812	79,515	
Cork County Council	-	-	-	-	-	2,295	-	2,295	5,000	
Community Foundation Ireland	-	-	-	-	-	67,624	-	67,624	28,000	
Irish Public Bodies	-	-	-	-	-	14,923	-	14,923	102,221	
	-	-	-	-	-	6,231,904	-	6,231,904	6,256,471	
Total	117,442,542	63,480	48,794,562	15,277	4,008,590	10,632,591	8,482,799	189,439,841	186,873,607	

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2018

14 State Funding Primary Grantor Department/Office	Programme	2018	01/01/2018	Transfer		Receipts from other sources ^{b,c,d}		Local Cash Funding Expenditure* Transfers	Change in Liabilities Debtors	Surplus / (deficit) For 2018	31/12/2018
		Grant Issued	Amount due from / (due to) Grantor	€	€	€	€				Amount due from / (due to) Grantor
Education and Skills Post Primary Schools and Head Office	Pay ^e	108,005,000	119,000	-	(102,549,628)	(5,159,034)	(107,708,662)	-	(167,022)	-	671,902
	Non-Pay	6,508,143	-	-	(4,876,974)	(2,220,305)	(7,097,279)	588,866	22,480	179,959	-
	Local Funding Surpluses	-	(25,033)	-	-	-	-	(588,866)	-	-	(613,899)
	Associated Programmes	2,636,601	(1,618,601)	10,049	(2,636,601)	-	(2,636,601)	-	30,744	-	(1,575,598)
Primary Schools Capital	63,480	(5,354)	-	(63,480)	-	(63,480)	-	66,741	493	-	(1,600)
	7,551,648	(1,915,885)	(10,049)	(7,551,648)	-	(7,551,648)	-	7,832,131	-	(10,049)	(1,655,500)
	15,277	(333,043)	-	(15,277)	-	(15,277)	-	9,359	-	-	(338,961)
	32,119	-	-	(32,119)	-	(32,119)	-	-	-	-	(32,119)
Agency and Self-financing Centre	657,527	-	-	(296,860)	(360,667)	(657,527)	-	753,602	4,432	(100,507)	-
Total Education and Skills*	125,469,795	(3,778,916)	-	(118,022,587)	(7,740,006)	(125,762,593)	-	126,035,204	(108,873)	69,403	(3,545,775)
Other Funders SOLAS	Further Education and Training	48,762,443	(1,050,167)	-	(48,762,443)	-	(48,762,443)	-	(15,755)	-	443,898
	Capital	931,151	(838,221)	-	(931,151)	-	(931,151)	-	-	-	(1,428,077)
	Department of Children and Youth Affairs	3,596,602	(332,356)	-	(3,596,602)	-	(3,596,602)	-	(476,170)	-	(479,512)
	Department of Health	411,988	(58,462)	-	(411,988)	-	(411,988)	-	-	-	(63,869)
	Tusla	706,972	(519,536)	-	(706,972)	-	(706,972)	-	610	-	(510,591)
	Completion Programme	-	-	-	-	-	-	-	-	-	-
	Exam Supervision	498,592	(2,792)	-	(498,592)	-	(498,592)	-	253,504	-	1,248
	Agency- Childcare	298,250	7,330	-	(298,250)	-	(298,250)	-	5,980	-	(18,492)
	Department of Employment Affairs and Social Protection	639,896	(146,162)	-	(639,896)	(6,395)	(646,291)	-	764,485	-	(25,414)
	Department of Employment Affairs and Social Protection	99,466	53,438	-	(99,466)	(6,000)	(105,466)	-	57,050	(1,562)	3,460
Leargas	433,180	(194,553)	-	(433,180)	-	(433,180)	-	272,672	(570)	(355,631)	
HEA	410,755	(159,845)	-	(410,755)	-	(410,755)	-	316,943	(10,491)	(264,148)	
NALA	7,061	-	-	(7,061)	-	(7,061)	-	600	-	6,461	
Arts Council Ealaoin na Gaeltachta Roinn na Gaeltachta Udareas na Gaeltachta Dublin Dun Laoighre ETB QQI ETB's HSE HSE Music Generation Ireland	Agency Ionad Culturtha Literacy	49,600	(2,419)	-	(49,600)	-	(49,600)	-	26,941	25,078	-
	Agency Ionad Culturtha	17,500	(4,743)	-	(17,500)	-	(17,500)	-	23,845	-	1,602
	Agency Ionad Culturtha	25,000	3,525	-	(25,000)	-	(25,000)	-	25,641	-	4,166
	Agency Ionad Culturtha	7,000	-	-	(7,000)	-	(7,000)	-	-	-	7,000
	Agency-Skills For Work	12,402	(59,308)	-	(12,402)	-	(12,402)	-	56,547	(2,336)	(33,711)
	Agency QQI Appeals	2,960	(12,490)	-	(2,960)	-	(2,960)	-	-	-	(15,450)
	Self Financing NAVC	4,800	(4,800)	-	(4,800)	-	(4,800)	-	4,957	-	(157)
	Agency HSE Fund	36,440	(53,368)	-	(36,440)	(1,440)	(37,880)	-	81,726	(3,803)	13,325
	Agency Prisoner Support	5,800	(33,260)	-	(5,800)	(15,770)	(21,570)	-	14,128	-	40,702
	Multiple Funders	215,190	29,629	-	(215,190)	(242,691)	(457,881)	-	413,595	(2,668)	-
Total Other	57,173,048	(3,373,760)	-	(57,173,048)	(272,296)	(57,445,344)	-	58,235,768	(250,707)	76,197	(2,757,846)
Total	182,642,843	(7,152,676)	-	(175,195,635)	(8,012,302)	(183,207,937)	-	184,270,972	(359,580)	145,600	(6,303,621)

