

Cork Education and Training Board

Financial Statements For The Year Ended 31st December 2019

Cork Education and Training Board

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Cork Education and Training Board

Statement of Board Responsibilities

Cork Education and Training Board was established on 1st July 2013 under the provisions of the Education and Training Boards Act 2013.

Section 51 of that Act requires the ETB to keep in such form and in respect of such accounting periods as may be approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform, all proper and usual accounts of the monies received or expended by it.

In preparing those accounts, the Board is required to:

- (a) apply the standard accounting policies for the preparation of ETB financial statements.
- (b) make judgements and estimates that are reasonable and prudent.
- (c) disclose and explain any material departures from the standard accounting policies.

The Board is responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the Board and which enable it to ensure that the Financial Statements comply with section 51 of the Education and Training Boards Act 2013.

The Board is also responsible for safeguarding its assets and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signature: _____


Cllr. Patrick Gerard Murphy
Chairperson

Date :

1-9-20

Bord Oideachais agus Oiliúna Chorcaí

Cork Education and Training Board

Statement of Internal Control

Cork Education and Training Board came into being on 1st July 2013 under the provisions of the Education and Training Boards Act 2013. On that date, Cork ETB took over the functions of the former County Cork and City of Cork VECs. With effect from 1st January 2014, Cork ETB took over from SOLAS, the assets, liabilities and the management of the activities of Cork Training Centre.

The Code of Governance for ETBs is set out in Circular Letter 002/2019, which was issued by the Department of Education and Skills to all ETBs on 30th January 2019. The Code of Governance was adopted by Cork ETB at its April 2019 meeting. Prior to this, the Board operated under the provisions of Circular Letter 18/2015. Cork ETB at its meeting of 16th July 2015, completed the process of appointing its Finance and Audit and Risk Committees. The terms of office of these committees were extended to 30th November 2019. The Audit and Risk Committee held four meetings during 2019. The Finance Committee held three meetings in 2019. Traditionally, the Finance Committee held their final meeting in December. However, the term of the committee expired at the end of November 2019 and accordingly, the final meeting did not proceed. The newly appointed Finance Committee, with a larger membership, will schedule five meetings per annum going forward.

A new Board was constituted for Cork ETB in September 2019, and at its meeting of 27th February 2020, the Board completed the appointment of new Finance and Audit and Risk Committees.

Responsibility for the System of Internal Control

As Chairperson of Cork Education and Training Board, I acknowledge the responsibility of the Board for ensuring that an efficient, effective and economic system of internal controls is maintained and operated. The system can only provide, and not give absolute assurance, that assets are safeguarded, transactions are authorised and properly recorded, and that material errors or irregularities are either prevented or would be detected in a timely period.

Key Control Procedures

The Board has taken steps to ensure an appropriate control environment by:

- Clearly defining management and staff responsibilities.
- Establishing procedures for reporting significant control failures and ensuring appropriate corrective actions.
- Establishing a formal risk management system involving procedures for identifying and evaluating all risks which could prevent Cork ETB achieving its objectives. The system has been tailored to the needs of CETB by our insurers, IPB Insurance, who assisted in the establishment and implementation of this system. Risks identified have been coded with a priority strength code and are dealt with as appropriate. Review of the risk register is an Agenda item for Senior Management Team meetings.

The system of internal control operated in Cork ETB is based on:

- Detailed administrative procedures.
- Segregation of duties.
- Specific authorisations.
- Internal checks.
- Monthly management review of reports outlining the actual and budgeted results of programmes operated by the ETB.

The Board's monitoring and review of the effectiveness of the system of internal controls is informed by:

- Recommendations made by the Comptroller and Auditor General in management letters or other reports.
- Work of the Audit and Risk Committee, which considers Internal Audit reports and reports from the C&AG, and who report to the Board, on whether the Chief Executive is, in the Internal Auditor's opinion, operating adequate and appropriate systems of internal control.
- The Chief Executive who has responsibility for the internal control framework.

Internal Audit

An internal audit service is provided by the Internal Audit Unit-Education and Training Boards (IAU-ETB), who provide an overall opinion on areas audited. The overall opinion is based on the findings identified during the audit and the range of possible opinions is as follows:

Comprehensive: System of internal control is adequate and operates effectively. Control issues identified are relatively minor in nature and do not expose the ETB to significant risk of financial loss/operational disruption/reputational damage.

Adequate: System of internal control is generally adequate and operates effectively. May include control weaknesses or issues that may expose the ETB to some financial loss/operational disruption/reputational damage.

Inadequate: System of internal control is inadequate and does not operate effectively. Major control issues were identified that pose a risk of significant financial loss/operational disruption/reputational damage.

In the period to the year ended 31st December 2019, the IAU-ETB carried out audits of the Youthreach Programme and the Specialist Training Providers Programme. The audit opinion in both cases was that the system of internal control in CETB was generally adequate and operated effectively. Audit recommendations have either been implemented or are in the process of implementation, and kept under on-going review.

Annual Review of Internal Control

Cork ETB is committed to operating an efficient, effective and economic internal controls system. A formal review of the effectiveness of the system of internal controls was carried out by management and was presented to the Audit and Risk Committee at its meeting of 2nd March 2020.

The Chief Executive's Report and presentation to the Audit and Risk Committee in March 2020, noted that:

- (i) Based on reviews conducted in schools, centres and senior management across the organisation, using customised questionnaires, that, on balance, the system of internal controls is adequate and appropriate.
- (ii) The multi-system ICT environment, comprising of the former SOLAS Systems (SAP), operating for Training Centre activities and which continues to operate within CETB, presents significant organisational challenges. This arrangement will continue pending the outcome of the Shared Financial Services project, led by the Department of Education and Skills.
- (iii) Cork ETB works continually to ensure compliance with all aspects of Circular Letters, Codes of Governance and Legislation.

The Audit and Risk Committee has considered the Management Review of Internal Controls and has invited CETB management to Audit Committee meetings throughout the year to discuss internal controls on an on-going basis.

The Audit and Risk Committee has reviewed the minutes of the Cork ETB Finance Committee meetings and finds no inconsistencies in these with the assessment of internal controls provided to the Audit Committee by the Chief Executive.

The Audit and Risk Committee has received Internal Audit Reports issued over the past five years together with Management Letters from the Comptroller and Auditor General. A recommendation tracker system is being maintained and management have certified that all recommendations have either been implemented or are in the process of implementation. A risk register is kept up-to-date and is presented to the Audit Committee on a regular basis.

Procurement

Cork ETB is continuing to work towards meeting all its responsibilities in respect of procurement regulations. There are instances where goods and services are procured across over 70 sites through competitive procurement processes, in line with CETB's Procurement Policy, but the cumulative value across all sites exceeds National/EU tendering thresholds.

Based on analysis of 2019 expenditure in areas where an organisation-wide eTenders process is appropriate, expenditure totalling €2,248,427 has been identified as non-compliant as follows:

- (i) Expenditure of €384,373, from January to October 2019, for Bus Hire across all schools and centres, paid to thirty different local bus companies for the transport of students to matches and other school events. A tender process was conducted during 2019, and contracts came into effect from 29th October 2019. This area is fully compliant in 2020.
- (ii) Expenditure of €271,193 for Printing which mainly relates to expenditure for printing of student and teacher diaries, student journals, posters, newsletters and general ETB printing requirements across all schools and centres, paid to thirty different companies. As the OGP Framework is not suitable for the needs of the ETB Sector, the ETBI Procurement Network are working on templates which can be used by all ETBs to conduct a tender process.
- (iii) Expenditure of €207,433 for Engineering supplies for schools, colleges and the apprenticeship programme paid to thirteen different companies. Further analysis of this expenditure is underway to progress an appropriate tender process.
- (iv) Expenditure of €206,286 for Managed Print Services across schools and centres for the provision of per printed page/image, paid to eleven different companies. The service includes the supply and installation of the print devices, consumables, licencing, software and maintenance. Work is continuing on the gathering of information from schools and centres to enable a tender process from the OGP Framework.
- (v) Expenditure of €139,092 for Stationery throughout Cork ETB, paid to thirteen different companies. This non-compliance in Cork ETB is as a result of the collapse of the OGP Framework in June 2019 due to a legal challenge. Cork ETB will avail of the new OGP Framework when it is in place.
- (vi) Expenditure of €112,933 from January to June 2019, for a roll-over contract for the promotion and marketing of Cork ETB, education, training, apprenticeship, PLC and further education options for school leavers and adults, and for the provision of public relations services. Following a drawdown from the OGP framework, a new PR contract has been in place since June 2019.
- (vii) Expenditure of €927,117, paid to several suppliers, across a range of goods and services including class materials, canteen supplies, waste management, cleaning services, general classroom/office furniture, agency staff and IT support and consumables. Tender processes have been conducted and contracts are in place from 2020 relating to €200,398 of this expenditure. The remaining areas are scheduled for appropriate tender processes in the 2020-2021 Corporate Procurement Plan.

Cork ETB has developed a Corporate Procurement Plan for 2020-2021, which sets out actions to address areas of identified non-compliance and other CETB procurement needs. CETB will continue to monitor and review all areas of expenditure to identify opportunities where tendering and the utilisation of existing National Frameworks for goods and services will provide best value for money and meet compliance requirements.

Single Public Services Pension Scheme

Circular Letter 11/2014 obliges ETBs to provide benefits statements and calculations to members of the Single Public Services Pension Scheme by end of June 2014. The Executive has advised that Cork Education and Training Board is not yet fully compliant with this obligation, but that work is continuing to resolve this issue. In 2019 there were 968 members in the scheme and 550 (57%) received a statement.

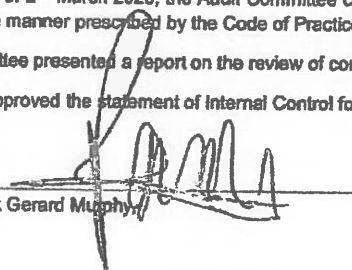
Audit Committee Review of Internal Control

I confirm that at its meeting of 2nd March 2020, the Audit Committee conducted a review of the effectiveness of the system of internal controls for year ended 31st December 2019, in the manner prescribed by the Code of Practice for the Governance of Education and Training Boards.

The Audit and Risk Committee presented a report on the review of controls to the Board on 26th March 2020.

The Board reviewed and approved the statement of Internal Control for the period under review at its meeting held on 26 March 2020.

Signed:


Cllr. Patrick Gerard Murphy,
Chairman,
CETB

Date: 1-9-20



Ard Reachtaire Cuntas agus Ciste **Comptroller and Auditor General**

Report for presentation to the Houses of the Oireachtas

Cork Education and Training Board

Opinion on the financial statements

I have audited the financial statements of Cork Education and Training Board for the year ended 31 December 2019 as required under the provisions of the Education and Training Boards Act 2013. The financial statements comprise

- the statement of accounting policies
- the operating statement
- the statement of current assets and current liabilities, and
- the related notes.

In my opinion,

- the financial statements properly present the income and expenditure of the Board for 2019 and the state of affairs of the Board at 31 December 2019; and
- the financial statements are in accordance with the accounting policies laid down by the Minister for Education and Skills.

Basis of opinion

I conducted my audit of the financial statements in accordance with the International Standards on Auditing (ISAs) as promulgated by the International Organisation of Supreme Audit Institutions. My responsibilities under those standards are described in the appendix to this report. I am independent of Cork Education and Training Board and have fulfilled my other ethical responsibilities in accordance with the standards.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Report on information other than the financial statements, and on other matters

The Board has presented certain other information together with the financial statements. This comprises the statement of Board responsibilities, the statement on the system of internal control and a schedule of activities and pay costs. My responsibilities to report in relation to such information, and on certain other matters upon which I report by exception, are described in the appendix to this report.

Non-compliance with procurement rules

I draw attention to the statement on internal control which discloses that in 2019 the Board incurred significant expenditure where the procedures followed did not comply with public procurement guidelines. The statement also sets out the steps taken or planned by the Board to address this matter.

Seamus McCarthy
Comptroller and Auditor General

10 September 2020

Appendix to the report

Responsibilities of Board Members

As detailed in the statement of Board responsibilities, the Board members are responsible for

- the preparation of the financial statements in the form prescribed under section 51 of the Education and Training Boards Act 2013
- the keeping of proper books of account which disclose with reasonable accuracy at any time the financial position of the Board
- safeguarding the Board's assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Responsibilities of the Comptroller and Auditor General

I am required under the Education and Training Boards Act 2013 to audit the financial statements of Cork Education and Training Board and to report thereon to the Houses of the Oireachtas.

My objective in carrying out the audit is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement due to fraud or error. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the ISAs, I exercise professional judgment and maintain professional scepticism throughout the audit. In doing so,

- I identify and assess the risks of material misstatement of the financial statements whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- I obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls.
- I evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures.

- I conclude whether the financial statements properly present the income and expenditure of the Board and whether the statement of balances, as represented by the statement of current assets and current liabilities presents the state of affairs of the Board.
- I evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Information other than the financial statements

My opinion on the financial statements does not cover the other information presented with those statements, and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, I am required under the ISAs to read the other information presented and, in doing so, consider whether the other information is materially inconsistent with the financial statements or with knowledge obtained during the audit, or if it otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

Reporting on other matters

My audit is conducted by reference to the special considerations which attach to State bodies in relation to their management and operation. I report if I identify material matters relating to the manner in which public business has been conducted.

I seek to obtain evidence about the regularity of financial transactions in the course of audit. I report if I identify any material instance where public money has not been applied for the purposes intended or where transactions did not conform to the authorities governing them.

I also report by exception if, in my opinion,

- I have not received all the information and explanations I required for my audit, or
- the accounting records were not sufficient to permit the financial statements to be readily and properly audited, or
- the financial statements are not in agreement with the accounting records.

Cork Education and Training Board
Financial Statements - Year Ended 31st December 2019

Activities and Pay Costs

1 Main Activity

Cork Education and Training Board provides Education and Training throughout County Cork as set out below

Service	Number of Locations*	Number of Participants**	Number of Beneficiaries***
Primary Level	2	342	-
Second Level & Post Leaving Cert.	28	12,012	-
Further Education	40	-	12,722
Training	52	-	3,729
Part-time / Night Classes	10	6,462	-

* refers to locations owned or leased by the ETB.

** For primary and second level this is based on the academic year enrolment. For FET and part time / night classes this is based on the individual enrolments in the calendar year.

*** Beneficiaries refers to the total number of places taken up in the year. This is calculated by adding enrolments as on 1 January and all subsequent enrolments throughout the year.

**** Participants and Beneficiaries of Training Centres Part- time/ Night Classes are included in Further Education and Training (FET) numbers.

2 Other Services

The Board also acts as an Agent and runs Self - financing Projects.

Agency work involves running a programme on behalf of another organisation or students, according to agreed criteria and the Board is reimbursed its cost.

Self - financing Projects are programmes run under the complete control of the Board either for the Board or other organisations.

3 Pay Costs

Pay is the principal cost for the Board and the following table indicates the pay ranges and the number of employees in each range :

Pay range €	No. Employees	Cost in 2019* €
0 - 59,999	2,971	60,185,543
60,000 - 69,999	434	28,509,619
70,000 - 79,999	379	28,308,129
80,000 - 89,999	93	7,709,598
90,000 - 99,999	43	4,118,592
100,000 - 109,999	19	1,971,177
110,000 - 119,999	19	2,177,125
120,000 - 129,000	1	121,444
Total:	3,959	133,101,227

* Cost in 2019 includes employers' PRSI.

The ETB does not make pension contributions in respect of employees.

From 1 January 2019 onwards, members of public service defined benefit pension schemes pay an additional superannuation contribution (ASC) arising from the Public Service Stability Agreement (2018- 2020) and the Public Service Pay and Pensions Act 2017. ASC has replaced the pension-related deduction (PRD) which ceased at the end of 2018. While PRD was a temporary emergency measure, ASC is a permanent contribution in respect of pensionable remuneration. The amount collected in 2019 was €4,238,458 which were remitted to the Department of Education and skills.

Cork Education and Training Board

Financial Statements - Year Ended 31st December 2019

Establishment of the Education and Training Board and the Accounting Policies

1 Establishment of the Education and Training Board

Cork Education and Training Board was established on 1st July 2013 and its functions are set out in section 10 of the Education and Training Boards Act 2013.

Community National Schools came under the Patronage of the ETB with the commencement of the 2016/2017 academic year.

2 Significant Accounting Policies

(a) Basis of Presentation

The financial statements are presented in the form approved by the Minister for Education and Skills with the consent of the Minister for Finance and the Minister for Public Expenditure and Reform. They consist of a Statement of Accounting Policies, an Operating Statement, a Statement of Current Assets and Current Liabilities and notes to the financial statements.

Where necessary, the comparative figures for the previous year have been restated on the same basis as those for the current year.

(b) Basis of Preparation

The Operating Statement presents Receipts and Payments by Programme Grouping and the resultant Cash Surplus / (Deficit) is adjusted for other debtor and creditor movements to determine the overall result for the period on an accrual basis.

The Statement of Current Assets and Current Liabilities is prepared on an accruals basis by determining state grant and other funder balances at amounts that reflect the related expenditure incurred in accordance with the funding rules.

Third Party Debtors are included in Current Assets. Pay and Expense Liabilities are included in Current Liabilities.

(c) Tangible Fixed Assets

All assets purchased including land and buildings, fixtures and fittings and training equipment are expensed in the year of purchase. State grants to fund the purchase of tangible fixed assets are recognised in the same year.

(d) Stocks

All consumable stocks are expensed as purchased.

(e) Superannuation

The pension entitlements of ETB staff, including those who transferred from SOLAS, are conferred under defined benefit schemes. Staff employed since 2013 are included in the Single Public Service Pension Scheme and monthly payments are made to the Department of Public Expenditure and Reform.

Superannuation deductions made from employees' pay in respect of the schemes are retained by the ETB as part of agreed Exchequer funding, or paid over to the Department of Public Expenditure and Reform.

The ETB does not make any contributions towards the schemes.

These unfunded schemes are operated on a pay as you go basis with the annual pension entitlements being paid directly by the Department of Education and Skills on behalf of the ETB. ETB's are responsible for the administration of their pensions. Pension funds are provided by the Department of Education and Skills.

Provision has not been made in the financial statements for the present cost of the future benefits that have accrued to staff members and existing pensioners under these schemes.

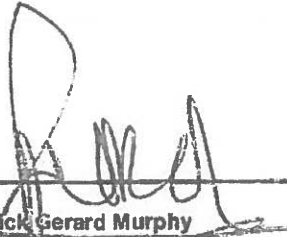
(f) Lease Rentals

All lease rentals are expensed as incurred.

Cork Education and Training Board

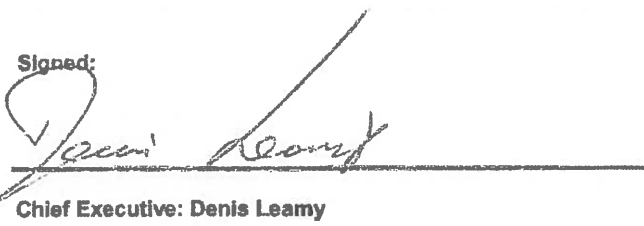
Operating Statement For The Year Ended 31st December 2019

	Note	Year ended 31/12/2019 €	Year ended 31/12/2018 €
RECEIPTS			
Post Primary Schools & Head Office Grants	1	121,779,750	117,442,542
Primary School Grants	2	96,740	63,480
Further Education and Training Grants	3	53,705,710	48,794,562
Student Support Services Grants	4	-	15,277
Youth Services Grants	5	4,247,335	4,008,590
Agencies & Self-Financing Projects	6	11,426,296	10,632,591
Capital	7	25,514,007	8,482,799
		<u>216,769,838</u>	<u>189,439,841</u>
PAYMENTS			
Post Primary Schools & Head Office	8	121,411,487	117,373,370
Primary School	9	80,882	66,741
Further Education and Training	10	51,586,909	50,272,263
Student Support Services	11	810	9,359
Youth Services	12	4,096,476	4,332,197
Agencies & Self-Financing Projects	6	10,712,876	10,307,652
Capital	7	24,151,488	8,173,426
		<u>212,040,927</u>	<u>190,535,008</u>
Cash surplus/(deficit) for year		4,728,910	(1,095,167)
Movement in other net current assets	23	<u>(5,010,107)</u>	1,507,398
Accrual revenue surplus/(deficit) for Year		(281,197)	412,231
Revenue surplus/(deficit) at 1 January		1,699,497	1,287,266
Revenue surplus/(deficit) at 31 December	14	<u>1,418,300</u>	<u>1,699,497</u>

Signed: 

Chairperson: Cllr. Patrick Gerard Murphy

Date: 1-9-20

Signed: 

Chief Executive: Denis Leamy

Date: 1-9-20

The notes on pages 10 to 28 form part of these Financial Statements

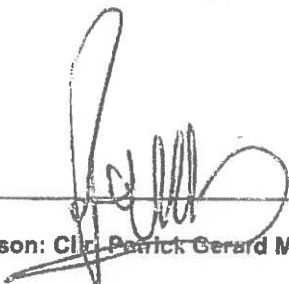
Cork Education and Training Board

Statement of Current Assets and Current Liabilities as at 31st December 2019

	Note	31/12/2019 €	31/12/2018 €
Current Assets			
Recurrent State Grants	15	475,567	1,148,922
Capital State Grants	16	3,445,008	1,647,269
Other Recurrent Income	17	182,009	185,345
Third Party Debtors	18	508,508	556,293
Bank Balance		18,540,384	14,060,180
		<u>23,151,476</u>	<u>17,598,009</u>
Current Liabilities			
Recurrent State Grants	19	6,104,941	3,865,704
Capital State Grants	20	7,069,134	4,003,824
Other Recurrent Income	21	6,328,112	5,658,692
Pay & Expense liabilities	22	2,019,291	1,909,887
Monies Held In Trust	32	211,698	460,405
		<u>21,733,176</u>	<u>15,898,512</u>
Net Current Assets / (Liabilities)		<u><u>1,418,300</u></u>	<u><u>1,699,497</u></u>
Represented by			
Revenue surplus/(deficit)	14	<u><u>1,418,300</u></u>	<u><u>1,699,497</u></u>