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2018

14 State Funding (Cont'd)

Notes

- a Opening balances
Balances are reported on an accruals basis.
- b Receipts from other sources
Post-Primary Schools and Head Office Pay and Non-Pay grants are funded by the Department of Education and Skills having regard to anticipated income from other sources. In the case of Non-Pay, a shortfall in income that leads to excess expenditure gives rise to a deficit. Excess income is due to the Department and is not considered part of the current year grant funding - in 2018, income exceeded the anticipated receipts by €26,272. In addition a Capital Dividend of €562,594 was received from IPB.
- c Receipts from other sources
Post-Primary Schools and Head Office Pay Grant awarded was expected to be funded by direct receipts from the grantor of €102,549,628 and retained superannuation deductions of €5,455,372. In the event, receipts relating to superannuation deductions retained by Cork ETB were €5,159,034 (€296,338 less than anticipated) and are included in receipts from the Department of Education and Skills in Note 13 - Funding.
- d Receipts from other sources
The figure of €272,296 consists of amounts received from secondary funders for the projects listed. These include HSE, Cork Institute of Technology, University College Cork, Irish Prison Service, Other ETB's, Cork City Council and others as detailed in note 13.
- e Cash expenditure
Total grants are set by reference to anticipated expenditure. In the case of Post-Primary Schools and Head Office Non-Pay, and in certain Further education programmes expenditure limits are set. Expenditure incurred in excess of this limit gives rise to a deficit, whereas savings can be retained and used to fund future deficits. In 2018, non-pay income exceed the limit by €194,943.
- f Total State funding
The difference between the total amount paid directly by State Departments/offices of €175,092,035 and the total in Note 13 - Funding - of €180,251,069 is represented by the Superannuation retained of €5,159,034

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2018

	31/12/2018	31/12/2017
	€	€
15 Current Assets - Recurrent State Grants		
Amount due from Dept. Of Education and Skills		
Pay Grant Underfunding	702,936	38,969
Superannuation Receipts Shortfall	-	80,031
Amount due from Youth Affairs	2,088	2,088
Amount Due from SOLAS	443,898	-
	<u>1,148,922</u>	<u>121,088</u>
16 Current Assets - Capital State Grants		
Amount due from Dept. of Education and Skills	1,647,269	1,276,165
	<u>1,647,269</u>	<u>1,276,165</u>
17 Current Assets - Other Recurrent Income		
Amount due from Other Programme Funders (State)	70,265	40,532
Amount due from Other Programme Funders (Non State)	115,080	227,831
	<u>185,345</u>	<u>268,363</u>
18 Current Assets - Third Party Debtors		
DES Exam Fees	-	253,504
Community Training Centre	104,803	104,802
Local Training Initiatives	103,845	107,026
Specialist Training Providers	169,669	191,822
Pobal Childcare	29,893	35,873
Sports Hall Complex	82,995	80,000
Music Generation	40,000	46,954
Special Equipment	-	21,906
Trade Debtors	25,088	-
Revenue Commissioners	-	12,036
	<u>556,293</u>	<u>853,923</u>

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2018

	31/12/2018	31/12/2017
	€	€
19 Current Liabilities - Recurrent State Grants		
Amount due to Dept. of Education and Skills		
- Associated Grants Unspent	1,585,647	1,618,601
- Local Receipts / Receivables Excess	613,899	25,033
- Community National Schools Excess	1,601	5,354
- Scholarship Grants Unspent	338,962	333,043
Superannuation Receipts Excess	31,034	-
Further Education Funding Unspent	32,119	-
Capital Proceeds Unspent	716,973	720,000
Amount due to Youth Affairs	545,469	392,906
Amount due to SOLAS	-	1,050,167
	3,865,704	4,145,104
20 Current Liabilities - Capital State Grants		
Amount held for Dept. of Education and Skills	2,575,747	2,472,051
Amount held for Solas	1,428,077	838,221
	4,003,824	3,310,272
21 Current Liabilities - Other Recurrent Income		
Amount held for Students	532,943	537,995
Amount held for Other Programme Funders (State)	1,300,549	1,188,476
Amount held for Other Programme Funders (Non State)	3,825,200	4,187,972
	5,658,692	5,914,443
22 Pay and Expense Liabilities		
Pay Liabilities	497,653	702,080
Expense Liabilities	1,412,234	1,855,316
	1,909,887	2,557,396

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2018

23 Movement in Other Net Current Assets

	Balance as at 31/12/2018 €	Balance as at 31/12/2017 €	Movement in Year €
Current Assets			
Increase/(Decrease) in Recurrent State Grants Receivable	1,148,922	121,088	1,027,834
Increase/(Decrease) in Capital State Grants Receivable	1,647,269	1,276,165	371,104
Increase/(Decrease) in Other Recurrent Income Receivable	185,345	268,363	(83,018)
Increase/(Decrease) in Third Party Debtors	556,293	853,923	(297,630)
	<u>3,537,829</u>	<u>2,519,539</u>	<u>1,018,290</u>
Current Liabilities			
(Increase)/Decrease in Recurrent State Grant Liabilities	3,865,704	4,145,104	279,400
(Increase)/Decrease in Capital State Grant Liabilities	4,003,824	3,310,272	(693,552)
(Increase)/Decrease in Other Recurrent Income Liabilities	5,658,692	5,914,443	255,751
(Increase)/Decrease in Pay and Expense Liabilities	1,909,887	2,557,396	647,509
	<u>15,438,107</u>	<u>15,927,215</u>	<u>489,108</u>
			<u><u>1,507,398</u></u>

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2018

24 Remuneration	2018	2017
	€	€
(a) Aggregate Employee Benefits		
Staff Short-term benefits	129,272,138	122,308,928
Termination benefits	-	-
	<u>129,272,138</u>	<u>122,308,928</u>
(b) Staff Short-Term Benefits		
Pay (Comprising of Basic Pay/Allowances/ Overtime) including Employer's PRS	<u>129,272,138</u>	<u>122,308,928</u>

The pay ranges and the number of employees in each range are

Pay range*	No. Employees	Cost in 2018
€		€
0 - 59,999	3055	61,047,000
60,000 - 69,999	440	28,813,866
70,000 - 79,999	368	27,424,221
80,000 - 89,999	53	4,447,709
90,000 - 99,999	39	3,728,910
100,000 - 109,999	19	1,963,810
110,000 - 119,999	14	1,597,327
120,000 - 129,000	2	249,295
	3990	129,272,138

* Pay ranges include employers' PRSI

(c) Termination Benefits

There were no termination benefit settlements during the year.

(d) Key Management Personnel

Key management personnel in Cork ETB consist of the Chief Executive and the Directors of Schools, Further Education, and Organisation Support and Development. The total value of employee benefits for the key management personnel excluding employer's PRSI is set out below:

	2018	2017
	€	€
Salary	532,603	493,861
Allowances	-	-
Termination Benefits	-	-
	<u>532,603</u>	<u>493,861</u>

(e) Chief Executive Salary and Benefits

The Chief Executive remuneration package excluding employers' PRSI for the year was

	2018	2017
	€	€
Basic Salary	126,136	123,144
Other	-	-
	<u>126,136</u>	<u>123,144</u>

The Chief Executive is a member of an unfunded defined benefit public sector pension scheme and his/her entitlements do not extend beyond the standard entitlements available under the scheme.