Analysis of revenue surplus/(deficit)	Retained Surplus / (Deficit) 31/12/2019 €	Revenue Surplus / (Deficit) For 2019 €	Retained Surplus / (Deficit) 31/12/2018 €
Programme			
Schools & Head Office Associated	860,076	(195,881)	1,055,957
Agency Programmes	270,217	(20,355)	290,572
Self-financing Programmes	288,007	(64,961)	352,968
	<u>1,418,300</u>	<u>(281,197)</u>	<u>1,699,497</u>

Signed:

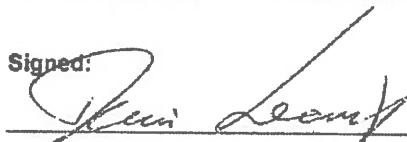


Chairperson: ~~Clr. Patrick Gerard Murphy~~

Date:

1-9-20

Signed:



Chief Executive: Denis Leamy

Date:

1-9-20

The notes on pages 10 to 28 form part of these Financial Statements

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2019

1 Post Primary Schools & Head Office Receipts	Sponsoring Department/Funder	Year Ended 31/12/2019 €	Year Ended 31/12/2018 €
Pay			
Post Primary Schools & Head Office Net Cash Grant	Education and Skills	107,164,038	102,549,628
Retained Superannuation Contributions	Education and Skills	5,226,976	5,159,034
		<u>112,391,014</u>	<u>107,708,662</u>
Non-Pay			
Post Primary Schools & Head Office Net Cash Grant	Education and Skills	4,982,457	4,876,974
Tuition Fees	Parents/students	1,604,618	1,529,110
Insurance Dividend	Irish Public Bodies	190,351	94,685
Capital Dividend	Irish Public Bodies	-	562,594
Bank Interest	Bank	-	3,617
Rent	Other	-	19,045
Other	Other	22,481	11,254
		<u>6,799,907</u>	<u>7,097,279</u>
Associated Programmes			
School Services Support Fund	Education and Skills	1,453,493	1,479,482
Book Grant	Education and Skills	348,072	338,424
Deis Grant & Home School Liaison	Education and Skills	251,212	243,081
Transition Year	Education and Skills	147,630	153,140
Bus Escort Grant	Education and Skills	103,962	129,100
Junior Certificate Schools Programme	Education and Skills	70,954	70,235
Leaving Cert Applied (Per Capita)	Education and Skills	40,015	43,035
Special Equipment Grant	Education and Skills	46,613	36,943
Physics Chemistry and Science	Education and Skills	19,734	39,806
Gaeltacht School Recognition	Education and Skills	50,830	29,839
Foreign Language Assistant	Education and Skills	22,950	18,955
Other (6)	Education and Skills	33,364	54,561
		<u>2,588,829</u>	<u>2,636,601</u>
Total		<u><u>121,779,750</u></u>	<u><u>117,442,542</u></u>
2 Primary School Receipts			
Capitation Grant	Education and Skills	48,308	31,600
Ancillary Service Grant	Education and Skills	43,095	29,014
Book Scheme Grant	Education and Skills	2,816	1,958
Miscellaneous Grants	Education and Skills	1,306	908
Technology Grant	Education and Skills	1,215	-
		<u>96,740</u>	<u>63,480</u>

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2019

		Year Ended	Year Ended
		31/12/2019	31/12/2018
		€	€
3 Further Education and Training Receipts	Sponsoring Department/Funder		
Further Education and Training			
VTOS	SOLAS	3,127,862	2,918,556
Youthreach	SOLAS	6,658,859	5,797,022
Adult Literacy & Community Education	SOLAS	4,061,890	3,726,247
Back to Education Initiative	SOLAS	1,592,170	1,501,500
Adult Education Guidance Service	SOLAS	403,719	423,429
Youthreach Special Needs Initiative	SOLAS	32,155	26,471
Locally Devised Assessment	SOLAS	353,291	462,418
PLC Rent	SOLAS	453,981	621,028
PLC Capitation	SOLAS	212,519	322,000
Advocacy	SOLAS	47,013	27,632
Guidance/Counselling/Psychological Services	SOLAS	98,186	113,873
QQI Authentication & Quality Framework	SOLAS	118,280	16,846
Continuing Professional Development	SOLAS	119,244	20,939
Innovation Fund	SOLAS	365,541	755,667
Refugee Resettlement	SOLAS	32,183	81,774
FE Facilities Upgrade	SOLAS	347,439	977,844
Tech Enhanced Learning	SOLAS	209,625	280,000
Lease Settlement	SOLAS	-	300,000
Workplace Basic Ed Skills for Work	SOLAS	71,603	190,000
Learner Support	SOLAS	25,254	-
Unemployment Blackspots	SOLAS	236,999	-
Blackspot Support Services	SOLAS	29,999	-
Promotion/Advertising FET	SOLAS	221,168	-
SOLAS Breacadh	SOLAS	2,501	-
FESS Support	SOLAS	36,825	-
Specialist Training Providers (STP)	SOLAS	4,991,860	4,322,132
Local Training Initiatives	SOLAS	3,233,670	3,517,764
Bridging Foundation & Skills Training	SOLAS	2,678,663	3,668,066
Training Centre Staff & Operations	SOLAS	8,967,221	6,624,131
Community Training Centres	SOLAS	2,058,826	2,128,619
Traineeships	SOLAS	1,363,384	1,147,731
Apprenticeship	SOLAS	9,920,995	8,222,609
Evening Courses	SOLAS	534,624	340,526
On-Line/Blended Learning/Library	SOLAS	60,192	7,275
Apprenticeship 2016+	SOLAS	351,909	212,494
Skills to Advance (Employer Partner)	SOLAS	400,000	-
Skills to Advance (Regional & Sect)	SOLAS	200,000	-
RPL Recognition Prior Learning	SOLAS	29,999	-
Other	SOLAS	-	7,850
Explore Programme	Education and Skills	56,061	32,119
Total		53,705,710	48,794,562
4 Student Support Service Receipts			
Grants and Scholarships	Education & Skills	-	15,277
		-	15,277
5 Youth Service Receipts			
Regional Task Force	Health	57,588	57,588
Drug Task Force Interim	Health	354,400	354,400
Y.P.F.S.F Stream 1	Children and Youth Affairs	-	596,726
Y.P.F.S.F Stream 2	Children and Youth Affairs	-	175,814
Y.P.F.S.F Capital	Children and Youth Affairs	124,332	214,665
Youth Information	Children and Youth Affairs	89,906	77,483
SPY (Youth Work Act)	Children and Youth Affairs	-	1,529,616
Youth Club Grant	Children and Youth Affairs	215,755	181,541
Youth Work Services	Children and Youth Affairs	279,228	219,228
Youth-Link Point Services	Children and Youth Affairs	446,358	446,357
Equipment Grant	Children and Youth Affairs	163,474	-
Revised Youth Funding Scheme	Children and Youth Affairs	193,182	141,672
LGBT Youth Grant	Children and Youth Affairs	8,500	13,500
Targeted Youth Funding Scheme	Children and Youth Affairs	2,209,612	-
Youth Employability	Children and Youth Affairs	105,000	-
		4,247,335	4,008,590

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2019

6 Agencies and Self-Financing Projects

AGENCIES			Year Ended 31/12/2019				Year Ended 31/12/2018	
Item	Project	Sponsoring Department/Funder	Receipts	Payments		Receipts	Payments	
			€	Pay €	Non Pay €	Total €	€	€
1	School Completion	Health Service Executive	768,972	662,971	50,350	713,321	706,972	715,307
2	Examination Supervision	State Examination Commission	230,286	246,407	-	246,407	498,692	249,128
3	ADM Childcare	DCYA/SOLAS/ Pobal	308,080	238,483	550	239,033	288,250	266,448
4	School Meals	Dept Of Employment Affairs and Social Protection	1,143,020	-	1,153,387	1,153,387	648,291	751,717
5	HEA Students With Disabilities	Higher Education Authority	251,916	296,894	100,118	397,012	410,755	316,943
6	Muscle Generation	Various	476,291	387,147	67,547	454,694	457,681	413,596
7	Erasmus	Leargas	755,710	13,912	630,301	644,213	433,180	329,560
8	St Johns Special Schemes	Employment Affairs and Social Protection	32,456	6,737	2,686	8,423	105,466	57,050
9	Sports Hall/Complex Management	Cork City Council	109,483	94,188	14,693	108,881	186,258	108,465
10	Skills For Work	DDLETB	-	-	-	-	12,402	40,243
11	Others - 25 in Number	Various	388,213	132,143	206,087	338,230	350,600	348,284
			4,464,427	2,078,882	2,225,719	4,304,601	4,106,647	3,597,741
SELF-FINANCING PROJECTS								
1	School Activities	Parental/ Students	5,028,122	402,940	3,898,736	4,301,676	4,780,991	4,715,666
2	Schools Sundry Accounts	Parental/ Students	-	-	77,421	77,421	166,797	233,838
3	Outdoor Education Centre	Education and Skills/Parents	675,544	546,111	142,455	688,566	657,527	753,602
4	Creche Local Funds	Parental/ Students	375,160	386,647	63,774	450,421	340,951	383,399
5	Exam Fees	Parental/Students	339,692	12,474	266,292	278,766	335,718	338,771
6	PLC Fees	Parental/Students	313,019	7,937	354,290	362,227	-	-
7	Tomar Scholarship Scheme	Community Foundation For Ireland	102,795	5,001	78,950	83,951	67,624	55,148
8	Other	Various	120,508	2,159	148,810	146,651	161,413	204,016
9	Insurance Claims	Irish Public Bodies	7,029	-	18,596	18,596	14,923	25,471
			6,961,869	1,358,951	5,048,324	6,406,275	6,525,944	6,709,911
Total			11,426,296	3,437,833	7,275,043	10,712,876	10,632,591	10,307,652

Agency work involves running a programme on behalf of another organisation or students according to agreed criteria and the Board is reimbursed its cost.

Self - Financing Projects are programmes run under the complete control of the Board either for the Board or other organisations.

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2019

7 Capital	Year Ended 31/12/2019	Year Ended 31/12/2018
	€	€
Receipts		
Department of Education & Skills	24,415,768	7,551,648
SOLAS	1,098,239	931,151
	25,514,007	8,482,799
Payments		
Facility	Expenditure Type	
21 Lavitts Quay, Cork	ICT Upgrade	114,108
Bishop McEgan College	Devolved Grants 2015	568
Bishop McEgan College	ICT Grant	2,742
Carrigaline Education Campus	New School	6,794,599
Carrignafof Community College	Emergency Works Scheme 2017/2018	16,138
Carrignafof Community College	ICT Grant	16,816
Carrignafof Community College	Loose Furniture & Equipment	25,906
Carrigtwohill Community College	Prefabricated Accommodation	975,688
Carrigtwohill National School	Prefabricated Accommodation	131,751
Clonakilty Community College	Additional Classroom	3,951,439
Coachford Community College	ICT Grant	22,664
Colaiste an Chraoibhin	Major Extensions	2,680,302
Colaiste Choilm	Summer Works Scheme / ICT Grant	94,089
Colaiste Daibheid	ICT Grant	1,597
Colaiste Fionnchua	Summer Works Scheme	20,900
Colaiste Mhuire, Buttevant	New School	-
Cork Training Centre	Roof repairs, workshop upgrade & equipment	1,513,495
Davis College	Major Extensions	4,824,655
Davis College	Enabling Works	-
Davis College	Prefabricated Accommodation	77,724
Davis College	Summer Works Scheme	-
Glanmire Community College	Major Extensions	72,896
North Cork FET Centre	Refurbishment	92,709
Schull Community College	Summer Works Scheme	68,168
Scoil Mhuire	Additional Classrooms	995,226
Scoil Chliodhna - Capital	Prefabricated Accommodation	336,772
St Aidans Community College	Emergency Works Scheme 2017	77,599
St Brogans	Additional Classroom	47,999
St. Brogans	Summer Works Scheme	-
St. Brogans	Prefabricated Accommodation	95,855
St. Brogans	Emergency Works Scheme 2017	405
St. Colman's Community College	Major Extensions	738,736
St. Colman's Community College	Prefabricated Accommodation	84,972
Terence McSwiney	Emergency Works Scheme 2018	23,645
Various	Minor Building Works	251,325
		24,151,488
		8,173,426

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2019

8 Post Primary Schools & Head Office Payments	Year Ended 31/12/2019			Year Ended 31/12/2018
	Pay €	Non Pay €	Total €	Total €
PAY				
Instruction	103,552,238	-	103,552,238	100,003,613
Administration	5,722,930	-	5,722,930	5,578,135
Maintenance	2,951,108	-	2,951,108	2,846,838
	<u>112,226,276</u>	<u>-</u>	<u>112,226,276</u>	<u>108,428,586</u>
NON PAY				
instruction	-	1,563,873	1,563,873	1,505,248
Administration	-	3,001,792	3,001,792	2,620,072
Maintenance	-	2,263,414	2,263,414	2,180,654
	<u>-</u>	<u>6,829,079</u>	<u>6,829,079</u>	<u>6,305,974</u>
ASSOCIATED PROGRAMMES				
School Services Support Fund	224,847	1,073,123	1,297,970	1,628,323
Book Grant	-	372,667	372,667	369,927
Deis Grant & Home School Liaison	23,152	155,052	178,204	152,725
Transition Year	12,860	100,380	113,240	139,318
Bus Escort Grant	112,938	-	112,938	133,193
Junior Certificate Schools Programme	776	58,145	58,921	56,846
Leaving Cert Applied (Per Capita)	-	28,670	28,670	31,794
Special Equipment Grant	-	54,017	54,017	29,001
Physics Chemistry and Science	-	24,702	24,702	30,923
Traveller Pupils	3,186	12,278	15,464	-
Foreign Language Assistant	-	22,950	22,950	18,955
Other	40,829	35,560	76,389	47,805
	<u>418,588</u>	<u>1,937,544</u>	<u>2,356,132</u>	<u>2,638,810</u>
	<u>112,644,864</u>	<u>8,766,623</u>	<u>121,411,487</u>	<u>117,373,370</u>

Post Primary Schools & Head Office Payments

These relate to the provision of second level and PLC programmes provided in 28 locations, catering for 12,012 participants as well as night classes in 10 locations, catering for 6,462 participants.

9 Primary School Payments	Year Ended 31/12/2019			Year Ended 31/12/2018
	Pay €	Non Pay €	Total €	Total €
Capitation Grant	-	50,490	50,490	23,371
Ancillary Service Grant	22,652	2,133	24,785	41,560
Book Scheme Grant	-	1,555	1,555	1,747
Miscellaneous Grants	-	2,837	2,837	63
Special Needs Education	-	1,215	1,215	-
	<u>22,652</u>	<u>58,230</u>	<u>80,882</u>	<u>66,741</u>

Primary School Payments

These relate to the provision of the primary school programme in 2 locations, catering for 342 participants.

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2019

10 Further Education and Training Payments

	Year Ended 31/12/2019				Year Ended 31/12/2018
	Pay €	Non Pay €	Allowances €	Total €	Total €
Further Education and Training					
VTOS	302,297	261,355	2,540,214	3,103,866	3,189,827
Youthreach	4,173,515	940,351	1,467,145	6,581,011	6,473,381
Adult Literacy & Community Education	3,241,594	759,017	-	4,000,611	3,869,078
Back to Education Initiative	1,245,260	230,332	-	1,475,592	1,551,446
Innovation Fund	255,876	27,873	-	283,749	810,923
Adult Education Guidance Service	384,880	46,155	-	431,035	416,705
Youthreach Special Needs Initiative	175	42,261	-	42,436	45,156
Refugee Resettlement Programme	27,162	3,429	-	30,591	28,172
QQI Locally Devised Assessment	367,646	2,750	-	370,396	413,291
PLC Capitation	-	243,034	-	243,034	339,925
PLC Rent	-	576,369	-	576,369	652,625
Advocacy	44,903	448	-	45,351	47,013
QQI Authentication & Quality Framework	161,530	34,344	-	195,874	132,634
National Association VTOS Co-ordinators	-	6,690	-	6,690	-
Continuing Professional Development	19,791	70,716	-	90,507	70,088
Guidance Counselling	65,139	15,893	-	81,032	104,733
SOLAS Breacadh	-	2,500	-	2,500	2,500
TEL(SOLAS)	-	390,974	-	390,974	122,706
Fermoy Lease Settlement	-	0	-	0	300,000
Workplace Basic Ed SFW	108,003	32,370	-	140,373	130,583
Leaner Support	-	254	-	254	-
Unemployment Blackspots	37,788	154,055	-	191,843	-
Blackspot support Services	-	33,854	-	33,854	-
Promotion/Advertising FET	-	223,333	-	223,333	-
FESS Support	44,041	14,041	-	58,082	-
FE Facilities Upgrade	-	723,951	-	723,951	413,115
Specialist Training Providers (STP)	-	2,748,351	1,800,810	4,549,161	4,469,153
Local Training Initiatives	-	687,612	2,489,321	3,176,933	3,412,897
Bridging Foundation & Skills Training	-	1,885,609	831,808	2,717,417	3,502,013
Community Training Centres	-	1,443,020	638,242	2,081,262	2,008,975
Traineeships	-	308,254	979,828	1,288,082	1,339,776
Apprenticeship	-	449,848	8,595,393	9,045,241	8,242,483
Apprenticeship 2016+	208,864	210,469	-	419,333	82,811
Training Centre Staff & Operations	6,523,661	2,239,651	-	8,763,312	7,683,945
Evening Courses	5,087	159,645	-	164,732	409,917
On-Line/Blended Learning/Library	-	48,478	-	48,478	6,392
Other	-	9,650	-	9,650	-
Total	17,217,212	15,026,936	19,342,761	51,586,909	50,272,263

Further Education and Training Payments

These relate to the provision of Further Education programmes in 40 locations, catering for 12,722 beneficiaries, as well as training in 52 locations, catering for 3,729 beneficiaries.

11 Student Support Services

Grants and Scholarships	-	810	-	810	9,359
	-	810	-	810	9,359

12 Youth Services

Regional Task Force	46,639	21,130	-	67,769	52,181
Drug Task Force Interim	-	330,534	-	330,534	354,400
Y.P.F.S.F. Stream 1	-	-	-	-	596,726
Y.P.F.S.F. Stream 2	-	-	-	-	175,814
Y.P.F.S.F. Capital	-	99,731	-	99,731	214,665
Youth Information	-	89,906	-	89,906	77,482
SPY (Youth Work Act)	-	61,697	-	61,697	1,386,017
Youth Club Grant	-	212,519	-	212,519	181,137
Youth Work Services	203,185	127,769	-	330,954	237,384
Youth-Link Point Services	-	408,895	-	408,895	462,358
Equipment Grant	-	194,528	-	194,528	443,860
Revised Youth Funding Scheme	-	168,762	-	168,762	141,673
Targeted Youth Funding Scheme	-	2,030,631	-	2,030,631	-
Youth Employability	-	87,500	-	87,500	-
LGBT Youth Grant	-	13,050	-	13,050	8,500
Total	249,824	3,846,652	-	4,096,476	4,332,197

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2019

13 Analysis of Receipts by Funder

Funder	Post-Primary Schools and Head Office €	Primary Schools €	Further Education and Training €	Programme		Capital €	Total Year Ended 31/12/2019 €	Total Year Ended 31/12/2018 €
				Youth Services	Agencies and Self-financing €			
State funding received	119,962,300	96,740	56,061	-	298,860	24,415,768	144,827,729	123,181,621
Department of Education and Skills	-	-	53,641,149	-	-	1,098,239	54,739,388	49,693,594
SOLAS	-	-	-	-	768,972	-	768,972	706,972
Tusla	-	-	-	-	230,286	-	230,286	498,592
State Examinations Commission	-	-	-	-	-	-	-	-
Department of Children and Youth Affairs	-	-	-	3,815,347	-	-	3,815,347	3,596,602
Department of Health	-	-	-	205,994	-	-	205,994	411,988
POBAL	-	-	-	-	308,080	-	308,080	298,250
Dublin and Dúnaíogaire ETB	-	-	-	-	-	-	-	12,402
Department of Social Protection	-	-	-	-	1,232,884	-	1,232,884	739,362
Léargas	-	-	-	-	755,710	-	755,710	433,180
Health Service Executive	-	-	-	-	108,190	-	108,190	77,390
Higher Education Authority	-	-	-	205,994	-	-	205,994	410,755
Cork Institute of Technology	-	-	-	-	251,916	-	251,916	10,000
University College Cork	-	-	-	-	-	-	-	25,000
University College Dublin	-	-	-	-	12,010	-	12,010	-
NALA	-	-	-	-	12,500	-	12,500	-
Irish Prison Service	-	-	1,650	-	5,979	-	7,629	7,061
Arts Council	-	-	-	-	4,000	-	4,000	4,000
Ealaíon na Gaeltachta	-	-	-	-	25,200	-	25,200	49,600
Roinn na Gaeltachta	-	-	-	-	800	-	800	17,500
Music Generation Other	-	-	-	-	-	-	-	25,000
Music Generation National Office	-	-	-	-	211,266	-	211,266	36,781
QQI Appeals	-	-	-	-	265,025	-	265,025	215,190
Udaras na Gaeltachta	-	-	-	-	3,140	-	3,140	2,960
Foróige Youth Services	-	-	-	20,000	2,259	-	2,259	7,000
Department of Justice	-	-	-	-	-	-	20,000	-
Department of Culture, Heritage & Gaeltachta	-	-	-	-	55,120	-	55,120	-
Marino	-	-	-	-	7,500	-	7,500	-
Other & ETBs	-	-	-	-	5,000	-	5,000	-
	-	-	-	-	10,413	-	10,413	45,200
Total	119,962,300	96,740	53,698,860	4,247,335	4,573,110	25,514,007	208,092,352	180,506,000