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2018

25 Specific Costs	2018	2017
	€	€
(a) Consultancy		
The costs of external services under the following headings:		
Legal	174,364	128,994
Financial / Actuarial	13,043	19,988
Public relations/marketing	23,432	18,942
Human Resources	12,091	5,175
Other	14,586	19,637
	<u>237,516</u>	<u>192,736</u>
(b) Legal Costs and Settlements		
Legal costs and settlements for the year can be analysed under:		
Legal fees - legal proceedings	5,429	14,919
Conciliation and arbitration payments	-	-
Settlements	300,000	10,000
	<u>305,429</u>	<u>24,919</u>
In addition to the above, legal costs of €140,572 and settlements of €342,554 were paid by the ETB's insurers.		
(c) Travel and Subsistence		
Travel and subsistence costs comprise:		
Domestic		
- expenses paid to Board Members	42,080	37,551
- expenses paid for Board Members	-	-
- expenses paid to employees	345,662	355,702
	<u>387,742</u>	<u>393,253</u>
International		
- expenses paid to Board Members	-	-
- expenses paid for Board Members	-	-
- expenses paid to employees	57,338	38,867
	<u>57,338</u>	<u>38,867</u>
Total	<u>445,080</u>	<u>432,120</u>
(d) Hospitality		
Hospitality costs incurred were:		
Staff Hospitality	5,152	7,346
Other	2,981	2,257
	<u>8,133</u>	<u>9,603</u>

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2018

26 Board members' expenses

Expenses are paid to Board members for travel to Board-related meetings.
The aggregate expenses paid to each member in the year ended the 31st December 2018 were:

Board member	Statutory Meetings €	Interview Boards €	Attendance at Conferences / Seminars €	BOM €	Other €	Total €	No. Board Meetings Attended \ Held
Mr. Robin Bateman**	-	910	-	-	484	1,394	7/7
Cllr Kevin Conway	-	-	-	-	-	-	6/7
Cllr Gillian Coughlan	-	520	-	-	-	520	4/7
Cllr Kay Dawson	-	4,030	-	-	-	4,030	5/7
Ms. Maura Fitzgibbon	-	50	444	-	-	494	7/7
Cllr Mary Hegarty	726	7,955	881	-	-	9,562	6/7
Cllr Eoghan Jeffers (Appointed September 2018)	-	-	-	-	-	-	1/3
Mr. Denis Kirby (Appointed March 2018)	1,136	2,264	-	-	-	3,400	4/4
Mr. Ger Looney	780	8,929	-	-	-	9,709	6/7
Cllr Laura McGonigle (Resigned September 2018)	-	-	-	-	-	-	0/4
Cllr Patrick Gerard Murphy *	2,240	-	-	-	2,265	4,505	6/7
Cllr Sean Martin (Appointed January 2018)	-	-	-	-	-	-	5/7
Ms. Pearl Nolan	-	-	-	-	-	-	4/7
Cllr Des O'Grady (Resigned July 2018)	-	130	-	-	130	260	3/4
Ms. Mary O'Grady	-	520	-	-	-	520	3/7
Cllr Chris O'Leary	-	-	-	-	260	650	6/7
Mr. Declan O'Leary	-	390	-	-	-	428	7/7
Cllr Christopher O'Sullivan	195	233	-	-	-	-	5/7
Cllr Pdraig O'Sullivan	-	-	-	-	-	325	2/7
Mr. Pdraig D Palmer	136	189	-	-	-	390	4/7
Ms. Louise Sheehan	-	390	-	-	-	390	5/7
Cllr Mary Shields	107	5,182	604	-	-	5,893	6/7
Total	5,320	31,692	1,929	-	3,139	42,080	

*Cllr Patrick Gerard Murphy is the Cork ETB representative to the ETBI Board and chair of Cork ETB board.
**Mr Robin Bateman is the Cork ETB representative on NPAETB

27 Chief Executive's Travel Expenses

	2018 €	2017 €
Domestic Travel	9,495	9,983
Foreign Travel (1 trip to USA)	1,967	-
Total	11,462	9,983

The Chief Executive was invited to be part of a delegation led by Cork City Council on a trip to San Francisco in April 2018 representing Cork Learning City. The purpose of the trip was to enhance the education, economic, social and environmental co-operation between both cities and the Chief Executives attendance at meetings with representatives of the educational sector in San Francisco was an important element of the delegation.