**Cork Education and Training Board
Notes to The Financial Statements - Year Ended 31st December 2019**

13 Analysis of Receipts by Funder (Cont'd)

Funder	Post-Primary Schools and Head Office €	Programme				Youth Services €	Agencies and Self-financing €	Capital €	Total Year Ended 31/12/2019 €	Total Year Ended 31/12/2018 €
		Primary Schools €	Further Education and Training €	€	€					
Non-State funding applied to State-funded schemes										
Parents/Students	1,604,618	-	-	-	-	-	-	1,604,618	1,529,110	
Bank - Interest	-	-	-	-	-	-	-	-	3,617	
Irish Public Bodies - dividends	190,351	-	-	-	-	-	-	190,351	657,279	
Other	22,481	-	-	-	-	-	-	22,481	30,299	
Parents/Students-Outdoor Education	-	-	-	-	-	378,684	-	378,684	360,667	
Cork City Council	-	-	-	-	-	-	-	-	96,910	
ETBI	-	-	6,850	-	-	-	-	6,850	-	
Other	-	-	-	-	-	41,242	-	41,242	24,055	
	1,817,450	-	6,850	-	-	419,926	-	2,244,226	2,701,937	
Other Non-State funding										
Parents/Students/Other	-	-	-	-	-	6,198,861	-	6,198,861	5,918,250	
Cork City Council	-	-	-	-	-	93,865	-	93,865	160,000	
Cork City Partnership	-	-	-	-	-	53,255	-	53,255	68,812	
Cork County Council	-	-	-	-	-	-	-	-	2,295	
Community Foundation Ireland	-	-	-	-	-	72,500	-	72,500	67,624	
Irish Public Bodies	-	-	-	-	-	7,029	-	7,029	14,923	
Cork Education Support Centre	-	-	-	-	-	7,750	-	7,750	-	
	-	-	-	-	-	6,433,260	-	6,433,260	6,231,904	
Total	121,779,750	96,740	53,705,710	4,247,335	11,426,296	25,514,007	216,769,838	189,439,841		

Cork Education and Training Board

Notes to the Financial Statements - Year Ended 31st December 2019

Programme	2019 Grant Issued	01/01/2019* Amount due from/ (due to) Grantor	Transfer*	Receipts direct from Grantor*	Receipts from other sources	Total receipts per Operating Statements	Local Funding Transfers	Cash expenditure per Operating Statement	Change in Liabilities Debtors	Surplus (Deficit) per Operating Statement for 2019*	31/12/2019 Amount due from/ (due to) Grantor
	€	€	€	€	€	€	€	€	€	€	€
Education and Skills Primary Grantor Department/Office	112,039,509 6,594,680	671,002 (613,999)	-	(107,184,038) (4,982,457)	(5,228,978) (1,817,450)	(112,991,014) (6,799,907)	- 194,145	112,226,270 6,829,078	(40,531) (27,444)	- (195,873)	400,933 -
Non-Pay Local Funding Surpluses Associated Programmes	2,589,829 96,740	(1,585,947) (1,900)	-	(2,588,829) (96,740)	- (1,405)	(2,589,829) (96,740)	194,145 (194,145)	2,356,132 80,682	(3,133) (1,405)	- -	(809,044) (1,821,477)
Primary Schools Capital	24,415,798	(1,845,451)	-	(24,415,766)	-	(24,415,766)	-	22,637,950	94,850	-	(3,328,319)
Student Support Further Education Agency and Self-financing	56,001	(32,110)	-	(56,001)	-	(56,001)	-	610	-	-	(339,192)
Outdoor Education Centre Total Education and Skills	286,860	(3,543,776)	-	(286,860)	(378,684)	(675,544)	-	685,568	(2,220)	(10,802)	(98,190)
	146,089,207	(3,543,776)	-	(139,800,753)	(7,423,110)	(147,223,863)	-	144,919,995	14,217	(206,675)	(6,942,492)
Other Fundors	53,641,149	443,895	-	(53,641,149)	(8,500)	(53,649,649)	-	51,596,900	11,632	-	(1,807,210)
SOLAS	1,099,239	(1,425,077)	-	(1,099,239)	-	(1,099,239)	-	1,515,538	-	-	(1,012,778)
Department of Children and Youth Affairs	3,915,347	(479,612)	-	(3,835,347)	-	(3,835,347)	-	3,492,179	3,137	-	(819,542)
Department of Health	205,994	(63,969)	-	(205,994)	-	(205,994)	-	396,303	(289)	-	128,440
Youth Affairs Agency - School Completion Programme	-	(610,591)	-	(798,972)	-	(798,972)	-	713,321	(289)	-	(666,530)
State Examinations Commission	230,298	1,248	-	(230,298)	-	(230,298)	-	246,407	115	-	17,484
Probail Agency- Childcare	308,080	(18,462)	-	(308,080)	-	(308,080)	-	236,033	29,893	-	(67,948)
Department of Employment Affairs and Social Protection	1,153,660	(25,414)	-	(1,228,598)	(1,970)	(1,228,598)	-	1,153,387	70,390	-	(24,225)
Department of Employment Affairs and Social Protection	32,456	3,480	-	(6,295)	-	(6,295)	-	2,835	-	-	-
Leargas	765,710	(355,531)	-	(765,710)	-	(765,710)	-	622,782	78,375	-	(410,184)
HEA	251,918	(264,146)	-	(251,916)	-	(251,916)	-	397,012	(881)	-	(119,913)
NALA	5,978	-	-	(7,829)	-	(7,829)	-	3,177	-	4,452	-
Arts Council	25,200	-	-	(25,200)	-	(25,200)	-	32,018	-	(6,818)	-
Eolas na Gaelachta Agency Ioned Cultúrtha	800	1,602	-	(800)	-	(800)	-	4,768	-	(8,200)	(532)
Udras na Gaelachta Agency Ioned Cultúrtha	2,259	4,166	-	-	-	-	-	21,516	-	2,259	25,682
Dublin Dun Laoghaire ETB	-	(35,711)	-	(2,259)	-	(2,259)	-	-	-	-	-
OOI	3,140	(15,450)	-	(3,140)	-	(3,140)	-	-	(261)	-	(33,972)
ETB's	2,320	-	-	(8,906)	-	(8,906)	-	-	-	-	(18,590)
Fish Prison Service	4,000	-	-	(4,000)	(7,500)	(11,500)	-	1,829	-	7,167	-
HSE	74,840	-	-	(74,840)	(13,580)	(88,220)	-	16,004	-	(6,504)	-
HSE	205,864	-	-	(205,864)	-	(205,864)	-	37,565	-	50,855	-
HSE	21,050	-	-	(21,050)	(11,406)	(32,456)	-	205,994	-	-	-
HSE	-	-	-	(12,500)	-	(12,500)	-	9,423	3,284	-	(10,749)
Mairno	5,000	-	-	(5,000)	(900)	(5,900)	-	12,500	-	-	-
Music Generation Ireland University College Cork	265,025	(17,325)	-	(476,291)	-	(476,291)	-	19,408	(13,808)	-	(26,048)
Self Financing - Various University College Dublin	-	-	-	(12,010)	-	(12,010)	-	12,010	10,874	-	-
Self Financing - Various	-	-	-	(12,500)	-	(12,500)	-	12,500	-	-	-
Various	-	-	-	(1,418)	-	(1,418)	-	28,815	(53,856)	-	(26,459)
Department of Justice Dept Culture Herit & Gaeltachta	-	-	-	(55,120)	-	(55,120)	-	618	2,200	-	(52,302)
Agency - AMF Agency	-	-	-	(7,500)	-	(7,500)	-	8,750	-	-	1,250
Total Other	82,103,244	(2,757,846)	-	(83,234,823)	(45,559)	(83,380,379)	-	81,240,458	149,931	45,911	(4,624,925)
Agency and Self Financing	-	(4,243,062)	-	-	(6,437,765)	(6,437,765)	-	5,974,775	(6,661)	(119,533)	(4,832,276)
Total Non State	288,196,751	(10,546,664)	-	(282,965,376)	(13,904,461)	(296,869,837)	-	212,649,928	157,187	(261,107)	(16,396,603)
Total											

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2019

14 State Funding (Cont'd)

Reconciliation of Amount due From/ (Due to) Grantor to Revenue Surplus/(Deficit) per Statement of Current Assets and Liabilities

	31/12/2019 €	31/12/2018 €
Amount due from/ (due to) Grantor at 31 December	(15,399,803)	(10,546,864)
Bank Balance (Page 9)	18,640,384	14,060,180
Third Party Debtors (Note 16)	606,508	559,293
Pay & Expenses Liabilities (Note 22)	(2,019,291)	(1,900,887)
Monies Held in Trust (Note 32)	(211,698)	(460,405)
Revenue Surplus/(Deficit) per Statement of Current Assets and Liabilities	3,615,300	1,099,497

Notes

- a Operating balances
Balances are reported on an accruals basis.
- b Pay
Department of Education and Skills: Post-Primary Schools and Head Office Pay Grant was expected to be funded by direct receipts from grants of €107,184,038 and anticipated receipts from Retained Superannuation Contributions of €5,227,000. Actual receipts of Retained Superannuation Contributions were €5,228,978, which is €24 less than anticipated. This shortfall of €24 will be funded by the Department of Education and Skills in the 2020 Pay Grant.
- c Non Pay
Department of Education and Skills: Post-Primary Schools and Head Office Non Pay Grant was expected to be funded by direct receipts from grants of €4,982,457 and forecasted locally raised receipts of €1,572,000. In 2019 actual locally raised receipts were €1,617,450 resulting in a surplus of receipts of €245,450 over the amount forecasted. Surplus receipts are due to the Department of Education and Skills and are not considered part of the current year funding.
- d Surplus/(Deficit) for 2019
Total grants are set by reference to anticipated expenditure. In the case of Post-Primary Schools and Head Office Non-Pay programmes expenditure limits are set. Expenditure incurred in excess of this limit gives rise to a deficit, whereas savings can be retained and used to fund future deficits. CETB had a Revenue Deficit of €281,187 for the year ended 31/12/2019 (Per Operating Statement page 6) and an Accumulated Revenue Surplus as at 31/12/2019 of €1,418,300 (Per Operating Statement page 8 and Statement of Current Assets and Current Liabilities page 9). The €281,187 is a net set up of deficit of €155,673 on the non pay and on small surpluses on programmes such as agency work for the HSE. Also included is €119,533 of a deficit on self financing projects which is a combination of Skills 4th cycle local funds, completed European projects and a number of small balances from completed projects that cumulate as a small deficit.
- e Total State funding
The difference between the total amount received from grants of €202,865,375 above and the total in Note 13 - Funding of €206,092,352 is represented by Retained Superannuation Contributions of €5,228,978.

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2019

	31/12/2019	31/12/2018
	€	€
15 Current Assets - Recurrent State Grants		
Amount due from Dept. Of Education and Skills		
Pay Grant Underfunding	460,610	702,936
Superannuation Receipts Shortfall	24	-
Associated Grants	14,933	-
Amount due from Department of Children and Youth Affairs	-	2,088
Amount Due from SOLAS	-	443,898
	475,567	1,148,922
	475,567	1,148,922
16 Current Assets - Capital State Grants		
Amount due from Dept. of Education and Skills	3,445,008	1,647,269
	3,445,008	1,647,269
	3,445,008	1,647,269
17 Current Assets - Other Recurrent Income		
Amount due from Other Programme Funders (State)	149,140	70,265
Amount due from Other Programme Funders (Non State)	32,869	115,080
	182,009	185,345
	182,009	185,345
18 Current Assets - Third Party Debtors		
Community Training Centre	104,803	104,803
Local Training Initiatives	101,370	103,845
Specialist Training Providers	169,668	169,669
Pobal Childcare	-	29,893
Sports Hall Complex	83,653	82,995
Music Generation	30,000	40,000
Trade Debtors	19,014	25,088
	508,508	556,293
	508,508	556,293

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2019

	31/12/2019	31/12/2018
	€	€
19 Current Liabilities - Recurrent State Grants		
Amount due to Dept. of Education and Skills		
- Associated Grants Unspent	1,836,413	1,585,647
- Local Receipts / Receivables Excess	808,044	613,899
- Community National Schools Excess	18,863	1,601
- Scholarship Grants Unspent	338,152	338,962
Superannuation Receipts Excess	-	31,034
Further Education Funding Unspent	88,180	32,119
Capital Proceeds Unspent	716,973	716,973
Amount due to SOLAS	1,607,211	-
Amount due to Department of Children and Youth Affairs	691,105	545,469
	<u>6,104,941</u>	<u>3,865,704</u>
20 Current Liabilities - Capital State Grants		
Amount held for Dept. of Education and Skills	6,056,357	2,575,747
Amount held for Solas	1,012,777	1,428,077
	<u>7,069,134</u>	<u>4,003,824</u>
21 Current Liabilities - Other Recurrent Income		
Amount held for Students	593,815	532,943
Amount held for Other Programme Funders (State)	1,456,461	1,300,549
Amount held for Other Programme Funders (Non State)	4,277,837	3,825,200
	<u>6,328,112</u>	<u>5,658,692</u>
22 Pay and Expense Liabilities		
Pay Liabilities	466,596	497,653
Expense Liabilities	1,552,695	1,412,234
	<u>2,019,291</u>	<u>1,909,887</u>

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2019

23 Movement in Other Net Current Assets

Current Assets	Balance as at 31/12/2019 €	Balance as at 31/12/2018 €	Movement in Year €
Increase/(Decrease) in Recurrent State Grants Receivable	475,567	1,148,922	(673,354)
Increase/(Decrease) in Capital State Grants Receivable	3,445,008	1,647,269	1,797,739
Increase/(Decrease) in Other Recurrent Income Receivable	182,009	185,345	(3,336)
Increase/(Decrease) in Third Party Debtors	508,508	556,293	(47,785)
	<u>4,611,092</u>	<u>3,537,829</u>	<u>1,073,264</u>
Current Liabilities			
(Increase)/Decrease in Recurrent State Grant Liabilities	6,104,941	3,865,704	(2,239,237)
(Increase)/Decrease in Capital State Grant Liabilities	7,069,134	4,003,824	(3,065,310)
(Increase)/Decrease in Other Recurrent Income Liabilities	6,328,112	5,658,692	(669,420)
(Increase)/Decrease in Pay and Expense Liabilities	2,019,291	1,909,887	(109,404)
	<u>21,521,478</u>	<u>15,438,107</u>	<u>(6,083,371)</u>
			<u><u>(5,010,107)</u></u>

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2019

24 Remuneration

	2019	2018
	€	€
(a) Aggregate Employee Benefits		
Staff Short-term benefits	133,101,227	129,272,138
Termination benefits	-	-
	133,101,227	129,272,138
(b) Staff Short-Term Benefits		
Pay (Comprising of Basic Pay/Allowances/ Overtime) including Employer's PRSI	133,101,227	129,272,138

The pay ranges and the number of employees in each range are:

Pay range	No. Employees	Cost in 2019*
€		€
0 - 59,999	2971	60,185,543
60,000 - 69,999	434	28,509,619
70,000 - 79,999	379	28,308,129
80,000 - 89,999	93	7,709,598
90,000 - 99,999	43	4,118,592
100,000 - 109,999	19	1,971,177
110,000 - 119,999	19	2,177,125
120,000 - 129,000	1	121,444
	3959	133,101,227

* Pay ranges include employers' PRSI.

(c) Termination Benefits

There were no termination benefit settlements during the year.

(d) Key Management Personnel

Key management personnel in Cork ETB consist of the Chief Executive and the Directors of Schools, Further Education, and Organisation Support and Development. The total value of employee benefits for the key management personnel excluding employer's PRSI is set out below:

	2019	2018
	€	€
Salary	488,077	532,603
Allowances	-	-
Termination Benefits	-	-
	488,077	532,603

(e) Chief Executive Salary and Benefits

The Chief Executive remuneration package excluding employers' PRSI for the year was:

	2019	2018
	€	€
Basic Salary		
Former CE: Ted Owens (29/12/2018 - 31/12/2018)	3,195	126,136
Interim CE: John Fitzgibbon (01/01/2019 - 28/04/2019)	35,903	-
Current CE: Denis Leamy (29/04/2019 - 31/12/2019)	73,954	-
	113,052	126,136

The Chief Executive is a member of an unfunded defined benefit public sector pension scheme and his/her entitlements do not extend beyond the standard entitlements available under the scheme.

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2019

25 Specific Costs	2019	2018
	€	€
(a) Consultancy		
The costs of external services under the following headings:		
Legal (includes general legal advice)	146,510	174,364
Financial / Actuarial	3,165	13,043
Public relations/marketing	37,728	23,432
Human Resources*	101,589	12,091
Other	9,093	14,586
Audit Fee (Annual external audit)	58,000	58,000
	<u>356,085</u>	<u>295,516</u>

*Human Resource costs increased in 2019 due to consultation costs related to Human Resource investigations in year.

(b) Legal Costs and Settlements

Legal costs and settlements for the year can be analysed under:

Legal fees - legal proceedings	3,778	5,429
Conciliation and arbitration payments	-	-
Settlements	-	300,000
	<u>3,778</u>	<u>305,429</u>

In addition to above legal costs of €201,473 and settlements of €556,795 were paid by the ETB's insurers in 2019.

(c) Travel and Subsistence

Travel and subsistence costs comprise:

Domestic

- expenses paid to Board Members	41,303	42,080
- expenses paid for Board Members	-	-
- expenses paid to employees	397,891	345,662
	<u>439,194</u>	<u>387,742</u>

International

- expenses paid to Board Members	-	-
- expenses paid for Board Members	-	-
- expenses paid to employees	96,013	57,338
	<u>96,013</u>	<u>57,338</u>

Total

	<u>535,207</u>	<u>445,080</u>
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(d) Hospitality

Hospitality costs incurred were:

Staff Hospitality	3,143	5,152
Other	2,981	2,981
	<u>6,124</u>	<u>8,133</u>

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2019

26 Board members' expenses

Expenses are paid to Board members for travel to Board-related meetings.
The aggregate expenses paid to each member in the year ended the 31st December 2019 were:

Board member	Statutory Meetings €	Interview Boards €	Attendance at Conferences / Seminars €	BOM €	Other €	Total €	No. Board Meetings Attended / Held
Cllr Patrick Gerard Murphy *	858	-	1,199	-	88	2,145	6/7
Cllr Kay Dawson	-	7,167	-	-	260	7,427	7/7
Ms. Maura Fitzgibbon	-	-	467	-	-	467	6/7
Cllr Mary Hegarty	335	9,494	-	156	130	10,115	4/5
Mr. Denis Kirby	-	2,148	-	-	-	2,148	4/5
Mr. Robin Bateman**	393	520	-	-	-	913	5/5
Cllr Sean Martin	-	-	-	-	-	-	4/7
Cllr Karen Coakley	-	-	-	-	-	-	4/4
Cllr Noel McCarthy	-	-	-	-	-	-	3/4
Cllr Gobnait Moynihan	-	-	-	-	-	-	4/4
Cllr Martin Coughlan	-	-	-	-	-	-	2/4
Cllr James Kennedy	-	-	-	-	-	-	3/4
Cllr Ben Dalton O'Sullivan	-	-	-	-	-	-	3/4
Cllr Mary Rosa Desmond	-	-	-	-	-	-	3/4
Cllr Derry Canty	-	-	-	-	-	-	4/4
Cllr Colette Finn	-	-	-	-	-	-	3/4
Mr Patrick Dwyer (Appointed August 2019)	63	23	-	-	-	86	4/4
Mrs Maria McGrath	-	-	-	-	-	-	3/3
Mr Liam Ahern	-	520	-	-	-	520	2/2
Mr. Declan O'Leary	-	-	-	-	-	-	5/5
Ms Ann Piggott	-	-	-	-	-	-	2/2
Ms. Pearl Nolan (Resigned August 2019)	-	-	-	-	-	-	1/3
Ms. Mary O'Grady (Resigned August 2019)	-	260	-	-	-	260	2/3
Cllr Chris O'Leary (Resigned August 2019)	-	130	-	-	-	1,170	3/3
Cllr Christopher O'Sullivan (Resigned August 2019)	162	-	-	-	1,040	422	2/3
Cllr Padraig O'Sullivan (Resigned August 2019)	-	-	-	-	260	-	3/3
Mr. Padraig D Palmer (Resigned August 2019)	45	-	-	-	-	45	1/3
Ms. Louise Sheehan (Resigned August 2019)	-	260	-	-	-	260	2/3
Cllr Mary Shields (Resigned August 2019)	-	5,200	2,807	201	-	8,208	2/3
Cllr Eoghan Jeffers (Resigned August 2019)	-	-	-	-	-	-	1/3
Mr. Ger Looney (Resigned August 2019)	387	6,069	-	-	139	6,595	2/3
Cllr Kevin Conway (Resigned August 2019)	-	-	-	-	-	-	0/3
Cllr Gillian Coughlan (Resigned August 2019)	-	520	-	-	-	520	1/3
Total	2,243	32,311	4,473	357	1,917	41,301	

*Cllr Patrick Gerard Murphy is the Cork ETB representative to the ETBI Board and chair of Cork ETB board.
**Mr Robin Bateman is the Cork ETB representative on NPAETB

27 Chief Executive's Travel Expenses

	2019 €	2018 €
Domestic Travel	6,152	9,495
Foreign Travel (Columbia/Paris/Antwerp)	2,661	1,967
Total	8,813	11,462

Formally representing Cork and speaking at the UNESCO Conference on Learning Cities in Medellin; A Memorandum of Understanding on Learning Cities between Cork and Medellin and between Cork and Manizales was also signed during the visit.
Denis Leamy is Chair of OECD LEED Directing Committee and Chair of the OECD LEED Forum for Local Development Practitioners, Entrepreneurs and Social Innovators. The Committee met in Paris on 14th and 15th November. The Committee met in Antwerp during the Forum and Denis also gave the closing address at the forum.