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2018

28 Capital Commitments

At the date of approval of the financial statements, Cork ETB had committed and contracted for:

Devolved Projects	Description	€
GCUL	Additional Prefabs	607,533
GCUL	Prefabricated Accommodation	69,904
GCUL	Enabling Works - Carrigaline	269,541
GCUL	Carrigaline Gaelcolaiste New School	308,208
GCUL	Carrigaline Gaelscoil New School	207,082
Carrigaline Sonas School	Carrigaline SONAS New School	163,544
Carrigaline Sonas School	Accommodation	141,450
Carrigwohill CNS	Prefabricated Accommodation	147,665
Carrigwohill CNS	Loose Furniture & Equipment	1,574
Carrigwohill CC	Loose Furniture & Equipment	22,266
Carrigwohill CC	Prefabricated Accommodation	162,975
Carrigwohill CC	ICT Grant	1,606
St Brogan's CC	Additional Classrooms	63,216
St Brogan's CC	Summer Works 2016/2017	7,881
St Brogan's CC	Prefabricated Accommodation	117,423
Scoil Mhuire	Additional Classrooms	16,532
Scoil Mhuire	Loose Furniture & Equipment	8,721
Clonakilty CC	ICT Grant	4,519
Clonakilty CC	Major Extension	87,169
Coláiste an Chraoibhin*	Major Extension	370,230
Coláiste an Chraoibhin	Loose Furniture & Equipment	351,239
Davis College Mallow	Summer Works 2016/2017	3,628
Davis College Mallow	Prefabricated Accommodation	110,358
Davis College Mallow	Major Extension	7,096,524
Davis College Mallow	Additional accommodation	16,820
St Colman's College*	Major Extension	3,132,741
St Colman's College	ICT Grant	2,292
St Colman's College	Prefabricated Accommodation	109,811
Dromahane NS	Additional Classroom	331,384
Cork Training Centre	Workshop Equipment	703,323
Cork Training Centre	Building Refurbishment	370,261
Other Minor Works Projects	18 Projects	150,778
		15,158,198

*Contracts with Sammon Construction Ireland Ltd were terminated in May 2018, when the company entered Examinership. Following the termination of these contracts Cork ETB undertook a series of surveys to establish the works completed and to be completed. An enabling works contract was undertaken to make the site at St. Colmans Community College safe and to facilitate access for surveyors. The approval process to retender for a Main Contractor to complete the works is currently in progress, with a target date for the completion for the 2020/2021 academic year. Works for the completion of the project at Colaiste an Chraoibhin were retendered and works are progressing on site with a target date for completion for the 2019/2020 academic year.

All of the above capital expenditure will be completely Exchequer funded.

29 Contingencies

At the date of approval of these financial statements, there were no significant legal proceedings in respect of events that occurred on or before the 31/12/2018.

30 Pension Related Deduction

€ 4,836,829 was deducted from staff by way of pension levy and paid over to the Department of Education and Skills.

31 Annual Contribution to Education and Training Boards Ireland.

Cork ETB made a contribution of €42,700 to ETBI in 2018.

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2018

32 INVESTMENT PORTFOLIO as at 31st December 2018

The Board administers four Trust Funds. The income from these Funds may be expended on the purchase of works of art and on student scholarships and prizes. No monies were disbursed from the Trusts from January to December 2018

The Funds are managed by DAVY Stockbrokers.

Summary Portfolio Valuation

Security Name	Opening Valuation at 31.12.2017	Closing Valuation at 31.12.2018
	€	€
Equities	6	4
Cash	460,532	460,401
Overall	<u>460,538</u>	<u>460,405</u>

Distribution across Trusts

	Total	Gibson Bequest	D. J. Coakley Trust	Scholarship Trust Fund	Nicholas Jones Prize Fund
	€	€	€	€	€
Dividend Income/Interest	-	-	-	-	-
Realised losses on investments	2	1	1	-	-
Portfolio Fees	131	71	47	12	1
Net Loss	(133)	(72)	(48)	(12)	(1)
Opening Value of Stocks and Cash	460,538	249,427	167,083	41,218	2,810
Closing Value of Stocks and Cash	<u>460,405</u>	<u>249,355</u>	<u>167,035</u>	<u>41,206</u>	<u>2,809</u>
% Distribution		54%	36%	9%	1%

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2018

33 Cork ETB provides educational services from the properties listed below.

1)	Properties in use Category	Location	Status	Annual Rent	Lease expiry
	Administrative Offices				
1	Cork ETB Head Office (1st & 2nd Floors)	21 Lavitt's Quay	Leased	€248,820	09/03/2031
2	Cork ETB Head Office (Ground Floor)	21 Lavitt's Quay	Leased	€61,500	09/03/2031
	Schools/Colleges				
3	College of Commerce	Morrison's Island, Cork	Owned	n/a	n/a
4	College of Commerce	Morrison House, South Terrace, Cork	Leased	€104,550	18/08/2023
5	Coláiste Ghobnatan/Playing Pitch/BOT Walkway	Baile Mhuirne	Owned	n/a	n/a
6	Coláiste Ghobnatan Car Park/Hard Court Area	Baile Mhuirne	Leased	€10	31/12/2024
7	Coláiste Cholm	Ballincollig	Owned	n/a	n/a
8	Coláiste Cholm	John A Woods Sports & Social Club	Licence	€10	22/02/2034
9	St Brogan's College	Bandon	Owned	n/a	n/a
10	College of Further Education	Bandon Road, Kinsale	Owned	n/a	n/a
11	Coláiste Poball Bheanntai (and Gaelscoil)	Bantry	Owned (PPP)	n/a	n/a
12	Scoil Mhuire	Béal Atha'n Ghaorthaidh	Owned	n/a	n/a
13	Buttevant Community College	Buttevant	Owned	n/a	n/a
14	Gaelcholáiste Carrraig Uí Leighir	Waterpark House, Carrigaline	Leased	€60,000	31/08/2018 €
15	Gaelcholáiste Carrraig Uí Leighir	Carrigaline Lions Youth Project, Church Roac	Licence	€10,500	31/05/2019 €
16	Sonás School	Kilmoney Manor, Carrigaline	Leased	€61,500	30/06/2018 €
17	Site for new Gaelcholáiste, Gaelscoil Uí Leighin & Ardnaclaughy, Carrigaline		Owned	n/a	n/a
18	Sonás School	Charleville	Owned	n/a	n/a
19	Charleville Centre for Further Education	Clonakilty	Owned	n/a	n/a
20	Clonakilty Community College	Western Road, Clonakilty	Owned	n/a	n/a
21	Clonakilty Further Education College	Coachford	Owned	n/a	n/a
22	Coachford College	Coachford	Licence	€450 p/w	31/05/2019 €
23	Coachford College (Soccer Complex)	Coachford	Licence	€200 p/w	31/05/2019 €
24	Coachford College (Coachford National School)	Coachford	Owned	n/a	n/a
25	Carrigatoy Community College	Cobh	Owned	€3,050	30/04/2019
26	Coláiste Stiofáin Naofa (Glasshouses')	Kilmurheen, Toghér, Cork	Licence	n/a	n/a
27	Coláiste Stiofáin Naofa	South Parish Community Centre	Leased	€6,600	31/08/2018 €
28	College of Commerce	Dublin Hill	Owned	n/a	n/a
29	St Aidan's Community College	Dunmanway	Owned (PPP)	n/a	n/a
30	Coláiste an Chraobhair	Fermyoy	Owned	n/a	n/a
31	Glanmire Community College/Prefabs	Harbour View Road	Owned	n/a	n/a
32	Terence McSwiney Community College	Infirmiry Road	Owned	n/a	n/a
33	St Kevin's, Youth Services	Kanturk	Owned	n/a	n/a
34	Coláiste Treasa	Kanturk	Leased	€500	No Formal Lease €
35	Coláiste Treasa Playing Pitch	Macroom	Owned	n/a	n/a
36	Bishop McEgan College	Units, 2 & 4 Macroom e-Business Park	Leased	€14,391	31/08/2018 €
37	Bishop McEgan College, PLC Courses	Town Park, Macroom	Leased	€180	31/03/2021
38	Bishop McEgan College - Playing Pitches	Mahon	Owned	n/a	n/a
39	Nagle Community College	Summerhill, Mallow	Owned	n/a	n/a
40	Davis College	Annabella, Mallow	Owned	n/a	n/a
41	College of Further Education	GAA Complex, Carrigwohill	Leased by DES	n/a	n/a
42	Scoil Chliodhna CNS, Carrigwohill	Fota Retail Park, Carrigwohill	Leased by DES	n/a	n/a
43	Carrigwohill Community College	Mill Road, Kanturk	Purchased for DES	n/a	n/a
44	Site for new Primary School				

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2018

33 (Cont'd) Cork ETB provides educational services from the properties listed below:

	Properties in use Category	Location	Status	Annual Rent	Lease expiry
45	Scoil Aonghusa CNS	Kingsfort Avenue, Castlepark Village, Malloy	Owned(DES)	n/a	n/a
46	St Colman's Community College	Midleton	Owned	n/a	n/a
47	St Fanahan's College	Mitchelstown	Owned	n/a	n/a
48	Community College	Schull	Owned	n/a	n/a
49	Cork College of Commerce (West Cork Campus)	Skibbereen	Owned	n/a	n/a
50	Community School (Site)	Skibbereen	Owned	n/a	n/a
51	St John's Central College	Sawmill Street, Cork	Owned	n/a	n/a
52	St John's Church Building	St John's College	Owned	€70,000	31/05/2016 €
53	St John's Central College	3 & 4 Sawmill Street/6A Rutland Street	Leased	n/a	n/a
54	Coláiste Dáibhéid	St John's College, Sawmill Street, Cork	Owned	€9,750	31/05/2017 €
55	St John's Central College	Granary House, Cork	Leased	€55,000	19/11/2018 €
56	St. John's Central College	31 South Terrace	Licence		
Adult Education Centres					
57	Adult Education Centre	Mahon CDP, Mahon, Cork	Leased	€900	31/12/2020
58	Adult Education Centre	Family Resource Centre, Mahon, Cork	Leased	€1,200	31/12/2020
59	Adult Education Centre	The Q Centre, Malloy	Leased	€60,000	31/05/2015 €
60	Adult Education Centre	Douglas Street, Cork	Leased	€10	24/11/2060
61	Adult Education Centre	Casement Street, Clonakilty	Leased	€9,500	02/11/2009 €
62	Adult Education Centre	Park Road, Dunmanway	Leased	€13,000	30/06/2019
63	Adult Education Centre	Rathealy Road, Fermoy	Leased	€22,240	31/05/2019
64	Adult Education Centre	O'Neill Crowley Quay, Fermoy	Leased	Rented as required.	No Formal Lease
65	Adult Education Centre	Ardhaille Community Centre, Mayfield	Leased	€1,313	30/06/2018 €
66	Adult Education Centre	4A Old Cork Road, Abbey House, Midleton	Leased	€12,000	No Formal Lease €
67	Adult Education Centre	Milstreet	Leased	€6,240	31/01/2019 €
68	Adult Education Centre	Mitchelstown	Leased	€5,200	19/09/2021 €
69	Adult Education Centre	Newmarket	Leased	€3,500	31/01/2019 €
70	Adult Education Centre	Carrig House, Cobh	Leased	€15,000	01/08/2015 €
71	Adult Education Centre	Ballyphehane/Togher CDP, Cork	Leased	€3,000	31/12/2018 €
72	Adult Education Centre	Sutherland Centre, Skibbereen	Leased	n/a	n/a
73	Adult Education Centre	134 Castle Park, Ballincollig	Leased	€10,200	31/05/2018 €
74	Adult Education Centre	Ballincollig FRC, The Village Shopping Centre	Leased	€10,000	31/12/2018 €
75	Adult Education Centre	Weir Street, Bandon	No formal lease yet	€33,600	n/a €
76	Adult Education Centre	Herons Wood, Carrigaline	No formal lease yet	€21,500	n/a €
77	Adult Education Centre	Churchfield, Cork	Leased	€0	31/12/2018 €
78	Adult Education Centre	Farranree, Cork	Leased	€1,450	31/12/2021
79	Adult Education Centre	Grotto House, Macroom	Leased	€15,396	31/08/2018 €
80	Dillon's Cross Project	Prefab at the Glen Resource Centre	Licence	€9,000	14/09/2019
81	Adult Education Centre	Bank Place, Castletownbere	Leased	€9,600	30/06/2019
Youthreach Centres					
82	Youthreach Centre	Units 4 & 5, Gt Island Enterprise Park, Ballincollig	Leased	€43,500	31/08/2019 €
83	Youthreach Centre	Bandon	Leased	€64,000	31/05/2020
84	Youthreach Centre	Dean Street, Cork	Owned	n/a	n/a
85	Youthreach Centre	Fermoy	Leased	€38,052	31/08/2018 €

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2018

33 (Cont'd) Cork ETB provides educational services from the properties listed below:

Properties in use Category	Location	Status	Annual Rent	Lease expiry
86 Youthreach Centre	Macroom	Leased	€36,900	06/09/2012
87 Youthreach Centre	Maheen, Cork	Leased	€30,000	€
88 Youthreach Centre	Mallow	Owned	n/a	n/a
89 Youthreach Centre	Youghal	Owned	n/a	n/a
90 Youthreach/ABLES Centre	The Glen Community Services Building, The Glen	Leased	€15,660	30/06/2024
91 Youth Link Centre	Harbour View Road, Knocknaheeny, Cork	Owned	n/a	n/a
92 Cork Learning Support Services & AEGI	Fr Matthew Street/South Mall, Cork	Leased	€27,500	31/05/2019
93 Youthreach & Adult Education Centre	Seskin, Bantry	Owned	n/a	n/a
94 Youthreach & Adult Education Centre	Plot of Land at Seskin, Bantry	Leased	€1	25/09/2085
Other Centres				
Childcare Facilities				
95 Community Crèche	Ballyellis, Mallow	Owned/Leasor	n/a	n/a
96 Crèche	Douglas Street, Cork	Leased	€10	21/11/2109
97 Crèche	Harbour View Road, Knocknaheeny, Cork	Owned	n/a	n/a
Training Centres				
98 6 x Prefabs	Maheen Drive, Maheen	Owned	n/a	n/a
99 Cork Training Centre	Rossa Avenue, Bishopstowen, Cork	Owned	n/a	n/a
100 Carrigaline Training Centre	Carrigaline Industrial Est, Crosshaven Rd, Carrigaline	Leased	€115,000	27/05/2016
101 West Side Training Centre	Westside Centre, Model Farm Road, Cork	Leased	€203,000	31/05/2027
102 North Side Community Enterprises	Farranferris Lodge, Redemption Rd, Cork	No formal lease yet	€35,000	€
Sports & Recreation				
103 Fasnet Marine Sailing Centre	Schull	Owned	n/a	n/a
104 Schull Sailing Centre Slipway	Schull	Leased	€127	01/09/2031
105 Outdoor Education Centre	Kinsale	Owned	n/a	n/a
106 Planetarium	Schull	Owned	n/a	n/a
107 Cork College of Commerce - Playing Pitch	Farranlea Road, Cork	Owned	n/a	n/a
108 Sports Complex	Macroom	Owned	n/a	n/a
Arts & Culture				
109 Cork Academy of Music	Harbour View Road, Knocknaheeny, Cork	Owned	n/a	n/a
110 Ionad Culturtha	Coláiste Ghobnatan Campus, Baile Mhulime	Owned	n/a	n/a
111 Museum	Clonakilty	Owned	n/a	n/a
112 Crawford Art Gallery	Emmet Place, Cork	Owned	n/a	n/a
113 Fermoy - part site of Old Vocational School	Barnane, Fermoy	Owned	n/a	n/a
2) Properties not currently in use				
Category	Location	Status	Annual Rent	Lease Expiry
No Vacant properties				
3) Properties leased to 3rd parties				
Category	Occupied by	Status	Annual Rent	Lease Expiry
Mallow Youthreach - Crèche	Mallow Community Childcare Company Ltd	Owned/Leased	€100	31/08/2023
Fermoy site Old Vocational School	Fermoy Rowing Club	Owned/Leased	0.10p	31/10/2079
Note:	Coláiste Pobail Bheanntrai, Bantry and Maria Immaculata Community College, Dunmanway are managed under the provision of agreements between the Bishop of Cork and Ross and Education and Training Board. The Colleges were built and are now maintained under the terms of contracts between Public Private Partnership Companies and the Department of Education and Skills.			
	Cork ETB also provides education and training services from a wide range of other third party properties under programmes such as Prison Education, YMCA, Co-Operation with other institutions. In some cases, this is done by an annual allocation of teaching hours; in others, the staff are paid directly by Cork ETB.			
	The provision of these services does not involve letting agreements of leases and there are no rental costs.			
€	Under Review			
£	Premises vacated on 23rd April 2018. St. John's College were asked to vacate, verbally, by the Landlord on 12th April 2018			
¥	Lease has expired, renting on a rolling basis			
¤	Owned by CETB but sublet to Mallow Community Crèche			

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2018

34 Charitable Status

Cork ETB is a charity registered with the Charity Regulator, charity number 20083274

35 Transactions with Connected Persons

Cork ETB had no transactions with connected parties in the year.

36 Chief Executive

Mr. Ted Owens retired from his position as Chief Executive on 31st December 2018.
Mr John Fitzgibbons was appointed as acting Chief Executive from 1st January 2019
Mr. Denis Leamy was appointed as Chief Executive from 29th April 2019.

37 Approval of the Financial Statements

The Financial Statements for the year ended 31/12/2018 were approved by the Board of Cork ETB on 28/03/2019.