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2019

28 Capital Commitments

At the date of approval of the financial statements, Cork ETB had committed and contracted for:

Devolved Projects	Description	€
GCUL	Carrigaline Gaelcolaiste	13,269,430
GCUL	Enabling Works - Carrigaline	39,413
GCUL	Archaeological Excavation GCUL	105,488
Carrigaline Gaelscoil	Carrigaline Gaelscoil	7,031,940
Carrigaline Sonas School	Carrigaline SONAS	8,515,750
St Brogan's CC	Additional Classroom	55,113
Scoil Mhuire	Loose Furniture & Equipment	8,309
Clonakilty CC	Additional Classroom	7,005,789
Colaiste an Chraoibhin	Loose Furniture & Equipment	7,018
Colaiste an Chraoibhin	Loose Furniture & Equipment	194,102
Colaiste an Chraoibhin	Additional Classroom	265,767
Glanmire CC	Loose Furniture & Equipment	25,521
Colaiste Treasa	Loose Furniture & Equipment	7,846
Davis College Mallow	Additional Classroom	2,733,554
St Colman's College	Additional Classroom	2,930,841
Dromahane NS	Additional Classroom	279,562
Carrigtwohill CC - Capital	Loose Furniture & Equipment	50,273
GCUL	Additional Prefabs	184,932
Carrigaline Sonas School	Prefabricated Accommodation	5,193
Carrigtwohill CNS	Prefabricated Accommodation	88,274
St Brogan's CC	Prefabricated Accommodation	42,854
Scoil Mhuire	Additional Accommodation Scheme	42,387
St Mary's Buttevant	Prefabricated Accommodation	24,446
Coachford CC	Additional Accom 2017	39,914
Glanmire CC	Prefabricated Accommodation	22,132
Davis College Mallow	Prefabricated Accommodation	110,358
St Colman's College	Prefabricated Accommodation	75,950
St Colman's College	Temp/Prefab Accom 2018	15,825
Carrigtwohill CC - Capital	Prefabricated Accommodation	83,570
Scoil Chliodhna - Capital	Prefabricated Accommodation	33,654
Cork Training Centre	TC Capital SOLAS Buildings	52,550
St Brogan's CC	Summer Works 2016/2017	6,371
Davis College Mallow	Summer Works 2016/2017	3,628
Other Minor Work Projects	20 Projects	231,429
		43,589,183

*Contracts with Sammon Construction Ireland Ltd were terminated in May 2018, when the company entered Examinership. Following the termination of these contracts Cork ETB undertook a series of surveys to establish the works completed and to be completed on both sites. Tendering for the completion works at St Colmans Community College has been finalised and the successful contractor commenced on site in February 2020. This project is scheduled for completion in December 2020. Tendering for the completion of the project at Colaiste an Chraoibhin was retendered and handed over, on schedule for the 2019/2020 academic year.

All of the above capital expenditure will be completely Exchequer funded.

29 Contingencies

At the date of approval of these financial statements, there were no significant legal proceedings in respect of events that occurred on or before the 31/12/2019.

30 Additional Superannuation Contribution

€4,238,458 was deducted from staff by way of pension levy and paid over to the Department of Education and Skills.

31 Annual Contribution to Education and Training Boards Ireland.

Cork ETB made a contribution of €42,700 to ETBI in 2019.

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2019

32 INVESTMENT PORTFOLIO as at 31st December 2019

The Board administers four Trust Funds. The income from these Funds may be expended on the purchase of works of art and on student scholarships and prizes. No monies were disbursed from the Trusts from January to December 2019

The Funds are managed by DAVY Stockbrokers.

Summary Portfolio Valuation

Security Name	Opening Valuation at 31.12.2018	Closing Valuation at 31.12.2019
	€	€
Equities	4	3
Cash	460,401	211,695
Overall	<u>460,405</u>	<u>211,698</u>

Distribution across Trusts

	Total	Gibson Bequest*	D. J. Coakley Trust	Scholarship Trust Fund	Nicholas Jones Prize Fund
Opening Value of Stocks and Cash	€ 460,405	€ 249,355	€ 167,035	€ 41,206	€ 2,809
Dividend Income/Interest Transfer	248,618	248,618	-	-	-
Portfolio Fees	89	-	71	17	1
Net Loss/Income	248,707	248,618	71	17	1
Closing Value of Stocks and Cash	<u>211,698</u>	<u>737</u>	<u>166,964</u>	<u>41,189</u>	<u>2,808</u>
% Distribution		0%	79%	19%	1%

*The Gibson Bequest was property of the Crawford Art Gallery and was transferred as part of the agreed transfer of assets.

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2019

33 Cork ETB provides educational services from the properties listed below:

1) Properties In use
Category

OWNED

Category	Location	Status	Annual Rent	Lease expiry
Schools/Colleges				
1 Scoil Aonghusa CNS	Kingsfort Avenue, Castlepark Village, Mallow	Owned (DES)	n/a	n/a
2 College of Commerce	Morrison's Island, Cork	Owned	n/a	n/a
3 Coláiste Ghobnatan/Playing Pitch/BOT Walkway	Baile Mhuirne	Owned	n/a	n/a
4 Coláiste Cholm	Bandon	Owned	n/a	n/a
5 St Brogan's College	Bandon Road, Kinsale	Owned	n/a	n/a
6 College of Further Education	Béal Atha'n Ghaorthadh	Owned	n/a	n/a
7 Scoil Mhuire	Buttevant	Owned	n/a	n/a
8 Buttevant Community College	Ardnacoughy, Carrigaline	Owned	n/a	n/a
9 Site for new Gaelscoiláiste, Gaelscoil Uí Leighin & Sonas School	Charleville	Owned	n/a	n/a
10 Charleville Centre for Further Education	Clonakilty	Owned	n/a	n/a
11 Clonakilty Community College	Western Road, Clonakilty	Owned	n/a	n/a
12 Clonakilty Further Education College	Coachtford	Owned	n/a	n/a
13 Coachtford College	Cobh	Owned	n/a	n/a
14 Carrignafay Community College	Coláiste Siofáin Naofa	Owned	n/a	n/a
15 Coláiste Siofáin Naofa	Dublin Hill	Owned	n/a	n/a
16 St Aidan's Community College	Fermoy	Owned	n/a	n/a
17 Coláiste an Chraobhain	Glanmire	Owned	n/a	n/a
18 Glanmire Community College/Prefabs	Terence McSwiney Community College	Owned	n/a	n/a
19 Terence McSwiney Community College	Harbour View Road	Owned	n/a	n/a
20 St Kevins, Youth Services	Infirmery Road	Owned	n/a	n/a
21 Coláiste Treasa	Kanturk	Owned	n/a	n/a
22 Bishop McEgan College	Macroom	Owned	n/a	n/a
23 Nagle Community College	Mahon	Owned	n/a	n/a
24 Davis College	Summerhill, Mallow	Owned	n/a	n/a
25 College of Further Education	Annabella, Mallow	Owned	n/a	n/a
26 St Colman's Community College	Midleton	Owned	n/a	n/a
27 St Fanahan's College	Midleton	Owned	n/a	n/a
28 Community College	Michelstown	Owned	n/a	n/a
29 Cork College of Commerce (West Cork Campus)	Schull	Owned	n/a	n/a
30 Community School (Site)	Sibbreen	Owned	n/a	n/a
31 St John's Central College	Sibbreen	Owned	n/a	n/a
32 St John's Church Building	Sawmill Street, Cork	Owned	n/a	n/a
33 Coláiste Dalbheid	St John's College	Owned	n/a	n/a
34 Coláiste Pobail Bheanntairí (and Gaelscoil)	St John's College, Sawmill Street, Cork	Owned	n/a	n/a
35 Mairía Immaculata CC	Bantry	Owned (PPP)	n/a	n/a Note 1
	Durmanway	Owned (PPP)	n/a	n/a Note 1
Adult Education Centres				
36 Adult Education Centre	Sutherland Centre, Skibbreen	Owned	n/a	n/a
Youthreach Centres				
37 Youthreach Centre	Dean Street, Cork	Owned	n/a	n/a
38 Youthreach Centre	Mallow	Owned	n/a	n/a
39 Youthreach Centre	Youghal	Owned	n/a	n/a
40 Youth Link Centre	Harbour View Road, Knocknaheeny, Cork	Owned	n/a	n/a
41 Youthreach & Adult Education Centre	Seskin, Bantry	Owned	n/a	n/a

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2019

33 (Cont'd) Cork ETB provides educational services from the properties listed below:

Properties in use Category	Location	Status	Annual Rent	Lease expiry
OWNED (Cont'd)				
Other Centres				
Childcare Facilities				
Community Crèche	Ballyellis, Mallow	Owned/Leasor	n/a	n/a
Crèche	Harbour View Road, Knocknaheeny, Cork	Owned	n/a	n/a
Training Centres				
6 x Prefabs	Mahon Drive, Mahon	Owned	n/a	n/a
Cork Training Centre	Rossa Avenue, Bishopstown, Cork	Owned	n/a	n/a
Sports & Recreation				
Fashtet Marine Sailing Centre	Schull	Owned	n/a	n/a
Outdoor Education Centre	Kinsale	Owned	n/a	n/a
Planetarium	Schull	Owned	n/a	n/a
Cork College of Commerce - Playing Pitch	Farranlea Road, Cork	Owned	n/a	n/a
Sports Complex	Macroom	Owned	n/a	n/a
Arts & Culture				
Cork Academy of Music	Harbour View Road, Knocknaheeny, Cork	Owned	n/a	n/a
Ionad Culturtha	Coláiste Ghobnatan Campus, Baile Mhúilme	Owned	n/a	n/a
Museum	Clonakilly	Owned	n/a	n/a
Fermoy - part site of Old Vocational School	Barnane, Fermoy	Owned	n/a	n/a
LEASED				
Administrative Offices				
Cork ETB Head Office (1st & 2nd Floors)	21 Lavitt's Quay	Leased	€248,820	09/03/2031
Cork ETB Head Office (Ground Floor)	21 Lavitt's Quay	Leased	€61,500	09/03/2031
Schools/Colleges				
College of Commerce				
Coláiste Ghobnatan Car Park/Hard Court Area	Morrison House, South Terrace, Cork	Leased	€98,000	18/08/2023
Gaeilcholáiste Carrraig Uí Leighin	Baile Mhúilme	Leased	€10	31/12/2024
Sonias School	Waterpark House, Carrigaline	Leased	€100,000	31/08/2021
College of Commerce	Kilmoney Manor, Carrigaline	Leased	€98,400	30/06/2021
Bishop McEgan College, PLC Courses	South Parish Community Centre	Leased	€6,600	31/08/2018
Bishop McEgan College - Playing Pitches	Units, 2 & 4 Macroom e-Business Park	Leased	€17,712	31/08/2019
Scoil Chloidhna CNS, Carrigwohill	Town Park, Macroom	Leased	€180	31/03/2021
St John's Central College	GAA Complex, Carrigwohill	Leased	€88,000	31/08/2020
Carrigwohill Community College - Site	3 & 4 Sawmill Street/6A Rutland Street	Leased	€70,000	31/05/2016
Carrigwohill Community College	Fota Retail Park, Carrigwohill	Leased	€100,769	30/09/2021
Coláiste Cholm	Fota Retail Park, Carrigwohill	Leased by DES	€325,950	30/09/2023
Gaeilcholáiste Carrraig Uí Leighin	John A Woods Sports & Social Club	Licence	€10	22/02/2034
Coláiste Stiofáin Naolta (Glasshouses)	Carrigaline Lions Youth Project, Church Road	Licence	€10,500	31/05/2019
St. John's Central College	Kilmurheen, Toghter, Cork	Licence	€3,200	30/04/2022
Coachford College (Soccer Complex)	31 South Terrace	Licence	€55,000	19/11/2018
Coachford College (Coachford National College)	Coachford	Licence	€450 p/w	31/10/2020
Scoil Chloidhna CNS Carrigwohill - Site	Coachford	Licence	€200 p/w	No Formal Lease
Site for new Primary School	GAA Complex, Carrigwohill	No formal lease yet	€22,000	No Formal Lease
	Mill Road, Kanturk	Purchased for DES	n/a	n/a

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31 December 2019

33 (Cont'd) Cork ETB provides educational services from the properties listed below:

Properties in use Category	Location	Status	Annual Rent	Lease expiry
LEASED (Cont'd)				
76 Adult Education Centres	Mahon CDP, Mahon, Cork	Leased	€900	31/12/2020
77 Adult Education Centre	Family Resource Centre, Mahon, Cork	Leased	€1,200	31/12/2022
78 Adult Education Centre	The Q Centre, Mallow	Leased	€80,000	31/05/2015
79 Adult Education Centre	Douglas Street, Cork	Leased	€10	24/11/2060
80 Adult Education Centre	Casement Street, Clonakilty	Leased	€9,500	02/11/2009
81 Adult Education Centre	Park Road, Dunmanway	Leased	€13,000	30/06/2019
82 Adult Education Centre	O'Neill Crowley Quay, Fermoy	Leased	Rentied as requir	No Formal Lease
83 Adult Education Centre	Arbhalia Community Centre, Mayfield	Leased	€1,313	30/06/2018
84 Adult Education Centre	4A Old Cork Road, Abbey House, Midleton	Leased	€6,240	31/01/2019
85 Adult Education Centre	Millicrook	Leased	€7,900	19/09/2021
86 Adult Education Centre	Newmarket	Leased	€3,500	31/07/2019
87 Adult Education Centre	Carrig House, Cobh	Leased	€15,000	01/09/2015
88 Adult Education Centre	Ballyphehane/Fogher CDP, Cork	Leased	€3,000	31/12/2018
89 Adult Education Centre	134 Castle Park, Ballincollig	Leased	€10,200	31/05/2021
90 Adult Education Centre	Ballincollig FRC, The Village Shopping Centre	Leased	€10,000	n/a
91 Adult Education Centre	Weir Street, Bandon	No formal lease yet	€33,600	31/07/2021
92 Adult Education Centre	Herons Wood, Carrigaline	No formal lease yet	€28,445	30/04/2022
93 Adult Education Centre	Churchfield, Carrigaline	Leased	€0	31/12/2018
94 Adult Education Centre	Farranree, Cork	Leased	€1,450	31/08/2018
95 Adult Education Centre	Grotto House, Macroom	Leased	€19,800	14/09/2019
96 Adult Education Centre	Prefts at the Glen Resource Centre	Licence	€9,000	30/06/2019
97 Dillon's Cross Project	Bank Place, Castleblowens	Leased	€9,800	31/07/2029
98 Adult Education Centre	Main Street, Millstreet, Co. Cork	Leased	€14,400	
99 Adult Education Centre				
Training Centres				
100 Carrigaline Training Centre	Carrigaline Industrial Est, Crosshaven Rd, Carrigaline	Leased	€115,000	27/05/2016
101 West Side Training Centre	Westside Centre, Model Farm Road, Cork	Leased	€293,000	31/05/2027
102 North Side Community Enterprises	Farranfionis Lodge, Redemption Rd, Cork	No formal lease yet	€95,000	No Formal Lease
Youthreach Centres				
103 Youthreach Centre	Units 4 & 5, Gt Island Enterprise Park, Ballincollig	Leased	€43,500	31/08/2019
104 Youthreach Centre	Bandon	Leased	€94,000	31/05/2020
105 Youthreach Centre	Macroom	Leased	€38,800	08/09/2012
106 Youthreach Centre	Mahon, Cork	Leased	€30,000	No Formal Lease
107 Youthreach/ABLES Centre	The Glen Community Services Building, The Glen	Leased	€15,680	30/06/2024
108 Cork Learning Support Services & AEGI	Pt. Matthew Street/South Mall, Cork	Leased	€27,500	31/05/2019
109 Youthreach & Adult Education Centre	Plot of Land at Seekin, Bantry	Leased	€1	25/09/2085
Arts & Culture				
Properties not currently in use				
2) Category	Location	Status	Annual Rent	Lease Expiry
No Vacant properties				
3) Properties leased to 3rd parties				
Category	Location	Status	Annual Rent	Lease Expiry
Mallow Youthreach - Creche	Occupied by Mallow Community Childcare Company Ltd	Owned/Leased Lessor	€100	31/08/2023
Fermoy Old Vocational School	Fermoy Rowing Club	Owned/Leased Lessor	€0.10	31/10/2079
Crawford Art Gallery	Emmett Place, Cork	Owned/Leased Lessor	€1	Until Transfer Note 3
Note:				
1. Coláiste Pobail Bheannait, Bantry and Mairia Immaculata Community College, Dunmanway are managed under the provision of agreements between the Bishop of Cork and Ross and Education and Training Board. The Colleges were built and are now maintained under the terms of contracts between Public Private Partnership Companies and the Department of Education and Skills.				
2. Cork ETB also provides education and training services from a wide range of other third party properties under programmes such as Prison Education, YMCA, Co-Operation with other institutions. In some cases, this is done by an annual allocation of teaching hours; in others, the staff are paid directly by Cork ETB.				
The provision of these services does not involve letting agreements of leases and there are no rental costs.				
3. In November 2018, an MOU was signed by Cork ETB, DES, DCHG and Crawford Art Gallery outlining the steps to be taken in relation to the transfer of the Crawford Art Collection to the Crawford Art Gallery and the building to OPW. In February 2019, following Ministerial sanction in December 2018) the art collection transferred and an interim lease was entered into in relation to the building pending the transfer of the Gallery which was to follow within 3 months (the lease will terminate on transfer of the building). A Statutory Instrument is prepared and awaiting sign off from Minister for Justice to then pass to Minister for Education to enact the Statutory Instrument				

€ Under Review
 P Premises Vacated or Vacating in 2020
 # Lease has expired, renting on a rolling basis
 n Owned by CETB but sublet to Mallow Community Creche

Cork Education and Training Board

Notes to The Financial Statements - Year Ended 31st December 2019

34 Write - Offs

In 2019 sanction was given by Department of Public Expenditure and Reform to the National Shared Services Office (NSSO) who act as payroll providers for ETB pensioner payments to write off overpayments to the value of €250 for individual deceased pensioners on the Superannuation Scheme/Schemes.

In 2019, the NSSO wrote off €99 in relation to overpayments due from deceased pensioners that were previously on the Cork ETB payroll.

35 Charitable Status

Cork ETB is a charity registered with the Charity Regulator, charity number 20083274

36 Transactions with Connected Persons

Cork ETB had no transactions with connected parties in the year.

37 Chief Executive

Mr John Fitzgibbons was appointed as acting Chief Executive from 1st January 2019
Mr. Denis Leamy was appointed as Chief Executive from 29th April 2019.

38 Post Year End Events

Since the end of the reporting period, the economy and the ETB sector have been significantly affected by the COVID-19 pandemic. However, CETB continues to carry out its vital role in education and training while being focused on ensuring continuity of education for learners, including a particular focus on more vulnerable students.

The effects of the pandemic will have financial implications for CETB in 2020 and beyond. The financial impacts of COVID-19 commenced in March 2020 and given the unprecedented uncertainty of the situation that CETB finds itself in, a reliable estimate of the costs and savings arising from COVID-19 cannot not be made at this time. However, the main factors giving rise to additional costs and reduction in income are as follows. Additional unplanned expenditure on ICT equipment and software support to enable the continuation of learning for students and the safety of its employees by remote working.

Additional costs to deliver training as it is expected that extra training allowances to participants in further education and training programmes will continue until courses are completed which may lead to some additional costs over the summer months.

Anticipated reductions in income. CETB anticipates a reduction in self-generated income as some programmes are on hold and the Outdoor Education Centres and crèches have temporarily closed. PLC fee income is also likely to be reduced as more participants become eligible for free fees. It is anticipated that the additional costs will be partially offset by savings in the areas of substitution costs, consumables and costs incurred for contract management services and

savings associated with the delivery of apprenticeships as most craft apprentices are released to their employers and there are no further intakes currently (It should be noted that this delay is likely however to lead to greater costs from 2021).

CETB has taken the following steps to manage the effects of the pandemic

From the commencement this crisis CETB engaged its business continuity plan to ensure that its operations continued as normal in line with its regulatory requirements.

The Audit and Risk Committee will review the updated CETB's risk register to take account of the specific risks arising and CETB will develop and ensure implementation of additional control measures as required.

The Department of Education and Skills has put in place a range of steering and engagement structures to support the education and training system in navigating the challenges of COVID-19. CETB is participating in these structures to ensure a joined-up approach across the education sector.

In the medium to long term, the ETB sector will have a significant role to play in the overall tertiary system response needed for labour market activation which will form part of a broader cross government and cross agency response. As a result, there will be a particular focus on effective management of resources and capacity.

39 Approval of the Financial Statements

The Financial Statements for the year ended 31/12/2019 were approved by the Board of Cork ETB on 26/03/2020.